

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices further dropped 1-2 percent despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending July 9, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	July 9	July 2
F WR 100 B	-	-	-	880	875	875	-	877	877
WR 100 B	588	-	534	585	594	594	647	590	595
PB 100%	583	-	508	598	585	585	604	577	582
PB 5%	577	-	504	587	580	581	600	572	577
WR 5%	572	-	510	593	580	580	599	572	579
WR 10%	569	-	-	590	577	577	-	578	583
WR 15%	547	-	-	557	550	558	-	553	558
WR 25%	536	-	-	-	533	533	-	534	538
A1 SUP	-	-	-	-	448	448	-	448	459

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 36.29 baht (Bangkok Bank)

Rice export prices further dropped 1-2 percent from the previous week despite the strengthening of the Thai baht to \$1.00=36.29 baht from the previous week's exchange rate of \$1.00=36.57 baht. Domestic rice prices, particularly white rice, also decreased 2 percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 24 – 30, 2024, totaled 155,128 metric tons, down 15,566 metric tons from the previous week and down 10,987 metric tons from the four-week moving average of 166,115 metric tons (Table 2). Rice exports from January 1 to June 30, 2024, totaled 4,356,099 metric tons, up 41 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 28, 2024	191,234	158,500	2,756	1,989	41.6
May 5, 2024	164,150	155,511	2,920	2,091	39.6
May 12, 2024	184,693	164,308	3,105	2,235	38.9
May 19, 2024	197,519	184,399	3,302	2,381	38.7
May 26, 2024	181,856	182,055	3,484	2,540	37.2
Jun 2, 2024	207,261	192,832	3,692	2,665	38.5
Jun 9, 2024	157,113	185,937	3,849	2,756	39.7
Jun 16, 2024	181,524	181,938	4,030	2,856	41.1
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments