

Rimini Street Provides Third Party Maintenance Services for Oracle Database to SK Networks

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Leading South Korean household appliances and electronic goods merchant reinvests annual maintenance savings into digital transformation, achieves 24/7/365 expert support, and rapid response

LAS VEGAS--(BUSINESS WIRE)--Apr. 27, 2022-- [Rimini Street, Inc.](https://www.businesswire.com/news/home/20220427005667/en/) (Nasdaq:RMNI), a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products, and a Salesforce partner, announced that SK Networks decided to make Rimini Street its Oracle maintenance partner. Through this contract, Rimini Street will provide third party maintenance services for SK Network's Oracle DBMS.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20220427005667/en/>



Rimini Street support services for Oracle Database enable clients to avoid forced upgrades to maintain full support and lead a business-led IT roadmap while also cutting significant annual maintenance cost. SK Networks is assigned a Primary Support Engineer, with an average of more than 20 years of enterprise software experience. The company also benefits from Rimini Street's ultra-responsive service level agreement of 10-minute response times for critical Priority 1 cases.

SK networks, the parent company of SK Group, focuses on home care (home appliances) and mobility (rental car and car service) rental business. It is in the process of transforming into an investment company that directs spending into its existing business and promising new areas.

An SK networks manager said, "The company engaged Rimini Street, which is known for its expertise, to preemptively respond to risks associated with IT system performance and problems. The company intends to utilize Rimini Street not only for maintenance services but as a consulting partner for IT operation to achieve digital transformation."

"Rimini Street supports industry leaders to get the most from their technology deployments and avoid unnecessary costs, enabling them to reinvest in business drivers that accelerate growth," said [Hyungwook Kevin Kim](#), regional general manager, Rimini Street Korea. "Our award-winning support and extraordinary professionals offer our clients flexibility,

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peace of mind, and the confidence they need to entrust us with their mission-critical enterprise software systems so their business and IT teams can focus on areas that truly drive the organization forward."

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI) is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products, and a Salesforce partner. The Company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. To date, more than 4,600 Fortune 500, Fortune Global 100, midmarket, public sector, and other organizations from a broad range of industries have relied on Rimini Street as their trusted application enterprise software products and services provider. To learn more, please visit <http://www.riministreet.com>, follow @riministreet on Twitter, and find Rimini Street on Facebook and LinkedIn. **(IR-RMNI)**

Forward-Looking Statements

Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor

provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may,” “should,” “would,” “plan,” “intend,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “seem,” “seek,” “continue,” “future,” “will,” “expect,” “outlook” or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion, and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street’s business, and actual results may differ materially. These risks and uncertainties include, but are not limited to, the amount and timing of repurchases, if any, under our common stock repurchase plan; the impact of our credit facility’s ongoing debt service obligations and financial covenants and operational covenants on our business and related interest rate risk, the duration of and operational and financial impacts on our business of the COVID-19 pandemic and related economic impact, as well as the actions taken by governmental authorities, clients or others in response to the COVID-19 pandemic; catastrophic events that disrupt our business or that of our current and prospective clients, changes in the business environment in which Rimini Street operates, including inflation and interest rates, and general financial, economic, regulatory and political conditions affecting the industry in which Rimini Street operates; adverse developments in pending litigation or in the government inquiry or any new litigation; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth initiatives; the sufficiency of our cash and cash equivalents to meet our liquidity requirements, including under our new credit facility; our ability to maintain an effective system of internal control over financial reporting, and our ability to remediate identified material weaknesses in our internal controls, including in relation to the accounting treatment of our warrants; changes in taxes, laws and regulations; competitive product and pricing activity; challenges of managing growth profitably; the customer adoption of our recently introduced products and services, including our Application Management Services (AMS), Rimini Street Advanced Database Security, and services for Salesforce Sales Cloud and Service Cloud products, in addition to other products and services we expect to introduce in the future; the loss of one or more members of Rimini Street’s management team; uncertainty as to the long-term value of Rimini Street’s equity securities; and those discussed under the heading “Risk Factors” in Rimini Street’s Annual Report on Form 10-K filed on March 2, 2022, and as updated from time to time by Rimini Street’s future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street’s expectations, plans, or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street’s assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future, Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street’s assessments as of any date subsequent to the date of this communication.

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