

# **Merrill Lynch Commodities Inc. and Subsidiaries**

**Consolidated Statement of Financial Condition (Unaudited)**

**June 30, 2024**

Filed pursuant to CFTC Regulation 23.105(i)(1) under the Commodity Exchange Act as a public document.

**OATH OR AFFIRMATION**

I, Nitin Sibal affirm that to the best of my knowledge and belief, the accompanying Consolidated Statement of Financial Condition and Regulatory Capital requirements pertaining to the firm of Merrill Lynch Commodities, Inc. and Subsidiaries ("The Company") as of June 30<sup>th</sup>, 2024 are true and correct.

Signature



Title, Director and Chief Financial Officer

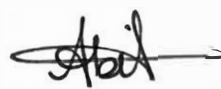
I certify that the following person personally appeared before this day acknowledging to me that he or she signed the foregoing document

NITIN SIBAL

Name of Principal

Date:

August 1, 2024



Official Signature of Notary

Abid Uddin

Notary's printed or typed name

12/05/2027

My Commission expires:

State of New York, County of New York  
The Forgoing document was acknowledged  
before me this 01 day of August, 2024

**Merrill Lynch Commodities, Inc. and Subsidiaries**  
**Consolidated Balance Sheet**  
**June 30, 2024**

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*dollars in thousands*

**ASSETS**

Cash and cash equivalents	\$	2,433
Cash segregated for regulatory purposes or deposited with clearing organizations		738,271
Time deposits placed and other short-term investments		7,359
Trading assets		
Derivative contracts, at fair value		1,531,875
Physical inventory		330,391
		<u>1,862,266</u>
Other receivables		
Customers (net of allowance for loan losses of \$0)		187,845
Natural gas receivables		21,024
Other		19,159
		<u>228,028</u>
Loans to affiliates		4,048,272
Loans held for investment		61,594
Allowance for loan losses		(3,569)
		<u>58,025</u>
Loans held for investment, net of allowance		<u>58,025</u>
Equipment and facilities (net of accumulated depreciation of \$2,295)		1,921
Deferred tax assets		15,480
Other assets		673
<b>Total Assets</b>	<b>\$</b>	<b><u><u>6,962,728</u></u></b>

**Merrill Lynch Commodities, Inc. and Subsidiaries**  
**Consolidated Balance Sheet**  
**June 30, 2024**

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*dollars in thousands, except shares*

**LIABILITIES**

Trading liabilities

Derivative contracts, at fair value	\$ 2,079,366
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Other payables

Customers	91,295
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Loans due to affiliates	1,169,000
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Other	49,585
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	1,309,880
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Subordinated and Other Long-term borrowings

Subordinated borrowings	600,000
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Other Long-term borrowings (includes \$409,063) measured in accordance with the fair value option election)	931,577
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**Total Liabilities**

	4,920,824
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**STOCKHOLDER'S EQUITY**

Common stock, no par value; 1,000 shares authorized;

1,000 shares issued and outstanding	-
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Paid-in capital	1,817,321
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Accumulated other comprehensive loss (net of tax)	(316,847)
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Retained earnings	541,431
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<b>Total Stockholder's Equity</b>	<b>2,041,905</b>
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<b>Total Liabilities and Stockholder's Equity</b>	<b>\$ 6,962,728</b>
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# Merrill Lynch Commodities, Inc. and Subsidiaries

## Regulatory Capital Requirements

**June 30, 2024**

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*dollars in thousands*

### **Regulatory Capital Requirements**

*Commodity Exchange Act ("CEA") - Regulated Commodities and Cleared OTC Derivatives*

As a registered swap dealer, MLCI is required to maintain minimum regulatory capital (as defined in CFTC Regulation 23.100) as set forth in CFTC Regulation 23.101.

At June 30, 2024 in accordance with the CEA, MLCI's regulatory capital as defined by CFTC Regulation 23.101 was \$2,928,372 and exceeded the minimum requirement of \$902,824 by \$2,025,547.