

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices dropped 1-3 percent from the previous week despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending September 10, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Sep 10	Sep 3
F WR 100 B	-	-	-	985	1,045	1,055	-	1,028	993
WR 100 B	578	-	524	578	584	583	624	579	594
PB 100%	573	-	498	568	575	575	577	561	576
PB 5%	567	-	494	563	570	560	573	555	571
WR 5%	561	-	509	574	569	568	576	560	573
WR 10%	558	-	-	571	566	565	-	565	580
WR 15%	542	-	-	552	545	552	-	548	559
WR 25%	533	-	-	-	530	530	-	531	539
A1 SUP	-	-	-	555	470	470	-	498	493

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 33.77 baht (Bangkok Bank)

Rice export prices for most grades of Thai rice dropped 1-3 percent from the previous week despite the strengthening of the Thai baht to \$1.00=33.77 baht from the previous week's exchange rate of \$1.00=34.03 baht. Meanwhile, export prices of fragrant rice increased 4 percent as exporters reportedly continued to secure the rice supplies to fulfill contract shipments.

The Ministry of Agriculture and Cooperative closely monitored heavy rains which led to flash flooding since mid-July 2024, and reported on September 9, 2024, that 746,803 rai (119,488 hectares) of MY2024/25 main-crop rice acreage, mostly along the river basins in the northern and northeastern regions, were impacted by the heavy rains.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 26 – September 1, 2024, totaled 190,529 metric tons, up 7,375 metric tons from the previous week and up 15,422 metric tons from the four-week moving average of 175,107 metric tons (Table 2). Rice exports from January 1 to September 1, 2024, totaled 5,670,665 metric tons, up 35 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7
Jul 21, 2024	97,211	127,876	4,712	3,466	35.9
Jul 28, 2024	129,264	121,410	4,842	3,582	35.2
Aug 4, 2024	128,497	118,559	4,970	3,696	34.5
Aug 11, 2024	186,044	135,254	5,156	3,845	34.1
Aug 18, 2024	140,700	146,126	5,297	3,971	33.4
Aug 25, 2024	183,154	159,599	5,480	4,105	33.5
Sep 1, 2024	190,529	175,107	5,671	4,192	35.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments