

Press Release
Caution for Investors

Mumbai, August 01, 2024: It has been brought to the notice of the Exchanges that person named “**Manish Bharadwaj**” associated with entities named “**Mcx live research**” and “**DWG ALGO**” operating through mobile number “**9810962555**”, Instagram channel “**mcxliveresearch7380**”, Telegram channel “**Mcx live research official**” and website named “**www.mcxliveresearch.in**” is providing securities market tips and assured / guaranteed returns on investment in stock market and misusing the Multi Commodity Exchange of India Ltd. (MCX) brand name.

It may be noted that MCX is in no way connected to such entities. A police complaint is lodged in this regard. It may be further noted that “**Manish Bharadwaj**” operating through mobile number “**9810962555**”, is neither associated with any member nor an Authorized Person of any of the Members of the Exchange.

The investors may note that for any kind of disputes relating to such prohibited schemes none of the following recourses will be available to investors:

1. Benefit of investor protection under Exchange’s Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange

Investors are also cautioned against subscribing to any trading platform / scheme / product offered by any entity / persons, which are not registered with the Exchange / SEBI.

The details of our registered trading members and authorized persons of the registered trading members of MCX are available on our website link: <https://www.mcxindia.com/membership/notice-board/Member-AP-Details>

Further, beware of fraudulent advertisements of stock market/trading/free tips on social media apps!! They may use deepfake videos and images. Never fall prey to greed. Stay safe from scammers. Report such suspected fraud communications at Chakshu facility on www.sancharsaathi.gov.in and in case you have already lost money then report the same on cybercrime helpline number 1930 or www.cybercrime.gov.in issued in public interest by the Government of India.

The above is issued in the interest of the investors at large.

About MCX:

Having commenced operations on November 10, 2003, Multi Commodity Exchange of India Limited (MCX) is India’s first listed electronic exchange with pan-Indian presence. MCX is India’s leading commodity derivatives exchange with a market share of about 97.84 per cent in terms of the value of commodity futures contracts traded in financial year 2024-25 (April 2024 – June 2024). MCX serves as a dynamic platform for Indian commodity market ecosystem, offering dual advantages of fair price discovery and efficient risk management. It offers trading in a diverse range of commodities, spanning multiple segments including bullion, energy, metals and agri commodities, as well as sectoral commodity indices. The exchange has forged strategic alliances with various international exchanges, as well as Indian and international trade associations. For more information about MCX and its products visit: www.mcxindia.com

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