



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



AX1/ISD/STEX/95/2024-25

Date: 30.09.2024

<b>The General Manager</b> Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code: 532525	<b>The Vice President</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 NSE Scrip Code: MAHABANK
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Dear Sir / Madam,

**Re: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Shares”) by Bank of Maharashtra (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).**

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 26, 2024 and approval of the shareholders of the Bank by way of a special resolution passed at the Annual General meeting held on June 12, 2024 for the Issue, the Issue Committee of Board of the Bank has, at its meeting held today i.e. 30.09.2024, *inter alia*, passed the following resolutions:

- (i) Approved and adopted the Preliminary Placement Document dated 30.09.2024 and the application form dated 30.09.2024 in connection with the Issue (“**Preliminary Placement Document**”)
- (ii) Approved the opening of the Issue on 30.09.2024; and
- (iii) Approved the floor price of INR 60.37 per Equity Share for the Issue based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

In relation to the Issue, we have filed the preliminary placement document dated 30.09.2024 with your office on 30.09.2024

We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(a)(i) of the SEBI ICDR Regulations, is 30.09.2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹60.37 per Equity Share. The Bank may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Bank in consultation with the book running lead manager appointed for the Issue.

In terms of Regulation 29(1) of the SEBI ICDR Regulations, we wish to inform you that a meeting of the Issue committee of Board of Directors of the Bank is scheduled to be held on 30.09.2024 to, inter alia, consider and determine the issue price for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

The meeting of the Issue Committee of Board commenced at 6.30 pm and the meeting was concluded at 7.10 pm.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,  
For **Bank of Maharashtra**

**(Nehal Rawat )**  
**Company Secretary and Compliance Officer**