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CREDIT SUISSE ASSET MANAGEMENT INCOME FUND, INC. REPORTS SECOND QUARTER EARNINGS

New York, New York –August 14, 2012: Credit Suisse Asset Management Income Fund, Inc. (NYSE Amex: CIK), a registered closed-end investment company, today announced earnings for the second quarter ended June 30, 2012.

Total net assets of the Fund on June 30, 2012 were \$184,888,653 as compared with \$186,205,100 on March 31, 2012 and \$188,974,524 on June 30, 2011. On June 30, 2012 the net asset value per share was \$3.69 based on 50,090,690 shares outstanding.

	<u>June 30, 2012</u>	March 31, 2012	<u>June 30, 2011</u>
Total Net Assets NAV Per Share	\$184,888,653 \$3.69	\$186,205,100 \$3.72	\$188,974,524 \$3.78
Shares Outstanding	50,090,690	50,068,920	49,990,614

For the period April 1, 2012 through June 30, 2012, total net investment income was \$3,850,737 or \$0.08 per share. The total net realized and unrealized loss was \$(1,312,261) or \$(0.03) per share for the same period.

	Second Quarter Ended <u>June 30, 2012</u>	First Quarter Ended March 31, 2012	Second Quarter Ended June 30, 2011
Total Net Investment Income Per Share	\$3,850,737 \$0.08	\$3,799,487 \$0.08	\$3,460,026 \$0.07
Total Net Realized/ UnrealizedGain/(Loss) Per Share	\$(1,312,261) \$(0.03)	\$326,191 \$0.01	\$(2,264,867) \$(0.05)

Credit Suisse Asset Management Income Fund, Inc. is managed by Credit Suisse Asset Management, LLC.