



Digital Infrastructure Platforms for
AI, HPC and Digital Assets

NASDAQ: MIGI

Company Presentation

September 2024



Safe Harbor Statement

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About Mawson Infrastructure Group, Inc. (NASDAQ: MIGI)

Innovative Digital Infrastructure Platforms Company serving the AI, HPC and Digital Assets Markets



Technology company focused on next-generation infrastructure platforms for Artificial Intelligence (AI), High-Performance Computing (HPC), and Digital Assets markets



HQ near emerging tech hub in Pittsburgh, PA., with multiple digital infrastructure sites in the PJM market, North America's largest competitive and deregulated wholesale power market



Deep innovation, tech, and operational expertise to manage and optimize digital infrastructure and computing with a team from Apple, Nokia, Yahoo, T-Mobile, General Electric Company, and other tech companies



Carbon-Free and focused on using sustainable energy, including nuclear, across our multiple digital infrastructure and computing sites

Diversified Mix of Businesses, Focused on Global Digital Economy

Creating Natural Synergies for the Company

AI and HPC Colocation Business

- High-growth and high-value foundational revenue stream
- Long-term contract structures for stable, predictable cash flow with attractive margins
- Builds upon core capabilities, expands operational capabilities and service offerings

Bitcoin Self-Mining

- Provides upside potential during favorable market conditions
- Enhances operator expertise, benefiting all colocation clients
- Allows strategic resource allocation based on market dynamics



Digital Assets Colocation Business

- Diversified, asset-light, SaaS-like revenue stream
- Adaptable contracts with capacity flexibility and rapid deployments
- Add-ons and potential upsells such as Managed Site Services and Software Services

Energy Management Business

- Participation in innovative energy management programs
- Provides stability to electric grid and generates revenue
- Optimizes energy costs while contributing to overall grid reliability

Significant Momentum in Transforming the Company and Driving Growth

Growing the Business under New Management and Technology Team



* As of September 4, 2024

Recent AI Colocation Agreement Strategy

20 MW of Digital Infrastructure for AI/HPC with Expansion Potential to 144 MW in total



AI/HPC Colocation Agreement Transaction Summary

20 MW of Digital Infrastructure for AI/HPC with Expansion Potential to 144 MW in total



Note:

1. Operating capacity is expected to ramp to fully allocated amount over time
2. Revenue can be subject to change depending on operating capacity ramp up timeframe as well as potential colocation rate adjustments every 2 years within the initial term of contract

Multiple Operating and Pipeline Facilities in the PJM Market

Largest Wholesale North American Electric Market with Robust Fiber Connectivity



Bellefonte, PA.



Midland, PA.



Perry County, OH.



Additional PJM
Market Sites

129 MW

Current Operating Capacity,
with expansion potential at
current and pipeline sites



An average MacBook Air uses about
30 watts; a megawatt is a million
watts.



129 million watts can power
approximately **4.3 million** MacBooks
at the same time.

- We currently operate 129 MW, >90% of which are within 30 minutes from Pittsburgh International Airport
- Greater Pittsburgh area continues to evolve into a key research and commercial hub for AI, HPC, and accelerated computing (Fun Fact: Carnegie Mellon faculty Herbert Simon and Allen Newell invented the field of AI in Pittsburgh)

Delivering Next-Gen Digital Infrastructure for AI, HPC, and Digital Assets

Secure, Adaptable, and Scalable Infrastructure for Computing and Digital Platforms



Operating Facilities in the PJM Market

- Operate in large, organized, and deregulated market
- Partnerships with Carbon-Free energy providers, including nuclear
- Among the most competitive wholesale power rates in the US
- Advanced energy management programs



Rapid, Adaptable, and Efficient Digital Infrastructure Operations

- Scalable and adaptable solutions across AI, HPC, and digital assets markets
- Capabilities and resources across use-cases and markets
- Agile expertise across modular data centers and in-building computing centers



Suite of Hardware, Software and Services

- Deep expertise across hardware, software, and digital infrastructure services expertise
- Scalable digital infrastructure platforms for revenue optimization and performance tracking across multiple enterprise grade customers

Experienced Management with Advanced Tech Expertise



Rahul Mewawalla
CEO and President

Rahul is a technology and business leader with extensive strategic and operational expertise across Fortune 500 and growth companies, having held senior executive and operating roles including as CEO and President for several technology companies. He has held leadership roles with leading global technology companies including Yahoo!, General Electric (NYSE: GE) and Nokia Corporation (NYSE: NOK) and has served as board director for several NASDAQ-listed public companies including as Chairman of the Board. He served as Advisor to Stanford University's Persuasive Technology Lab, Senior Advisor to San Francisco Mayor's Office on Innovation, Chair of the Venture Capital Task Force Committee on Services and Systems, and with the MIT-Stanford Venture Lab. He has previously received numerous awards and honors such as Top 40 under 40 in San Francisco and received an MBA from the Kellogg School of Management at Northwestern University.



Sandy Harrison
Chief Financial Officer

Deep experience in finance and capital markets roles as an award-winning sell-side research analyst and IR/PR executive for tech-driven growth companies



Geneva Skeen
Head of Information Systems

Technology leader with proven track record in software, IT systems, software services, product development and data analysis



Vikram Murali
Head of Corporate Development

Expertise across corporate development, most recently at Evercore's investment banking practice, working on M&A, capital raises and strategic advisory assignments



Allen Bolden
Head of Operations

Extensive background in facilities, operations, and engineering across large-scale enterprise infrastructure



Anurag Gandhi
Head of Corporate Strategy

Corporate strategy and operations leader with prior experience in advisory and operating roles at various Big Tech and PE-backed companies



Craig Hibbard
Chief Development Officer

Extensive background across property development, real estate projects, project deployment, business development, and project management



Max Franklin
Head of Sales and Strategic Partnerships

Extensive sales, partnerships and customer success expertise across AI, HPC, and digital assets



Jonathan Sites
Head of Human Resources

HR, culture, and people operations. Leads Mawson's HR initiatives and talent development strategies



Kaliste Saloom
General Counsel and Head of Legal

Seasoned legal experience including General Counsel roles with various publicly and privately held companies in high-tech industries including satellite, telecom and autonomous vessels

Investor Highlights: Emerging and Innovative Player in Growing Digital and Accelerated Computing Markets



Experienced Leadership

Seasoned management team with expertise across advanced technology markets and in driving innovation and strategic growth

Established Operations

Established, expandable sites in the PJM market, amongst the most attractive operating markets for AI, HPC, and digital assets

Diversified and Synergistic Businesses

Innovative technology businesses focused on digital economy growth opportunities optimizing shareholder value creation

AI and HPC Markets

Expanded business into AI/HPC digital infrastructure and recently executed 6-year, 20 MW¹ AI colocation services agreement expected to generate \$285MM² in revenue

Sustainable Power

Carbon-free power, including nuclear, at competitive rates along with robust fiber optic connectivity, addressing the enterprise needs of our customers

Note:

1. Operating capacity is expected to ramp to fully allocated amount over time
2. Revenue can be subject to change depending on operating capacity ramp up timeframe as well as potential colocation rate adjustments every 2 years within the initial term of contract

Digital Infrastructure Platforms: The Foundation of AI and HPC

Growing Demand for Digital Infrastructure Sites to Drive AI/HPC Ecosystem Expansion



Digital Infrastructure is the tracks on which the AI trains run

Enables ChatGPT and Claude to answer 15 million questions daily

One AI training run uses as much energy as 5,000 EV charges

LLMs like GPT-4 need retraining every 3-6 months to stay current

AI Infrastructure market to grow from \$200B to \$800B in just 6 years

Strong demand for 100% Carbon-Free energy to power the AI revolution

Note: Logos shown above belong to their respective owners and are for representational purposes only to show the ecosystem, and do not indicate the source or particular sponsorship of Mawson's products or services

AI and HPC Digital Infrastructure Markets

Growing Long-Term Demand for Accelerated Computing Infrastructure

\$827B+

2030 Estimated
Global AI
market size¹

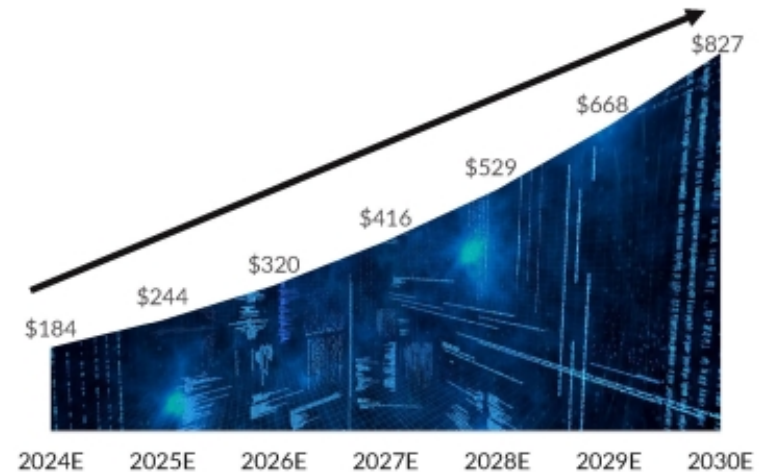
29%

Estimated CAGR¹
2024 to 2030

650+ TWh

2030 Estimated Global
AI Power Demand²

Global Artificial Intelligence Market Size¹
(\$ in Billions)



Growing demand for digital infrastructure
to support AI and HPC requirements

AI applications are becoming the largest uses of data
and processing power within data centers

Sources:

1. Statista, "The Artificial Intelligence (AI) market includes software, hardware, and services that enable organizations to develop and deploy AI applications."
2. Wells Fargo report

AI, HPC, and Digital Assets Colocation Business

Digital Infrastructure for GPUs, ASICs, Other Compute Platforms

Digital Colocation Services for Enterprise-Grade Customers

- ✓ Customers provide their own compute including GPUs, ASICs, etc.
- ✓ We provide digital infrastructure and offer add-ons like software services, managed site services, maintenance, and optimization services
- ✓ We receive SaaS-like digital infrastructure revenue

Key Features and Highlights

- ✓ High-speed, redundant fiber connections designed for optimized uptime
- ✓ Secure, configurable digital infrastructure facilities across AI, HPC and digital assets applications
- ✓ Reliable, competitively priced power and advanced power management capabilities

Increasing Global Adoption and Growth of Digital Assets

Accelerating Investment and Institutional Participation in Digital Asset Markets Provides Increased Opportunities for Digital Infrastructure Providers



\$2.1 Trillion¹ market cap for digital currencies
10x growth in the last five years



\$1.1 Trillion¹ market cap for Bitcoin
The largest single digital asset



\$75 billion¹ market cap for Bitcoin ETFs
Less than six months since approval, and currently offered by leading institutions like Grayscale, BlackRock, Fidelity, and others



560 Million Users and Growing
Ownership base, investments by leading public companies like Tesla, MicroStrategy, and Block, and rising allocations from institutional investors



Global adoption of Digital Assets
With approval of Bitcoin ETFs in the United States and potential for expansion to other markets such as South Korea, Japan, and Singapore



Increasing Institutional and Market Interest
Creates potential for new products and services in the digital assets space

Source: Blockworks
1. As of September 4, 2024

Additional Business Growth and Market Opportunities

Core Capabilities Can Provide Additional Opportunities

Software and Services

Modular suite of Software and Services developed from years of experience optimizing the technology behind digital infrastructure operations, large-scale networks, and colocation customers

- **Network:** Customized network architecture, implementation, and management
- **Security:** Enterprise-grade security configurations
- **Real-time Dashboards:** Compute management and performance tracking
- **Demand Response:** Scalable platforms to maximize revenue
- **Inventory:** Real-time inventory tracking tools
- **Reporting:** Custom reporting for end-points

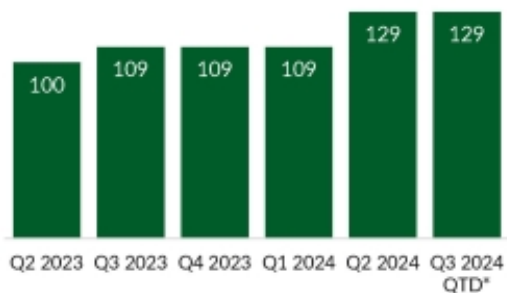
Managed Site Services

Comprehensive Managed Site Services to deliver efficient, reliable, and scalable operations for digital infrastructure

- **Site Management:** Maximize site performance, ensuring reliable operations
- **Energy Management:** Focus on efficiency and risk mitigation, supporting sustainable site operations
- **Construction Management:** Oversee design and build, ensuring world-class facilities with robust systems and hardware
- **Security and Compliance:** 24/7 monitoring, robust cybersecurity measures, and regulatory compliance
- **Comprehensive Support:** Proactive maintenance and technical customer success team ensure smooth operations

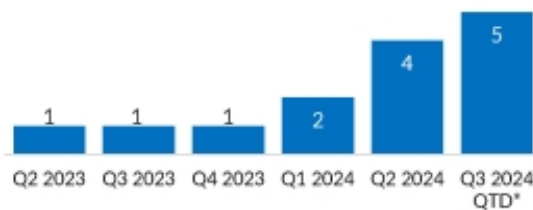
Accelerating Operational and Customer Growth

Operational Capacity (MW)



* As of September 4, 2024

Number of Enterprise-Grade Colocation Customers



* As of September 4, 2024

Recent Media Coverage / Mentions



Forbes

FASTCOMPANY



See the News & Media section on our website

- Capacity up 29% Y/Y, colocation customers increased from 1 to 5
- Expanded infrastructure, technology and operating expertise positions us for sustainable future growth in AI and HPC markets
- New management team from Apple, Nokia, Yahoo, T-Mobile, General Electric Company, and other tech companies
- Thought leadership in major media outlets including FT, Reuters, Forbes and others



Digital Infrastructure Platforms
for AI, HPC and Digital Assets

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For more information and updates, visit our website <https://www.mawsoninc.com>

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