

H.R. 5255, Federal Contractor Cybersecurity Vulnerability Reduction Act of 2024

As ordered reported by the House Committee on Oversight and Accountability on May 15, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034
Direct Spending (Outlays)	*	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	*	*	*
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?	*	Statutory pay-as-you-go procedures apply?	Yes
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?	*	Mandate Effects	
		Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 5255 would require the Office of Management and Budget (OMB) to assess federal practices for requiring contractors to disclose cybersecurity vulnerabilities in their information technology systems. The bill also would require the Federal Acquisition Council to incorporate recommendations for disclosing such vulnerabilities into acquisition regulations.

The Administration is in the process of updating the Federal Acquisition Regulation (the procedures that guide federal procurement actions) to incorporate similar requirements for disclosing cybersecurity vulnerabilities. Because the bill's requirement to incorporate those recommendations would be largely completed under current law, CBO expects that satisfying it would have insignificant costs. Some of those costs could affect direct spending by agencies that use fees, receipts from the sale of goods, and other collections to cover operating costs. CBO estimates that any net changes in direct spending would be negligible because most of those agencies can adjust amounts collected to accommodate changes in operating costs.

See also

[CBO's Cost Estimates Explained](#), [CBO Describes Its Cost-Estimating Process](#), [Glossary](#)



On the basis of similar studies, CBO estimates that it would cost less than \$500,000 for OMB to complete the required assessment of federal practices. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Aldo Prospero. The estimate was reviewed by Christina Hawley Anthony, Deputy Director of Budget Analysis.

A handwritten signature in black ink that reads "Phillip L. Swagel" with a stylized flourish at the end.

Phillip L. Swagel
Director, Congressional Budget Office