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中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF AUGUST 2021

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 September 2021, which contains combined operating data of Air China and its subsidiaries (collectively, the "Group") for August 2021. This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board

Air China Limited

Zhou Feng

Company Secretary

Beijing, the PRC, 15 September 2021

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF AUGUST 2021

In August 2021, due to local sporadic cases and pandemic prevention policy, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded decreases in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")) as compared to the same period last year and last month. Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year decrease of 40.6% and passenger traffic recorded a year-on-year decrease of 53.1%. For domestic routes, passenger capacity decreased by 41.5% and passenger traffic decreased by 54.2%, as compared to the same period last year. For international routes, passenger capacity decreased by 35.1% and passenger traffic decreased by 27.6%, as compared to the same period last year. There has been an increase on the passenger capacity and passenger traffic on regional routes as compared to the same period last year. The overall passenger load factor was 57.6%, representing a decrease of 15.4 percentage points as compared to the same period last year. The passenger load factor decreased by 16.1 percentage points for domestic routes and increased by 6.0 percentage points for international routes as compared to the same period last year, and the passenger load factor for regional routes recorded a year-on-year increase of 28.5 percentage points.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) decreased by 10.3% year on year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) increased by 16.2%, the volume of cargo and mail carried decreased by 9.6% as compared to the same period last year. The cargo load factor was 49.5%, representing a year-on-year increase of 11.3 percentage points.

In August 2021, the Group introduced two A320NEO aircraft, one A321NEO aircraft, retired one business jet. As at the end of August 2021, the Group operated a fleet of 734 aircraft, including 295 self-owned aircraft, 232 aircraft under finance lease and 207 aircraft under operating lease.

The following table sets forth key operating data of August 2021:

| | August 2021 | Year- on-Year Change (%) ¹ | Month- on-Month Change (%) ¹ | Cumulative 2021 | Year- on-Year Cumulative Change (%) ¹ |
|-----------------------------------|----------------|--|--|--------------------|--|
| I. Capacity | | | | | |
| 1. ATK (in million) ² | 1,483.9 | -29.4 | -36.3 | 16,740.2 | 20.1 |
| Domestic | 923.1 | -41.5 | -47.8 | 11,991.9 | 43.8 |
| International | 543.1 | 6.0 | 5.0 | 4,502.5 | -16.8 |
| Regional | 17.7 | 50.5 | -57.9 | 245.8 | 33.3 |
| 2. ASK (in million) ³ | 8,773.0 | -40.6 | -45.4 | 107,344.2 | 16.3 |
| Domestic | 8,294.7 | -41.5 | -46.0 | 102,744.7 | 37.8 |
| International | 356.5 | -35.1 | -9.5 | 2,865.3 | -82.6 |
| Regional | 121.8 | 175.9 | -61.8 | 1,734.2 | 40.1 |
| 3. AFTK (in million) ⁴ | 694.9 | -10.3 | -21.1 | 7,072.3 | 25.7 |
| Domestic | 177.9 | -41.7 | -54.2 | 2,752.8 | 68.1 |
| International | 511.0 | 10.5 | 6.0 | 4,244.7 | 8.2 |
| Regional | 6.0 | -18.7 | -43.1 | 74.8 | 13.5 |
| II. Traffic | | | | | |
| 1. RTK (in million) ⁵ | 784.1 | -36.7 | -43.2 | 9,429.0 | 23.1 |
| Domestic | 509.6 | -50.4 | -53.8 | 7,304.4 | 38.2 |
| International | 266.4 | 27.3 | 5.2 | 2,001.4 | -12.8 |
| Regional | 8.1 | 158.6 | -66.3 | 123.2 | 51.1 |
| 2. RPK (in million) ⁶ | 5,051.6 | -53.1 | -57.4 | 75,165.4 | 18.2 |
| Domestic | 4,798.0 | -54.2 | -58.1 | 72,893.8 | 40.0 |
| International | 204.4 | -27.6 | 6.5 | 1,291.1 | -88.1 |
| Regional | 49.2 | 836.9 | -76.0 | 980.6 | 43.9 |
| 3. RFTK (in million) ⁷ | 344.3 | 16.2 | -0.8 | 2,767.3 | 33.9 |
| Domestic | 92.7 | -15.2 | -13.4 | 854.5 | 22.6 |
| International | 248.3 | 34.7 | 5.0 | 1,887.0 | 39.5 |
| Regional | 3.3 | 27.6 | -10.3 | 25.7 | 47.8 |
| 4. Number of Passengers | 3 216 5 | 56.0 | 59.6 | 10 588 7 | 30.3 |
| carried (in thousand) | 3,216.5 | -56.0 | -58.6 | 49,588.7 | 30.3 |
| Domestic | 3,156.4 | -56.6 | -58.5 | 48,788.4 | 37.3 |
| International Regional | 33.1 27.1 | -26.7 602.5 | 9.4 -77.9 | 209.1 591.2 | -90.0 34.7 |

| | August 2021 | Year- on-Year Change (%) ¹ | Month- on-Month Change (%) ¹ | Cumulative 2021 | Year- on-Year Cumulative Change (%) ¹ |
|--|----------------|--|--|--------------------|--|
| 5. Total Cargo and Mail | | | | | |
| carried (in tonnes) | 88,022.4 | -9.6 | -10.4 | 786,796.3 | 22.8 |
| Domestic | 55,806.9 | -19.9 | -16.8 | 527,395.2 | 19.6 |
| International | 30,240.5 | 17.1 | 4.5 | 243,159.7 | 29.3 |
| Regional | 1,975.0 | 6.7 | -11.3 | 16,241.4 | 34.1 |
| III. Load Factor | | | | | |
| 1. Passenger Load | | | | | |
| Factor (%) ⁸ | 57.6 | -15.4 | -16.2 | 70.0 | 1.1 |
| Domestic | 57.8 | -16.1 | -16.8 | 70.9 | 1.1 |
| International | 57.3 | 6.0 | 8.6 | 45.1 | -20.6 |
| Regional | 40.4 | 28.5 | -23.8 | 56.5 | 1.5 |
| 2. Cargo and Mail Load | | | | | |
| Factor (%)9 | 49.5 | 11.3 | 10.1 | 39.1 | 2.4 |
| Domestic | 52.1 | 16.2 | 24.5 | 31.0 | -11.5 |
| International | 48.6 | 8.7 | -0.5 | 44.5 | 10.0 |
| Regional | 55.9 | 20.3 | 20.4 | 34.4 | 8.0 |
| 3. Overall Load Factor (%) ¹⁰ | 52.8 | -6.1 | -6.4 | 56.3 | 1.3 |
| Domestic | 55.2 | -9.9 | -7.1 | 60.9 | -2.5 |
| International | 49.1 | 8.2 | 0.1 | 44.5 | 2.0 |
| Regional | 45.8 | 19.2 | -11.5 | 50.1 | 5.9 |

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown

- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 September 2021