

# **Merrill Lynch Capital Services, Inc. and Subsidiaries**

**Consolidated Statement of Financial Condition (Unaudited)**

**June 30, 2024**

Filed pursuant to CFTC Regulation 23.105(i)(1) under the Commodity Exchange Act as a public document.

OATH OR AFFIRMATION

I, Nitin Sibal, affirm that, to the best of my knowledge and belief, the accompanying consolidated financial statements and supporting schedule pertaining to the firm of Merrill Lynch Capital Services, Inc. and Subsidiaries (the "Company"), as of June 30, 2024, are true and correct.

Signature: A. Sibal

Title: Director and Chief Financial Officer

I certify that the following person personally appeared before this day acknowledging to me that he or she signed the foregoing document

NITIN SIBAL

Name of Principal

Date: August 1, 2024



Abid

Official Signature of Notary

Abid Uddin

Notary's printed or typed name

State of New York, County of New York  
The Forgoing document was acknowledged  
before me this 01 day of August, 2024

12/05/2027

My Commission expires:

**Merrill Lynch Capital Services, Inc. and Subsidiaries**  
**Consolidated Statement of Financial Condition**  
**June 30, 2024**

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*(dollars in thousands)*

**ASSETS**

Cash and cash equivalents	\$	1,272,202
Cash and securities deposited with clearing organizations		1,736,087
Receivables under resale agreements		2,772,113
Trading assets, at fair value		
Corporate debt		66,501
Derivative contracts		426,530
Non-U.S. governments and agencies		541,896
		<hr/>
		1,034,927
Other receivables		
Customers		63,289
Brokers and dealers		115,236
Income Taxes		19,277
Interest and other		110,362
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		308,164
Deferred tax assets		3,256
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<b>Total Assets</b>	<b>\$</b>	<b>7,126,749</b>

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*(dollars in thousands)*

**LIABILITIES**

Trading liabilities, at fair value

Derivative contracts \$ 2,369,151

Other payables

Customers 63,871

Interest and other 37,815

Loans due to affiliates 1,959,465

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2,061,151

Deferred tax liabilities

53,466

Long-term borrowings, measured at fair value in accordance with the fair value option elections

3,099

Subordinated borrowings

500,000

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**Total Liabilities**

\$ 4,986,867

**STOCKHOLDER'S EQUITY**

Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding

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Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding

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Paid-in capital

2,432,844

Retained deficit

(292,963)

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**Total Stockholder's Equity**

\$ 2,139,882

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**Total Liabilities and Stockholder's Equity**

\$ 7,126,749

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*(dollars in thousands)*

## **Regulatory Capital Requirements**

### ***Commodity Exchange Act ("CEA") - Regulated Commodities and Cleared OTC Derivatives***

As a registered swap dealer, MLCS is required to maintain minimum regulatory capital (as defined in CFTC Regulation 23.100) as set forth in CFTC Regulation 23.101.

At June 30, 2024, in accordance with the CEA, the Company's regulatory capital as defined by CFTC Regulation 23.101 was \$2,613,962 and exceeded the minimum requirement of \$800,716 by \$1,813,247.