

H.R. 8932, FAFSA Deadline Act

As ordered reported by the House Committee on Education and the Workforce on July 10, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	0	0
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
Mandate Effects			
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

H.R. 8932 would amend the Higher Education Act of 1965 to require the Department of Education to make the Free Application for Federal Student Aid (FAFSA) available on October 1 of the year preceding the start of the applicant’s planned academic year. Under current law, the department must release the FAFSA by January 1, and to the extent practicable, by October 1. Students must complete the FAFSA to be eligible for federal financial aid.

In most years, the department makes the FAFSA available on October 1, the date that would be required under H.R. 8932, and CBO expects the department to do so in future years. Consequently, CBO expects that enacting H.R. 8932 would not change the number of students receiving federal financial aid and we estimate that enacting the bill would not affect the federal budget.

The CBO staff contact for this estimate is Garrett Quenneville. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.



Phillip L. Swagel
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