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NEWS RELEASE

08/15/2024

City of El Paso Receives National League of Cities Economic Mobility Grant

El Paso, Texas— The City of El Paso is proud to announce its participation in the National League of Cities' (NLC) Advancing Economic Mobility Rapid Grant program.

This initiative, supported by the Bill & Melinda Gates Foundation, will provide El Paso with a \$20,000 grant and six months of expert coaching from NLC to enhance local economic mobility.

"We are honored to participate in the Advancing Economic Mobility Rapid Grant program," said Mirella Tamayo, Economic Development Assistant Director. "This grant will significantly impact our community by empowering residents with the tools and knowledge to improve their financial stability. We eagerly anticipate collaborating with NLC to drive meaningful economic growth in our City."

El Paso is one of only 12 cities nationwide chosen to benefit from NLC's expert guidance and support. The program, launched in 2023, is designed to assist municipalities in developing innovative strategies to boost economic mobility among their residents.

NLC selected the City for El Paso because of its demonstrated commitment to expand and test innovative solutions that advance residents' economic mobility.

"We know that the economic vitality of a municipality is directly linked to the economic stability of the people who live there," said NLC CEO and Executive Director Clarence Anthony. "NLC applauds the communities selected for prioritizing economic mobility, and we look forward to working hand-in-hand over the next several months to maximize the impact of every dollar in this grant."

For more information visit, <u>www.elpasotexas.gov</u> under the <u>Economic and</u> <u>International Development tab.</u>

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