H.R. 9716, Increasing Baseline Updates Act As ordered reported by the House Committee on the Budget on September 25, 2024			
By Fiscal Year, Millions of Dollars	2025	2025-2029	2025-2034
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply? No	
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental ma	ndate? No
		Contains private-sector mandat	e? No
* = between zero and \$500,000.			

H.R. 9716 would amend the Congressional Budget Act to require CBO, to the extent practicable, to submit at least two updates each year to its annual budget and economic forecast. At least one of those would include the economic data underlying the update. The bill also would require the Administration to submit to the Congress technical budget data on or before February 1 of each year.

CBO publishes updates to its budget and economic forecast: one update coincides with CBO's analysis of the President's annual budget request; other updates sometimes occur in the summer depending on the timing of the President's request.

Under current law, federal agencies provide the technical budget data to the Congress as part of the submission of the President's budget request. The bill would require the Administration to provide the technical data to the Congress earlier than that and, thus, separately from the President's budget request. CBO estimates that the administrative expenses associated with that new requirement would total less than \$500,000 over the 2025-2029 period; any spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is David M. Rafferty. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

Phillip L. Swagel

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