

**Required Report:** Required - Public Distribution

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**Report Name:** Oilseeds and Products Update

**Country:** Pakistan

**Post:** Islamabad

**Report Category:** Oilseeds and Products

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**Report Highlights:**

In October 2024, the National Biosafety Committee (NBC) authorized imports of genetically engineered (GE) soybeans for food, feed, and processing. GE soybean imports are expected to resume in 2025, boosting prospects that the 1.5-million-ton import forecast for 2024/25 will be achieved. Rapeseed production in 2024/25 is forecast to rebound to 510,000 tons as replace wheat area.

## **Oilseeds:**

### **GE Soybean Imports Set to Resume**

During the summer of 2024, importers submitted GE soybean import applications to the Environmental Protection Agency (EPA), who referred them to a Technical Advisory Committee (TAC). In October, the TAC approved all applications for GE soybeans imports, and the National Biosafety Committee granted final approval. Regulators have yet to approve any GE canola imports.

Assuming that trade will resume in the first quarter of 2025, the soybean imports forecast remains 1.5 million tons for 2024/25.

The government is placing significant emphasis on promoting domestic soybean cultivation. The Punjab government plans to establish a Centre for Soybean Promotion in Faisalabad to encourage farmers to adopt soybean farming. At present, domestic production remains very limited and fragmented, with most efforts still in the demonstration phase. Large-scale commercial planting has not yet begun, and the sector has not yet reached a level that could feasibly reduce dependence on soybean imports in the coming years.

### **Rapeseed Area and Production to Rebound in 2024/25 as Farmers Switch from Wheat**

The 2024/25 rapeseed area has been revised to 410,000 hectares, reflecting a 5 percent increase compared to 2023/24. This expansion is largely due to the government's lack of clarity on whether they will procure wheat at a minimum support price. This uncertainty has caused a shift in some acreage to rapeseed. With expectations for larger area, the 2024/25 production forecast is 510,000 tons.

The import forecast for rapeseed in 2024/25 remains unchanged at 0.65 million tons. During 2023/24, Australia, as a non-GE canola producer, captured 78 percent of the market share, with an import volume of 0.66 million tons.

Figure 1: Soybean and Canola Imports (1,000 Metric Tons)

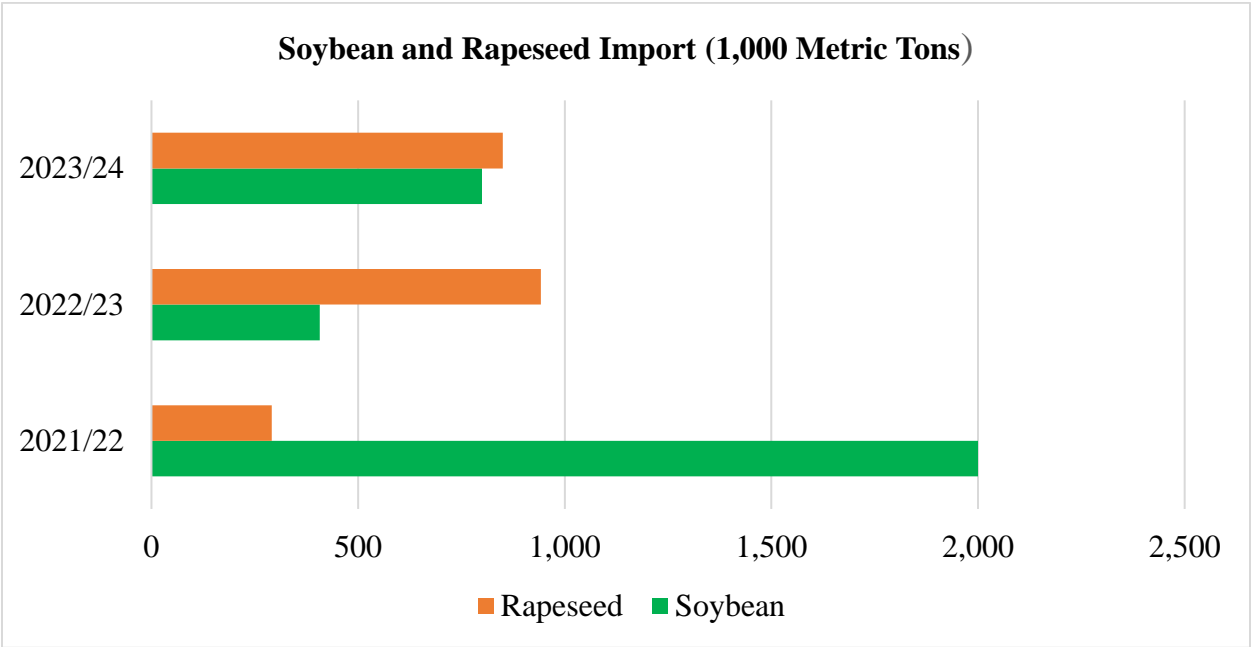


Table 1. Soybean, Production, Supply and Distribution

Oilseed, Soybean	2022/2023		2023/2024		2024/2025	
Market Year Begins	Oct 2022		Oct 2023		Oct 2024	
Pakistan	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (1000 HA)	2	2	2	2	2	2
Area Harvested (1000 HA)	1	1	1	1	1	1
Beginning Stocks (1000 MT)	13	13	4	4	85	85
Production (1000 MT)	1	1	1	1	1	1
MY Imports (1000 MT)	500	500	800	800	1,500	1,500
Total Supply (1000 MT)	514	514	805	805	1,586	1,586
Crush (1000 MT)	490	490	700	700	1,400	1,400
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	20	20	20	20	20	20
Total Dom. Cons. (1000 MT)	510	510	720	720	1,420	1,420
Ending Stocks (1000 MT)	4	4	85	85	166	166
Total Distribution (1000 MT)	514	514	805	805	1,586	1,586
Yield (MT/HA)	1	1	1	1	1	1

**Table 2: Rapeseed Production, Supply and Demand:**

<b>Oilseed, Rapeseed</b>	<b>2022/2023</b>		<b>2023/2024</b>		<b>2024/2025</b>	
<b>Market Year Begins</b>	<b>Oct 2022</b>		<b>Oct 2023</b>		<b>Oct 2024</b>	
<b>Pakistan</b>	<b>USDA Official</b>	<b>New Post</b>	<b>USDA Official</b>	<b>New Post</b>	<b>USDA Official</b>	<b>New Post</b>
Area Planted (1000 HA)	450	470	425	390	450	410
Area Harvested (1000 HA)	509	470	382	382	300	400
Beginning Stocks (1000 MT)	19	19	63	63	30	43
Production (1000 MT)	742	742	557	490	450	510
MY Imports (1000 MT)	942	942	850	850	650	650
Total Supply (1000 MT)	1,703	1,703	1,470	1,403	1,130	1,203
MY Exports (1000 MT)	0	0	0	0	0	0
Crush (1000 MT)	1,600	1,600	1,400	1,310	1,020	1,100
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	40	40	40	50	50	50
Total Dom. Cons. (1000 MT)	1,640	1,640	1,440	1,360	1,070	1,150
Ending Stocks (1000 MT)	63	63	30	43	60	53
Total Distribution (1000 MT)	1,703	1,703	1,470	1,403	1,130	1,203
Yield (MT/HA)	1.45	1.57	1.45	1.28	1.5	1.27

**Meals:**

With no change in the soybean import estimate, the soybean crush forecast is unchanged. Despite the ban on GE soybean imports, at just over 150,000 tons, soybean meal (SBM) imports have remained minimal over the past two years. In the 2022/23 period, the industry imported 160,000 tons of SBM.

With expectations for resumption of GE soybean imports, poultry prices have started declining. The poultry industry is optimistic that output can rebound to pre-GE soybean import ban levels. Reliable meal supplies will encourage small poultry farmers, who stopped operations due to high feed costs, to restock houses and resume production.

**Table 3: Soybean Meal Supply and Demand (1000, MT):**

<b>Meal, Soybean</b>	<b>2022/2023</b>		<b>2023/2024</b>		<b>2024/2025</b>	
<b>Market Year Begins</b>	<b>Oct 2022</b>		<b>Oct 2023</b>		<b>Oct 2024</b>	
<b>Pakistan</b>	<b>USDA Official</b>	<b>New Post</b>	<b>USDA Official</b>	<b>New Post</b>	<b>USDA Official</b>	<b>New Post</b>
Crush (1000 MT)	490	490	700	700	1,400	1,400
Extr. Rate, 999.9999 (PERCENT)	0.78	0.78	0.78	0.78	0.78	0.78
Beginning Stocks (1000 MT)	36	36	41	41	45	45
Production (1000 MT)	382	382	545	545	1,092	1,092
MY Imports (1000 MT)	164	164	160	160	100	100
Total Supply (1000 MT)	582	582	746	746	1,237	1,237
MY Exports (1000 MT)	1	1	1	1	1	1
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	540	540	700	700	1,150	1,150
Total Dom. Cons. (1000 MT)	540	540	700	700	1,150	1,150
Ending Stocks (1000 MT)	41	41	45	45	86	86
Total Distribution (1000 MT)	582	582	746	746	1,237	1,237

**Table 4: Rapeseed Meal Supply and Demand (1000, MT):**

<b>Meal, Rapeseed</b>	<b>2022/2023</b>		<b>2023/2024</b>		<b>2024/2025</b>	
<b>Market Year Begins</b>	<b>Oct-22</b>		<b>Oct-23</b>		<b>Oct-24</b>	
<b>Pakistan</b>	<b>USDA Official</b>	<b>New Post</b>	<b>USDA Official</b>	<b>New Post</b>	<b>USDA Official</b>	<b>New Post</b>
Crush (1000 MT)	1,600	1,600	1,400	1,310	1,020	1,100
Extr. Rate (PERCENT)	0.58	0.58	0.58	0.58	0.58	0.58
Beginning Stocks (1000 MT)	14	14	12	12	24	24
Production (1000 MT)	930	930	814	762	592	638
MY Imports (1000 MT)	3	3	0	0	0	0
Total Supply (1000 MT)	947	947	826	774	616	662
MY Exports (1000 MT)	0	0	2	0	0	0
Industrial Dom. Cons. (1000 MT)	0	0	0	0	0	0
Food Use Dom. Cons. (1000 MT)	0	0	0	0	0	0
Feed Waste Dom. Cons. (1000 MT)	935	935	800	750	590	630
Total Dom. Cons. (1000 MT)	935	935	800	750	590	630
Ending Stocks (1000 MT)	12	12	24	24	26	32
Total Distribution (1000 MT)	947	947	826	774	616	662

**Table 5: Soybean Import Matrix (1000 MT)**

<b>Marketing Year</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
	<b>(Oct-Sep)</b>	<b>(Oct-Sep)</b>	<b>(Oct-Sep)</b>	<b>(Oct-Sep)</b>
United States	740	770	135	-
Benin	-	-	7	159
Brazil	1,600	1,125	73	64
Nigeria			44	306
Canada	66	104	1	10
Ethiopia	-	-	19	57
Mozambique	-	-	18	17
Togo	-	-	66	99
Ghana	-	-	-	23
Ukraine	-	-	-	18
Zambia	-	-	11	17
Other	-	-	33	30
<b>Total</b>	<b>2,420</b>	<b>2,000</b>	<b>407</b>	<b>800</b>

Source: Trade Data Monitor LLC

**Table 6: Rapeseed Import Matrix (1,000 MT)**

	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
	<b>(Oct-Sep)</b>	<b>(Oct-Sep)</b>	<b>(Oct-Sep)</b>
Australia	119	570	661
Canada	64	267	
Romania	- -		72
Ukraine	61	61	52
EU 27	47	43	65
<b>Total</b>	<b>291</b>	<b>942</b>	<b>850</b>

Source: Trade Data Monitor LLC

**Table 7: Soybean Meal Import Matrix (1000 MT)**

<b>Marketing Year</b>	<b>2022/23</b>	<b>2023/24</b>
	<b>(Oct-Sep)</b>	<b>(Oct-Sep)</b>
India	69	27
Zambia	55	1
Nigeria	17	67
Ethiopia	6	20
Turkey	5	5
Togo	10	30
South Africa	1	1
Others	1	9
<b>Total</b>	<b>164</b>	<b>160</b>

Source: Trade Data Monitor LLC

**Attachments:**

No Attachments