

Construction commences at Frasers Property Industrial's first brownfield development in the Netherlands, DC Hazeldonk

- ◆ DC Hazeldonk will be a 11,000 square metre sustainable logistics distribution centre.
- ◆ Construction of the new facility started this month, with Goldbeck Nederland as the appointed building contractor.
- ◆ DC Hazeldonk is expected to reach practical completion by the end of 2021.

AMSTERDAM, 18 JUNE 2021

Frasers Property Industrial in Europe has commenced construction for DC Hazeldonk, its first brownfield development in the Netherlands. On completion, it will be a 11,000 square metre state-of-the-art distribution centre with mezzanine and office space.

Goldbeck Nederland has been appointed as the general building contractor for the project with MC2 as external project manager. Construction of DC Hazeldonk is expected to be complete by the end of the year. The development will start on a speculative basis and Frasers Property Industrial is confident in welcoming a new tenant early in 2022.

Alexander Heubes, Managing Director Europe at Frasers Property Industrial, comments:

"We acquired this fully-tenanted property in Hazeldonk in 2019 with re-development intentions upon lease completion. It's exciting to see our plans come to fruition this year.

"In a market dominated by XXL warehouses, DC Hazeldonk offers a unique single tenant opportunity, in a state-of-the-art and sustainable warehouse facility," said Alexander Heubes.

DC Hazeldonk is ideally located in close proximity to the A16, A27 and A58 highways, ports of Rotterdam and Antwerp and the Belgian border, strategically positioning it for international transport. The new facility will target a BREEAM-NL 'Excellent' certification and at least 80 percent of the building materials will be sustainably sourced. It will also include CO2 based ventilation systems, parking spaces with charging stations, a Building Management System, as well as PV solar panels to generate energy and water-saving measurements.

Vincent Vierwind, Managing Director at Goldbeck Netherlands, comments: "After successfully collaborating abroad, we are very happy to continue our partnership with Frasers Property Industrial in the Netherlands. We look forward to working on the redevelopment of DC Hazeldonk and bringing the premium industrial facility to life."

DC Hazeldonk is available for lease from January 2022. Cushman & Wakefield, the appointed leasing agent, is ready to receive expressions of interest.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust (“FLCT”), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property’s multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).