

H.R. 3119, a bill to provide for the issuance of a Manatee Semipostal Stamp As ordered reported by the House Committee on Natural Resources on June 12, 2024				
By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034	
Direct Spending (Outlays)	0	*	*	
Revenues	0	0	0 0	
Increase or Decrease (-) in the Deficit	0	*		*
Spending Subject to Appropriation (Outlays)	0	0		0
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?		Yes
		Mandate Effects		
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?		No
		Contains private-sector mandate?		No
* = between -\$500,000 and zero.				

H.R. 3119 would direct the Postal Service (USPS) to issue and sell the Manatee Semipostal Stamp and transfer the proceeds to the U.S. Fish and Wildlife Service (USFWS) for the conservation of manatees and the species' habitat in the United States.

Semipostal stamps cost 85 cents each; amounts that USPS collects above regular first-class postage (currently 73 cents) would be treated as offsetting collections of the Postal Service and transferred to the USFWS.

Based on past sales of similar stamps, CBO estimates that collections under the bill would total less than \$1 million annually. CBO expects those amounts to be transferred soon after receipt, resulting in no net change in spending by USPS. (The cost to issue and sell the stamps would be offset by the proceeds from those sales.) Postal Service collections and spending, including the transfer to USFWS, are classified as off-budget.

The amounts that USFWS receives would be recorded as on-budget offsetting receipts, that is, as reductions in direct spending, and would be available for the agency to spend without further appropriation. CBO expects those funds would be spent soon after receipt; thus, the net effect on direct spending would be negligible over the 2024-2034 period.

The CBO staff contact for this estimate is Lilia Ledezma. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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