



(TRANSLATION ONLY)

**Current report No:** 9/2021

**Prepared on:** 2021-03-29

**Issuer's abbreviated name:** TORPOL S.A.

**Subject:** Submission of the lowest price offer in the tender procedure held by the Municipality of Szczecin

**Legal Grounds:**

Article 17(1) of MAR – Confidential Information

**Contents of the Report:**

The Management Board of TORPOL S.A. [the Issuer, the Company] received information, on 29 March 2021, in connection with the opening of the offers in the tendering procedure entitled: "Reconstruction of the railway track with catenary line in the streets of Nabrzeże Wieleckie, Nowa, Dworcowa, Kolumba, Chmielewskiego, Smolańska, Powstańców Wlkpolskich with outward extension of the Pomorzany terminal in Szczecin" [Investment] conducted as an open tender and organised by Tramwaje Szczecińskie sp. z o.o., which was commissioned by the Municipality of Szczecin [Employer] acting on its own behalf and on behalf of Szczecińska Energetyka Ciepła sp. z o.o. and Zakład Wodociągów i Kanalizacji sp. z o.o. According to the information received, the price of the bid submitted by the Issuer proved to be the lowest among the submitted offers.

The evaluation criteria for the offers submitted within the aforementioned tender comprise i] total gross price for the execution [60% weighting], ii] warranty period [20% weighting] - the Issuer's offer for this criterion is analogous to that of the remaining bidders, iii] experience of the construction manager [20% weighting].

The order completion deadline is defined as – up to 720 calendar days from the contract conclusion date.

The offer submitted by the Issuer is PLN 211.15 million excl. VAT [PLN 259.7 million gross]. The Investor's funds allocated for the execution of the Investment amount to approximately PLN 221.2 million excl. VAT [PLN 272.1 million gross].

The Issuer will inform about further important stages of the above-mentioned proceedings in subsequent current reports.