

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices dropped one percent despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending August 6, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Aug 6	Jul 30
F WR 100 B	-	-	-	915	910	920	-	915	900
WR 100 B	582	-	528	579	588	588	641	584	587
PB 100%	573	-	498	588	575	575	594	567	569
PB 5%	567	-	494	577	570	571	590	562	564
WR 5%	567	-	505	588	575	575	594	567	569
WR 10%	564	-	-	585	572	572	-	573	575
WR 15%	541	-	-	551	544	551	-	547	549
WR 25%	524	-	-	-	521	521	-	522	527
A1 SUP	-	-	-	-	435	435	-	435	437

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 35.08 baht (Bangkok Bank)

Rice export prices of most grades of Thai rice dropped one percent from the previous week despite the strengthening of the Thai baht, the highest rate since January 16, 2024, of \$1.00=35.08 baht from the previous week's exchange rate of \$1.00=36.12 baht. Domestic rice prices also dropped one percent from the previous week as new supplies of off-season rice in the central plains continued to enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 22 – 28, 2024, totaled 129,264 metric tons, up 32,053 metric tons from the previous week and up 7,854 metric tons from the four-week moving average of 121,410 metric tons (Table 2). Rice exports from January 1 to July 28, 2024, totaled 4,841,740 metric tons, up 35 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 26, 2024	181,856	182,055	3,484	2,540	37.2
Jun 2, 2024	207,261	192,832	3,692	2,665	38.5
Jun 9, 2024	157,113	185,937	3,849	2,756	39.7
Jun 16, 2024	181,524	181,938	4,030	2,856	41.1
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7
Jul 21, 2024	97,211	127,876	4,712	3,466	35.9
Jul 28, 2024	129,264	121,410	4,842	3,582	35.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments