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MEDICARE COVERAGE DETERMINATION STILL UNDER REVIEW

DUNEDIN, New Zealand – Cancer diagnostics company Pacific Edge (NZX, ASX: PEB) notes that Novitas, the Medicare Administrative Contractor (MAC) with responsibility for Pacific Edge's US lab remains in discussion with the Centers for Medicare & Medicaid Services (CMS) regarding the Local Coverage Determination (LCD) 'Genetic Testing for Oncology' (DL 39365).

Pacific Edge expected the finalization of the LCD overnight, i.e. within 365 days of initial posting. The company reached out to Novitas for comment overnight and was notified that: "[Novitas] is currently in discussion with the Centers for Medicare & Medicaid Services (CMS) regarding this proposed LCD. A timeframe for finalization is not available at this time. Please continue to watch our website for any future updates."

The continued deliberation on the LCD means that Pacific Edge's tests Cxbladder Triage, Detect and Monitor continue to receive reimbursement from Medicare and Medicare Advantage payers in line with historical reimbursement rates and subject to medical necessity guidelines.

Pacific Edge continues to expect Novitas to finalize the LCD, but the timeframe is unknown. Pacific Edge will update shareholders as it gains certainty on the status of the LCD and the timeline for its resolution. Pacific Edge will not be making further comment on the matter until then.

Released for and on behalf of Pacific Edge by Grant Gibson Chief Financial Officer

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OVERVIEW

Pacific Edge: www.pacificedgedx.com

Pacific Edge Limited (NZX/ ASX: PEB) is a global cancer diagnostics company leading the way in the development and commercialization of bladder cancer diagnostic and prognostic tests for patients presenting with hematuria or surveillance of recurrent disease. Headquartered in Dunedin, New Zealand, the company provides its suite of Cxbladder tests globally through its wholly owned, and CLIA certified, laboratories in New Zealand and the USA.

Cxbladder: www.cxbladder.com

Cxbladder is a urine-based genomic biomarker test optimized for the detection and surveillance of bladder cancer. The Cxbladder evidence portfolio developed over the past 14 years includes

more than 20 peer reviewed publications for primary detection, surveillance, adjudication of atypical urine cytology and equivocal cystoscopy. Cxbladder is the focal point of numerous ongoing and planned clinical studies to generate an ever-increasing body of clinical utility evidence supporting adoption and use in the clinic to improve patient health outcomes. Cxbladder has been trusted by over 4,400 US urologists in the diagnosis and management of more than 100,000 patients, including the option for in-home sample collection. In New Zealand, Cxbladder is accessible to 75% of the population via public healthcare and all residents have the option of buying the test online.