

October 29, 2024

Lagos, Nigeria

DANGOTE SUGAR REFINERY PLC - MATERIAL DISCLOSURE - ANNOUNCEMENT OF THE APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Dangote Sugar Refinery Plc. (the Company) is pleased to announce the appointment of **Mr. Arnold Ekpe** as an Independent Non-Executive Director on the Board of the Company. His appointment was approved by the Board at its Meeting held on 28th October, 2024.

Mr. Ekpe is a seasoned Administrator with over 30 years' experience in African and International banking. He graduated with a First-Class Honours degree in Mechanical Engineering (1976) and an MBA (1979) from Manchester University and Manchester Business School respectively.

He is well known for the key role he played in building and transforming Africa's Banking industry. He is a former two-time CEO of the Ecobank Group and was responsible for growing the Bank from 5 to 36 countries with a geometric increase in its Balance Sheet and he played pivotal roles in 15 mergers and acquisitions across Africa and the United Kingdom.

Mr. Ekpe is actively engaged in supporting aspiring African entrepreneurs and serves on various Advisory Councils and Boards including Chairman, Baobab Microfinance Group (France, Burkina Faso, Côte d'Ivoire, DRC, Madagascar, Mali, Nigeria, Senegal, Tunisia, Zimbabwe, China) and Chairman, Business Council for Africa, UK amongst others. He is a keen investor in ventures with a Pan African focus that leverage mobile digital technology and is an avid supporter for future sustainable economic growth in Africa.

Mr. Ekpe's appointment as Independent Non-Executive Director takes effect on 28th October 2024 and is subject to the ratification of the Members of the Company at its next Annual General Meeting. The Board has no doubt that Mr. Ekpe will provide additional objective and unbiased judgment to protect the interest of Shareholders.

Thank you.

BY THE ORDER OF THE BOARD



Mrs. Temitope Hassan (FCIS)
Secretary

Directors:

Alhaji Aliko Dangote, GCON (*Chairman*); Mr. Ravindra Singh Singhvi (*Group Managing Director/CEO*) Indian;
Mariya Aliko Dangote (*Executive*); Mr. Olakunle Alake; Mr. Uzoma Nwankwo; Ms. Bennedikter Molokwu;
Prof. Konyinsola Ajayi, SAN; Alhaji Abdu Dantata; Ms. Maryam Bashir; Mrs. Yabawa Lawan Wabi (mni);