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(Incorporated in the Cayman Islands with limited liability)
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VOLUNTARY ANNOUNCEMENT

HUAWEI JOINS HANDS WITH CHINASOFT TO WRITE A NEW CHAPTER IN THE DIGITAL AND INTELLIGENT TRANSFORMATION OF THE POWER INDUSTRY

Chinasoft International Limited (referred to as "Chinasoft" or the "Company") is releasing this announcement as a voluntary disclosure to inform the public of the latest information regarding the Company.

The Company is pleased to announce that recently Huawei Technologies Co., Ltd. and Beijing Chinasoft International Information Technology Co., Ltd. have officially signed a cooperation agreement. Based on Huawei's Ascend computing power, the two parties will leverage their respective strengths to jointly explore power industry business opportunities. This includes integrated verification, demonstration collaboration, and computing power services. Together, they will develop AI model training grounds for power scenarios, co-develop pre-integrated verification sites for IDS (Intelligent Distribution Solution) solutions, and expand AI solutions for the power industry, thereby enhancing their influence in the power sector.

As a key player in Huawei's strategy for digital transformation in the power industry, Huawei's Power Digitalization Corps plays a crucial role in driving the sector's digital transformation. It is committed to working with industry partners to leverage technological advantages in cloud computing, big data, IoT, and artificial intelligence, promoting the implementation of industry standards and assisting clients in achieving digital transformation. As a leading global software and IT service provider, the Group actively embraces the AIGC (Artificial Intelligence Generated Content) industrial revolution. It focuses on top-level design through AI consulting and planning, enhancing software capabilities for domestic GPU computing power. By concentrating on natural language processing (NLP), computer vision (CV), and predictive applications, the Group deeply integrates with industry clients, scenarios, and tasks. Through computing power operations, it facilitates the release of computing power value, co-creating large models with clients, and empowering new quality productive forces frameworks.

In this collaboration, leveraging Huawei's Ascend computing power, both parties will jointly create an adaptation center for the power industry. This center will provide essential equipment resources and office software and hardware environments for technological innovation in the power sector, including IDS integrated verification innovation software and hardware environments, as well as innovation verification environments for AI in the power industry. Based on Huawei's multi-modal large model foundation and the Group's three-tier service architecture of consultation guidance, model empowerment, and application implementation through its Model Factory, both parties will co-develop AI solutions for the power industry, forming a development and training sales service catalog. Together, they will explore and expand diverse AI application scenarios in the power industry, covering market research, project concept finalization, technology verification, and implementation delivery. Relying on the development center, this partnership will accelerate the integration verification and demonstration point construction for global projects, advancing the commercialization of IDS in the power sector.

The signing of this cooperation agreement marks an important milestone in the collaboration between Huawei's Power Digitalization Corps and the Group in the field of digital and intelligent transformation of the power industry. Through close collaboration and efficient joint expansion, both parties will deepen service offerings, broaden business scopes, and enhance market influence. Looking forward, the Group will continue to deepen its cooperation with Huawei's Power Digitalization Corps to jointly paint a grand blueprint for the digital and intelligent transformation of the power industry, contributing more to global sustainable development.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 9 September 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and three independent non-executive Directors, namely Dr. Lai Guanrong, Professor Mo Lai Lan and Mr. Yeung Tak Bun J.P..

* For identification purposes only