S. 1863, PROVE IT Act of 2024 As reported by the Senate Committee on Environment and Public Works on January 25, 2024					
By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-20	2024-2034	
Direct Spending (Outlays)	0	0	0	0	
Revenues	0	0	0	0	
Increase or Decrease (-) in the Deficit	0	0	0	0	
Spending Subject to Appropriation (Outlays)	0	3	not estimated		
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply? No		No	
		Mandate Effects			
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?		No	
		Contains private-sector mandate?		No	

S. 1863 would require the Department of Energy (DOE) to study the average quantity of greenhouse gas emissions released in the production of covered products, as listed in the bill, in the United States and other countries. To inform that work, the bill would require DOE and the Department of Commerce to establish a voluntary process to collect data from the relevant industries. DOE would be required to report to the Congress on its findings within two years of enactment and update the results every five years thereafter. The department also would be required to maintain a public database, displaying all the emissions data it collected and update that data every five years.

Using information from DOE, CBO estimates that it would cost \$2 million for additional people to conduct emissions research and publish their findings. Additionally, CBO estimates that it would cost \$1 million to collect information from the affected industries, update analytical methodologies, and create and maintain a public database of emissions data.

In total, CBO estimates that implementing S. 1863 would cost \$3 million over the 2024-2029 period; any related spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Emma Uebelhor. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

Phillip L. Swagel

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Director, Congressional Budget Office