

## H.R. 3161, CDFI Fund Transparency Act

As ordered reported by the House Committee on Financial Services on May 16, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		<b>Mandate Effects</b>	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 3161 would require the Secretary of the Treasury, or designee, to testify annually before the Congress about the Community Development Financial Institutions Fund, including its operations in the previous year and steps the department and fund are taking to support financial institutions that aid community development.

Because the Secretary of the Treasury regularly testifies before the Congress, CBO estimates that implementing H.R. 3161 would not have a significant cost. Any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Margot Berman. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.



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