

S. 4487, Small Business Artificial Intelligence Training Act of 2024

As reported by the Senate Committee on Commerce, Science, and Transportation on August 1, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	2	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	No
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

S. 4487 would require the Department of Commerce to develop training resources on the use of artificial intelligence and other emerging technologies for small businesses in rural, tribal, or underserved communities or those involved in advanced manufacturing. The bill also would require the department to report annually to the Congress on the development, distribution, and use of those materials. The bill’s requirements would sunset three years after enactment.

Based on the cost of similar activities, CBO expects that the Department of Commerce would need three full-time employees, at an annual per-person cost of about \$225,000 in 2024, to produce and distribute the training materials. On that basis and accounting for anticipated inflation, CBO estimates that implementing S. 4487 would cost \$2 million over the 2024-2029 period. Any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Margot Berman. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.



Phillip L. Swagel
Director, Congressional Budget Office

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)