H.R. 7151, Export Control Enforcement and Enhancement Act As ordered reported by the House Committee on Foreign Affairs on July 11, 2024				
By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034	
Direct Spending (Outlays)	*	*	*	
Revenues	*	*	*	
Increase or Decrease (-) in the Deficit	*	*	*	
Spending Subject to Appropriation (Outlays)	*	*		*
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	< \$2.5 billion	Statutory pay-as-you-go procedures apply?		Yes
		Mandate Effects		
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?		No
		Contains private-sector mandate?		No
* = between -\$500,000 and \$500,000				

H.R. 7151 would amend the Export Control Reform Act of 2018 to allow federal agencies to expedite consideration of modifications to the Entity List, which specifies foreign entities that are subject to export license requirements. H.R. 7151 also would establish a presumption of denial for any export license application involving foreign individuals, companies, or organizations added to the Entity List under the authorities provided by the bill.

CBO estimates that it would cost less than \$500,000 over the 2024-2029 period to implement a process for expediting modifications to the Entity List. Such spending would be subject to the availability of appropriated funds.

CBO estimates that enacting H.R. 7151 would increase the number of export licenses that would be denied and thus would also increase the number of people who would be subject to civil or criminal penalties for violating U.S. export laws. Such penalties are recorded as revenues, and a portion of those penalties can be spent without further appropriation. Because CBO expects that very few additional people would be affected, CBO estimates that enacting the bill would have insignificant effects on both revenues and direct spending and would reduce net deficits by less than \$500,000.

The CBO staff contact for this estimate is Aldo Prosperi. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

Phillip L. Swagel

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