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**CONCH VENTURE**  
**China Conch Venture Holdings Limited**  
**中國海螺創業控股有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 586)

**ANNOUNCEMENT REGARDING  
THE PUBLICATION OF ANNOUNCEMENT  
ON THE 2020 ANNUAL RESULTS  
BY ANHUI CONCH CEMENT COMPANY LIMITED**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board notes that Conch Cement published on 25 March 2021 an announcement on its consolidated annual results for FY2020.

Having taken into account the holding of approximately 36.40% equity interest in Conch Cement by Conch Holdings (which in turn is an associate of the Group and whose 49% equity interest is indirectly owned by the Group) and the level of the Group's profit attributable to Conch Holdings for FY2019 and 1H2020, the Group would summarise in the main text of this announcement some key financial data of Conch Cement for FY2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Conch Venture Holdings Limited (“**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, the Group is indirectly interested in 49% equity interest in 安徽海螺集團有限責任公司 (Anhui Conch Holdings Co. Ltd.\*, “**Conch Holdings**”), which in turn is interested in approximately 36.40% equity interest in Anhui Conch Cement Company Limited (“**Conch Cement**”, Hong Kong Stock Exchange stock code: 00914, Shanghai Stock Exchange stock code: 600585).

The board (“**Board**”) of directors (“**Directors**”) of the Company notes that Conch Cement published on 25 March 2021 an announcement (“**Cement Announcement**”) on its consolidated annual results for the year ended 31 December 2020 (“**FY2020**”).

As disclosed in the Company’s annual report previously published for the year ended 31 December 2019 (“**FY2019**”) and its interim report for the six months ended 30 June 2020 (“**1H2020**”), the Group derived a substantial portion of its profit for FY2019 and 1H2020 from its equity interests in Conch Holdings, an associate of the Company. During such periods, the share of profit of Conch Holdings accounted for 84.1% and 82.2% of the Group’s profit, respectively.

Having taken into account the above factors, the Group would summarise in the following some key financial data of Conch Cement for FY2020, together with the comparative figures for FY2019, which are prepared in accordance with the International Financial Reporting Standards and extracted from the Cement Announcement:

	<b>For FY2020</b>	<b>For FY2019</b>
	<i>RMB’000</i>	<i>RMB’000</i>
Turnover	176,242,682	157,030,328
Gross profit	50,142,182	50,906,205
Profit before taxation	47,143,681	44,595,861
Profit for the year	36,405,943	34,391,022

For further details, shareholders of the Company and potential investors are requested to refer to the Cement Announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares in the Company.**

By Order of the Board  
**China Conch Venture Holdings Limited**  
**SHU Mao**  
*Company Secretary*

Anhui Province, the People’s Republic of China  
25 March 2021

*As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. CHANG Zhangli as non-executive Director; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.*

\* *For identification purpose only*