

S. 1760, Apex Project, Nevada Land Transfer and Authorization Act Amendments Act

As reported by the Senate Committee on Energy and Natural Resources on December 12, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	0	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	*	*
Spending Subject to Appropriation (Outlays)	0	0	0
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Statutory pay-as-you-go procedures apply?	Yes
		Mandate Effects	
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between -\$500,000 and zero.			

S. 1760 would authorize the Department of the Interior to grant utility and transportation rights-of-way on land within the Apex industrial site to the city of North Las Vegas, Nevada, and the Apex Industrial Park Owners Association. The bill also would allow the agency to sell, at fair market value, mineral materials from activities within that site. The mineral sales, a portion of which are shared with the state of Nevada, and rights-of-way would be subject to valid existing rights.

Any receipts generated from the rights-of-way and mineral sales would be recorded in the federal budget as offsetting receipts, that is, as reductions in direct spending. Those receipts are available to be spent without further appropriation. Based on information from the agency, CBO estimates that any collections from the fees and associated spending would have a net negligible effect on direct spending over the 2024-2034 period.

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



The CBO staff contact for this estimate is Ali Khan. The estimate was reviewed by Emily Stern, Senior Adviser for Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel". The signature is fluid and cursive, with a long, sweeping underline.

Phillip L. Swagel
Director, Congressional Budget Office