



Mountain Commerce Bancorp, Inc. and Subsidiary
Condensed Consolidated Balance Sheets
(Amounts in thousands)

	December 31, 2021	September 30, 2021	December 31, 2020
Assets			
Cash and due from banks	\$ 10,655	\$ 12,393	\$ 14,287
Interest-earning deposits in other banks	57,932	121,565	58,081
Cash and cash equivalents	68,587	133,958	72,368
Investments available for sale	155,916	112,067	77,290
Equity securities	7,074	4,602	3,630
Loans held for sale	315	512	418
Loans receivable	1,070,532	1,011,624	935,482
Allowance for loans losses	(10,524)	(9,854)	(13,313)
Net loans receivable	1,060,008	1,001,770	922,169
Premises and equipment, net	17,211	16,059	11,438
Accrued interest receivable	3,395	2,810	4,247
Real estate owned	-	-	-
Bank owned life insurance	9,600	9,555	7,435
Restricted stock	5,951	5,951	2,951
Deferred tax assets, net	2,784	2,059	3,611
Other assets	4,088	4,635	4,413
Total assets	\$ 1,334,929	\$ 1,293,978	\$ 1,109,970
Liabilities and Shareholders' Equity			
Noninterest-bearing	\$ 308,176	\$ 314,426	\$ 208,250
Interest-bearing	665,760	622,846	585,631
Wholesale	133,918	107,712	128,015
Total deposits	1,107,854	1,044,984	921,896
FHLB / FRB borrowings	75,000	100,000	50,000
Senior debt, net	11,995	12,495	13,994
Subordinated debt, net	9,828	9,814	9,778
Accrued interest payable	398	258	495
Post-employment liabilities	3,330	3,223	2,992
Other liabilities	5,463	5,798	6,974
Total liabilities	1,213,868	1,176,572	1,006,129
Total shareholders' equity	121,061	117,406	103,841
Total liabilities and shareholders' equity	\$ 1,334,929	\$ 1,293,978	\$ 1,109,970



Mountain Commerce Bancorp, Inc. and Subsidiary
Condensed Consolidated Statements of Income
(Amounts in thousands, except share data)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2021	2020	2021	2020
Interest income				
Loans	\$ 11,415	11,057	\$ 44,250	41,978
Investment securities - taxable	837	455	2,530	1,573
Investment securities - tax exempt	104	90	366	249
Dividends and other	129	98	325	448
	<u>12,485</u>	<u>11,700</u>	<u>47,471</u>	<u>44,248</u>
Interest expense				
Savings	217	252	885	2,260
Interest bearing transaction accounts	123	64	367	517
Time certificates of deposit of \$250,000 or more	70	471	587	2,288
Other time deposits	73	424	583	2,471
Total deposits	<u>483</u>	<u>1,211</u>	<u>2,422</u>	<u>7,536</u>
Senior debt	96	103	434	498
Subordinated debt	164	188	655	305
FHLB & FRB advances	39	161	377	465
	<u>782</u>	<u>1,663</u>	<u>3,888</u>	<u>8,804</u>
Net interest income	11,703	10,037	43,583	35,444
Provision for (recovery of) loan losses	675	-	(2,625)	7,500
Net interest income after provision for (recovery of) loan losses	11,028	10,037	46,208	27,944
Noninterest income				
Service charges and fee income	333	299	1,316	1,168
Bank owned life insurance	45	33	166	133
Realized gain on sale of investment securities available for sale	41	7	44	2
Unrealized gain (loss) on equity securities	(33)	48	32	108
Gain on sale of loans	43	72	350	218
Impairment of premises and equipment	-	(500)	-	(544)
Wealth management	174	120	637	472
Swap fees	-	-	-	256
Other noninterest income	4	9	47	64
	<u>607</u>	<u>88</u>	<u>2,592</u>	<u>1,877</u>
Noninterest expense				
Compensation and employee benefits	3,419	2,746	10,706	9,567
Occupancy	395	343	1,449	1,337
Furniture and equipment	105	118	500	435
Data processing	437	368	1,688	1,401
FDIC insurance	147	122	498	426
Office	217	156	740	588
Advertising	64	51	251	230
Professional fees	226	194	1,006	836
Real estate owned expense (benefit)	(56)	33	75	327
Other noninterest expense	581	261	1,516	1,592
	<u>5,535</u>	<u>4,392</u>	<u>18,429</u>	<u>16,739</u>
Income before income taxes	6,100	5,733	30,371	13,082
Income taxes	994	1,225	6,749	2,912
Net income	\$ 5,106	4,508	\$ 23,622	10,170
Net income available to common shareholders	\$ 5,029	4,508	\$ 23,424	10,170
Earnings per common share:				
Basic	\$ 0.81	0.72	\$ 3.75	1.63
Diluted	\$ 0.81	0.72	\$ 3.75	1.62
Weighted average common shares outstanding:				
Basic	6,190,656	6,256,753	6,241,541	6,251,249
Diluted	6,216,662	6,259,415	6,253,879	6,264,135