



Circular no.: MCX/TRD/509/2024

July 31, 2024

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**Commencement of trading in Copper November 2024 Option Contract with Copper (2500 Kilograms) Futures (Compulsory delivery) as underlying**

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In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Copper Option 20 November 2024 contract will be available for trading with effect from **Thursday, August 01, 2024**.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/875/2023 dated December 14, 2023, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them. Further, it may be noted that, for all the applicable margins, the Members are requested to refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Particulars	Dates
Contract	Copper Option 20 November 2024
Underlying Futures Contract	Copper 29 November 2024
<b>Contract Start Date</b>	<b>August 01, 2024</b>
<b>Option Contract Expiry Date</b>	<b>November 20, 2024</b>
Sensitivity Report shall be provided on	November 14, 15, 18 & 19, 2024 at End of Day
Option Devolvement Intimation can be provided from	November 18, 2024 to November 20, 2024
Option Devolvement Margin First Day	November 19, 2024 (from Beginning of Day)
Option Devolvement Margin Second Day	November 20, 2024 (from Beginning of Day)
First day of Trading after Option Positions Devolving into Futures Positions	November 21, 2024

Members are requested to take note of the same.

Rohit Lunker  
Assistant Vice President- Market Operations

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Kindly contact Customer Support on 022- 6649 4040 or send an email at [customersupport@mcxindia.com](mailto:customersupport@mcxindia.com) for further clarification.