



**Pakistan Petroleum Limited**

P.I.D.C. House, Dr. Ziauddin Ahmed Road,  
P. O. Box 3942, Karachi-75530, Pakistan  
Tel: 92-21-35651480-89, 92-21-35657730-39  
UAN: 92-21-111-568-568  
Fax: 92-21-35680005 & 92-21-35682125  
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0195

Your reference:

Date: 20<sup>th</sup> November 2023

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Discovery of Gas & Condensate from Exploration Well Jhim East X-1,  
in Block 2467-16 (Shah Bandar)**

We are pleased to disclose that Pakistan Petroleum Limited (Company) has made a gas & condensate discovery from exploration well Jhim East X-1, in Block 2467-16 (Shah Bandar), located in District Sujawal, Sindh Province. This is the second discovery in the Shah Bandar Block.

Block 2467-16 (Shah Bandar) Exploration Licence is operated by the Company with 63% working interest (WI) along with Joint Venture Partners Mari Petroleum Company Limited (MPCL) with 32% WI, Sindh Energy Holding Company Limited (SEHCL) and Government Holdings Private Limited (GHPL) with 2.5% WI each.

The exploration well Jhim East X-1 was drilled to a depth of 2,545 meters to test the hydrocarbon potential of Upper Sand of Lower Goru Formation. Based on the drilling results and acquired wireline logs, potential hydrocarbon bearing zones were identified. During testing of Lower Goru Upper Sand (A Sand), the well flowed 13.69 Million Standard Cubic Feet per Day of gas and 236 Barrels per Day of condensate at a Wellhead Flowing Pressure (WHFP) of 2,668 psig at 32/64" choke. The well is being further evaluated to get the necessary information about its performance.

The well was drilled and tested by utilizing indigenous expertise. This discovery will add hydrocarbon reserves and also enable the energy sector to reduce the gap between the supply and demand of oil and gas during the current energy crisis in the country and will save significant foreign exchange for the country.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.