

Notice of expiring Unlisted \$0.004 Options

Talon Energy Ltd (Talon or the Company) advises that the accompanying documents are in the process of being dispatched to the registered holders of **Talon \$0.004 Unlisted Options expiring on 28 February 2022**.

This Announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Talon Energy Ltd

David Casey

Non-executive Director

+61 8 6319 1900

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Talon Energy Ltd

David Lim

Company Secretary

+61 8 6319 1900

cosec@talonenergy.com.au

17 January 2022

NOTICE OF UNLISTED OPTIONS EXPIRING 28 FEBRUARY 2022

Dear Option holder,

Talon Energy Ltd is writing to you as the registered holder of Unlisted Options with an exercise price of \$0.004 per option (**Talon Options**), to remind you that your Talon Options will expire at 5:00pm (AWST) on Monday, 28 February 2022.

Your option holding may be exercised in whole or in part by lodging a completed "Exercise of Options Notice" (**Exercise Notice**) which accompanies this letter, and payment to the Company of \$0.004 for each option exercised, by no later than 5:00pm (AWST) on Monday, 28 February 2022 (**Expiry Date**).

If both payment and a valid Exercise Notice are not received by the Expiry Date, your Talon Options will lapse and all rights under the Talon Options will cease at that time. On exercise, each Talon Option entitles the holder to receive one Fully Paid Ordinary Share in Talon Energy Ltd (**TPD Share**).

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the Talon Options no later than 5:00pm (AWST) Monday, 28 February 2022.
- b) Sell your Talon Options (Please note that the Talon Options are not listed on the ASX)
- c) Do nothing (i.e. allow your Talon Options to expire). If you do not exercise or sell your Talon Options they will expire at 5:00pm on Monday, 28 February 2022 (AWST), and your right under the Talon Options to subscribe for TPD Shares at \$0.004 per share will lapse.

There is no obligation on option holders to exercise their Talon Options.

Please find below information on the performance of TPD shares over the past 3 months.

The closing price of TPD Shares on the ASX was \$0.007 on 14 January 2022, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market closing price of TPD Shares on the ASX was \$0.011 on 14 October 2021; and
- The lowest closing sale price of TPD Shares on the ASX was \$0.007 on 14 January 2022.

If you choose to exercise your Talon Options you must lodge a completed Exercise Notice, and make payment of \$0.004 per option exercised, both of which must be received by the Company by no later than 5:00pm (AWST) on Monday, 28 February 2022.

If you have any questions regarding this letter or Election Notice, please do not hesitate to contact Talon Energy Ltd's Company Secretary on + 61 8 6319 1900 or by email at cosec@talonenergy.com.au.

Yours Sincerely,
On behalf of Talon Energy Ltd

David Lim
Company Secretary

For personal use only



Talon Energy Ltd
ABN 88 153 229 086

Talon Energy Ltd
1202 Hay Street
West Perth WA 6005

Tel: + 61 8 6319 1900

TPD
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Security Reference Number

Holding number where you would like the shares issued

Use a black pen.
Print in CAPITAL letters
inside the grey areas.

Where a choice is required,
mark the box with an 'X'

Exercise of Options Notice

Options exercisable at A\$0.004 per Option expiring on 5.00pm AWST on Monday 28 February 2022 ("Options")

These Options are exercisable wholly or in part by the payment of the A\$0.004 for each Option exercised. A completed "Exercise of Options Notice" must be received at either of the addresses overleaf, and exercise funds deposited into the Company's bank account, notified below, by no later than the date and time above. For every one Option exercised, the Optionholder will be allotted one Ordinary Share in the capital of Talon Energy Ltd.

To be completed by the Optionholder

To the Directors of Talon Energy Limited

I/We the abovementioned being the registered holder(s) of the Options, hereby exercise my/our Option(s) noted below for Ordinary Shares in Talon Energy Ltd (Talon Shares), and I/we request you allot to me/us the Talon Shares and I/we agree to be bound by the Constitution of the Company.

A Number of Options to be exercised

B Amount payable at A\$0.004 per Option

Payment details - make your payment by direct debit to Talon Energy Ltd

C Account name: Talon Energy Ltd
BSB: 306-089
Account number: 3658967
SWIFT Code: BKWAAU6P
Reference: **your SRN**

Sign Here - This section must be signed for your instructions to be executed

D Individual or Optionholder 1

Sole Director and Sole Company Secretary

Optionholder 2

Director/Company Secretary

Optionholder 3

Director

Contact Name

Telephone Number - Business Hours/After Hours

The directors reserve the right to make amendments to this form where appropriate. Refer to lodgement instructions overleaf.

This form may not be used to effect a change of address. Please contact Computershare Investor Services Pty Limited on, or online via the Investor Centre found at www.investorcentre.com/au

See back of form for completion guidelines

How to complete this form

Exercise your Options in full or part

Registration Name(s)

The fully paid ordinary shares will be registered in the name(s) printed on the form.

A Options Exercised

Enter the number of Options you wish to exercise.

B Exercise Moneys

Enter the amount of exercise moneys. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

C Payment

Make your payment to Talon Energy Ltd in Australian currency to the below bank account.

Account name: Talon Energy Ltd
SWIFT Code: BKWAAU6P
BSB: 306-089
Account number: 3658967
Reference: your SRN

D Signature(s)

You must sign the form as follows in the space provided:

Individual: where the holding is in one name, the Optionholder must sign.

Joint holding: the holding is in more than one name all of the Optionholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach an originally certified copy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

If you are in any doubt as to how to deal with this document, please consult your Financial or other Personal Advisor.

If you have any enquiries concerning your Option holding, please contact Computershare Investor Services Pty Limited on 1300 850 505.

Lodgment of Notice

The Exercise of Options Notice and correlating funds must be received at the address below by no later than 5.00pm WST on Monday 28 February 2022.

Return the Exercise of Options Notice to:

cosec@talonenergy.com.au

OR

Talon Energy Ltd
1202 Hay Street
West Perth WA 6005

Neither Computershare Investor Services Pty Limited nor Talon Energy Ltd accepts any responsibility if this Options Notice is lodge at any other address or by any other means.