

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS. IF BONDHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS IMMEDIATELY.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER, INVITATION TO SELL OR ISSUE, OR ANY SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES OF AS AIR BALTIC CORPORATION.

Notice of satisfaction of Financing Condition

AS Air Baltic Corporation

Tehnikas iela 3,
Lidosta Rīga,
Mārupes novads LV-1053,
Latvia
(as **Issuer**)

Dated 15 May 2024

To the holders of:

€200,000,000 6.75 per cent. Bonds due July 2024 (Common Code: 184343282, ISIN: XS1843432821) (the Bonds)

Terms used but not defined in this notice bear the same meaning as set out in, or incorporated by reference into, the trust deed dated 30 July 2019 constituting the Bonds and the Conditional Notice of Early Redemption dated 29 April 2024, as corrected (the **Notice of Early Redemption**).

The Issuer refers to the Notice of Early Redemption in which the Issuer announced its intention to redeem all of the outstanding Bonds subject to the Financing Condition.

Notice Is Hereby Given, that the Financing Condition has been satisfied and the Issuer will fully redeem all of the outstanding Bonds on the Redemption Date (being 30 May 2024).

AS Air Baltic Corporation

Tehnikas iela 3, Lidosta Rīga, Mārupes novads LV-1053, Latvia