

ASX ANNOUNCEMENT

26/11/2021



Taruga Receives \$300,000 refund from SA Government

Taruga Minerals Limited (ASX: **TAR**, **Taruga** or the **Company**) is pleased to announce that the Company's wholly owned subsidiary, Strikeline Resources Pty Ltd (**Strikeline**), has received a \$300,000 (+GST) refund from the South Australian government for expenditure at the Company's Mt Craig copper project (**MCCP**).

Exploration at MCCP, which has included RC & diamond drilling, geophysics and detailed mapping, met the requirements of Strikeline's grant awarded under the accelerated discovery initiative announced in May 2021.

CEO Thomas Line commented:

"We are grateful for the South Australian government continuing support for the minerals exploration sector. The \$300,000 refund follows various high-impact exploration programs at the Mt Craig copper project, and ensures we remain well funded to continue activities in 2022".

This announcement was approved by the Board of Taruga Minerals Limited.

For more information contact:

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CAPITAL STRUCTURE

512,060,006
Shares on Issue

44,250,000
Options on issue
(various ex. prices
and dates)

BOARD & MANAGEMENT

Thomas Line
CEO

Paul Cronin
Non-Executive Director

Gary Steinepreis
Non-Executive Director

Eric De Mori
Non-Executive Director

David Chapman
Non-Executive Director

Dan Smith
Company Secretary

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