



Hankyu Hanshin REIT

For Immediate Release

(Translation of Japanese Original)
March 12, 2021

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
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Notice Concerning Resignation and Election of Directors at Asset Management Company

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that at its Board of Directors Meeting held today at Hankyu Hanshin REIT Asset Management, Inc. (hereafter the “Asset Management Company”), the Asset Management Company that HHR has selected to manage its assets, the following two things were resolved; A) it received a resignation request from Director (part-time) Toyoyuki Komori and accepted the resignation, and was made to put forward a proposal of the election of directors to the extraordinary general meeting of shareholders to be held on April 1, 2021. B) Delegation of the general manager responsibilities of director. The details are as follows.

Details

1. Resigning Director (Date of resignation: March 31, 2021)

Director (part-time) Toyoyuki Komori

2. Directors to be Newly Elected (As of April 1, 2021)

Director Toshiaki Hirano (in charge of Investment Planning Department and Investment Management Department 2, and commissioned as General Manager of Investment Planning Department and Investment Management Department 2)

Director (part-time) Takanobu Yabuuchi

*Career summary of the directors to be newly elected is provided in Attachment 2

3. Changes in Duties, Responsibilities and Commissions of the Directors (as of April 1, 2021)

Name	New Duties, Responsibilities and Commissions	Former Duties and Responsibilities
Toshinori Shoji	Investment Management control	Investment Planning Department, Investment Management Department 1, Investment Management Department 2
Takahito Emoto	Investment Planning Department, Investment Management Department 1	Investment Management Department 1
Toshiaki Hirano	Investment Planning Department (vice person in charge), Investment Management Department 2, commissioned as General Manager of Investment Planning Department and Investment Management Department 2	—

HHR will conduct the necessary procedures, including notifications, etc., as prescribed by the Financial Instruments and Exchange Act, Building Lots and Building Transaction Act and other applicable laws and regulations.

< Attached Materials >

- Attachment 1 Status of Directors and Important Employees (as of April 1, 2021)
- Attachment 2 Career Summary of Directors to be Newly Elected

HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>

Status of Directors and Important Employees (As of April 1, 2021)

Position (Duties, Responsibilities and Commissions)	Name
President and Representative Director (Business control)	Yoshiaki Shiraki
Managing Director (In charge of Investment Management control)	Toshinori Shoji
Director (In charge of Investment Planning Department and Investment Management Department 1)	Takahito Emoto
Director (Vice person in charge of Investment Planning Department, in charge of Investment Management Department 2, and commissioned as General Manager of Investment Planning Department and Investment Management Department 2)	Toshiaki Hirano
Director (In charge of Financial and IR Department and Corporate Administration and Supervision Department)	Toyoshige Okazaki
Director (In charge of Compliance Department and Internal Audit Department, and commissioned as Compliance Officer and General Manager of Compliance Department and Internal Audit Department)	Toshihiko Mori
Director (Part-time)	Noriyuki Yagi
Director (Part-time)	Takanobu Yabuuchi
Auditor (Part-time)	Yorio Fujita
Auditor (Part-time)	Ken Kitano
General Co-Manager of Investment Planning Department	Hiroshi Yoshida
General Manager of Investment Management Department 1	Masakazu Shimizu
General Manager of Financial and IR Department	Kiyotaka Okano
General Co-Manager of Financial and IR Department	Noriko Hattori
General Manager of Corporate Administration and Supervision Department	Akihisa Nakano

Career Summary of Directors to be Newly Elected

Position	Name (Date of Birth)	Career Summary	
Director	Toshiaki Hirano (Feb. 14, 1967)	Apr. 1992	Joined Hankyu Corporation
		Apr. 2005	Seconded to Hankyu REIT Asset Management, Inc.
		Apr. 2009	Named Manager of Real Estate Management Department of Hankyu Corporation
		Apr. 2012	Seconded to Hankyu Hanshin Building Management Co., Ltd.
		Apr. 2018	Seconded to Hankyu Hanshin REIT Asset Management, Inc. as General Manager of Investment Management Department 2
		Apr. 2020	Named General Manager of Investment Planning Department and General Manager of Investment Management Department 2
		Apr. 2021	To be named Director, Hankyu Hanshin REIT Asset Management, Inc.
Director (Part-time)	Takanobu Yabuuchi (Aug. 9, 1966)	Apr. 1991	Joined Hankyu Corporation
		Jun. 1995	Seconded to Hankyu Engineering Co., Ltd.
		Apr. 2008	Seconded to Hankyu REIT Asset Management, Inc.
		Apr. 2016	Named Group Leader of Real Estate Management Department of Hankyu Corporation
		Apr. 2017	Named General Deputy Manager of Real Estate Management Department
		Apr. 2018	Seconded to Hankyu Hanshin Properties Corp. as General Deputy Manager of Investment Planning Department
		Apr. 2021	To be named General Manager of Investment Planning Department
		Apr. 2021	To be named Director(part-time), Hankyu Hanshin REIT Asset Management, Inc.