



banrisul

# 1Q24 Results Presentation

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INVESTOR RELATIONS DEPARTMENT



# Rains in *Rio Grande do Sul*

**Most severe weather event in RS history**

**Banrisul is 100% operational**

All customer relationship channels are available

Only 5% of the branch network was affected by the flood

**“Banrisul Reconstruir”**

Program with Customer Support Measures

Up to R\$7 billion in credit and relief for those affected

**Impacts at the current time**

# Agenda

**1**

**Highlights**

**2**

**Our  
Performance**

**3**

**Appendix**

# Highlights

1Q24 NET INCOME

**R\$187.6 mi**

▼ 12m: -12.0%

▼ 3m: -38.3%

1Q24 NET  
INTEREST INCOME

**R\$1,536.3 mi**

▲ 12m: +22.9%

▲ 3m: +4.0%

1Q24 ADMINISTRATIVE  
EXPENSES

**R\$1,055.1 mi**

▲ 12m: +5.4%

▼ 3m: -1.4%

1Q24 SERVICE  
FEES

**R\$579.0 mi**

▲ 12m: +11.0%

▼ 3m: -4.1%

LOAN  
PORTFOLIO

**R\$53.9 bi**

▲ 12m: +7.5%

▲ 3m: +0.4%

LOANS TO  
INDIVIDUALS

**R\$25.9 bi**

▲ 12m: +0.7%

▼ 3m: -0.9%

TOTAL  
FUNDING

**R\$80.3 bi**

▲ 12m: +12.1%

▲ 3m: +1.5%

# Agenda

1

Highlights

2

Our  
Performance

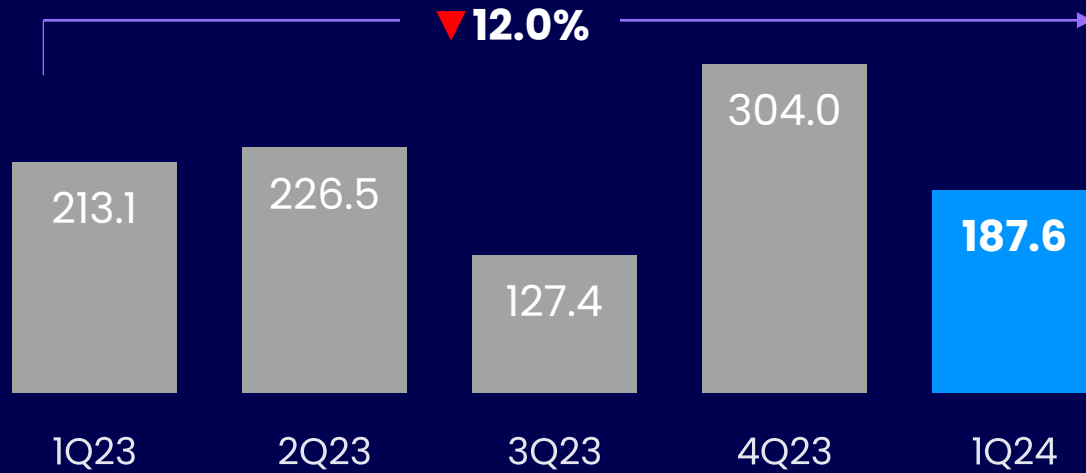
3

Appendix

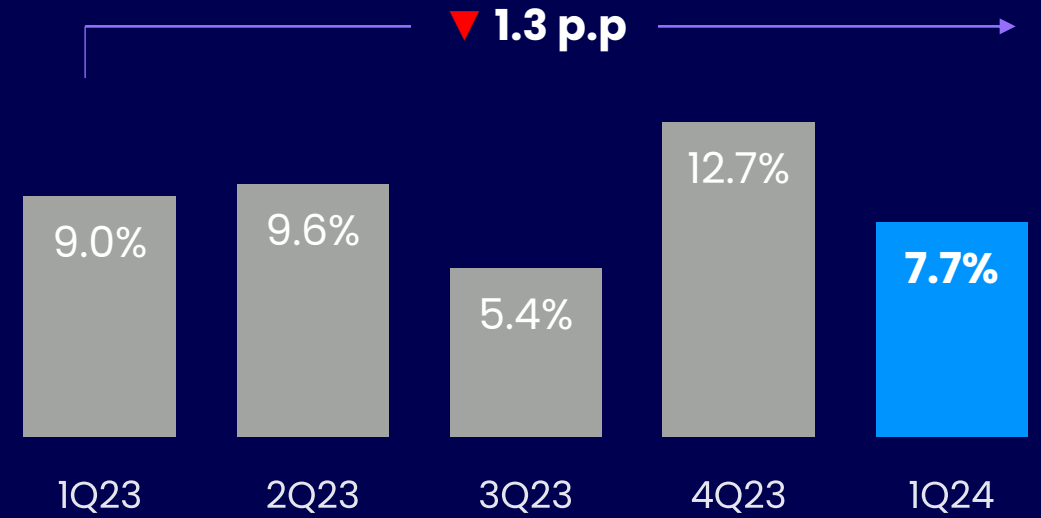
# Profitability

## Net Income

R\$ Million

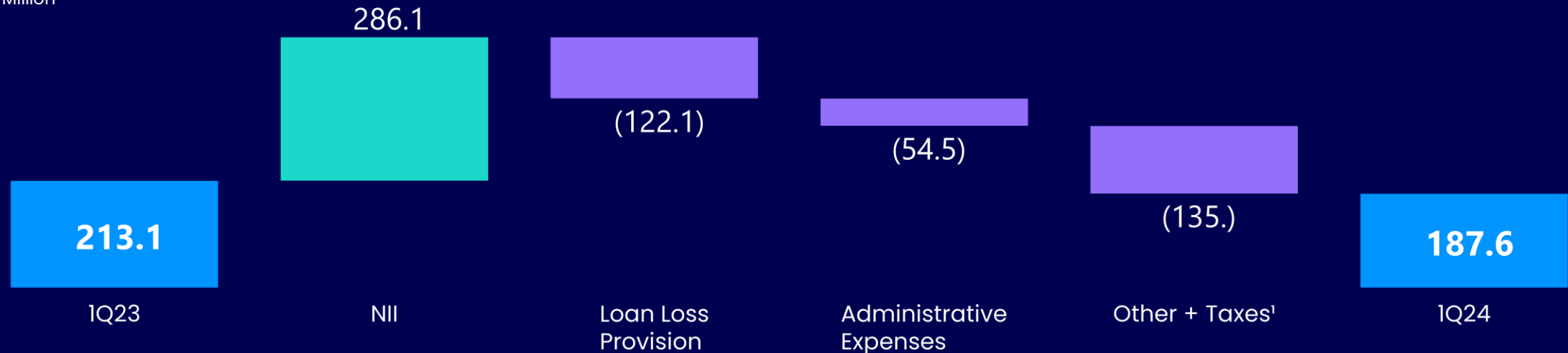


## Adjusted ROAE



## Change in Net Income

R\$ Million

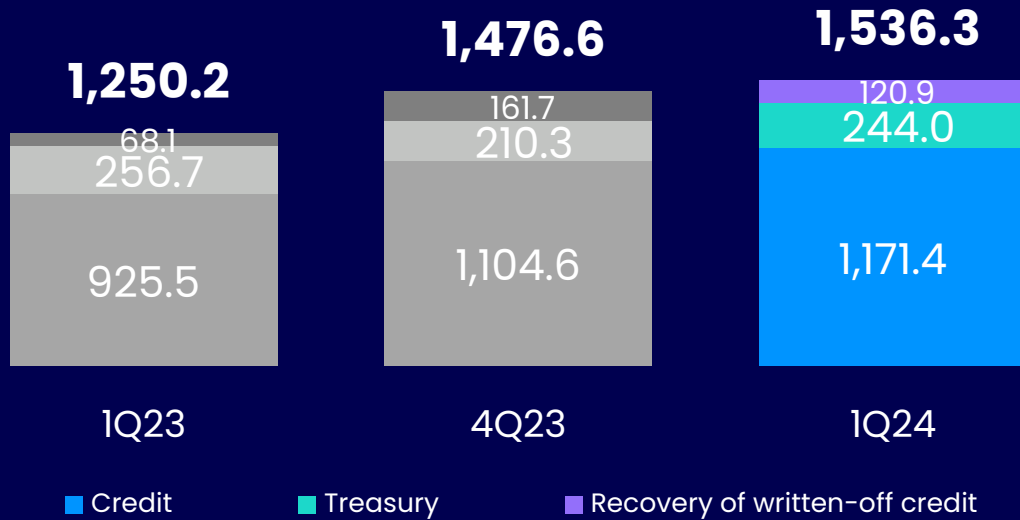


<sup>1</sup> Other Operating Income and Expenses + Income Taxes.

# Net Interest Income

R\$ Million

▲ 22.9%

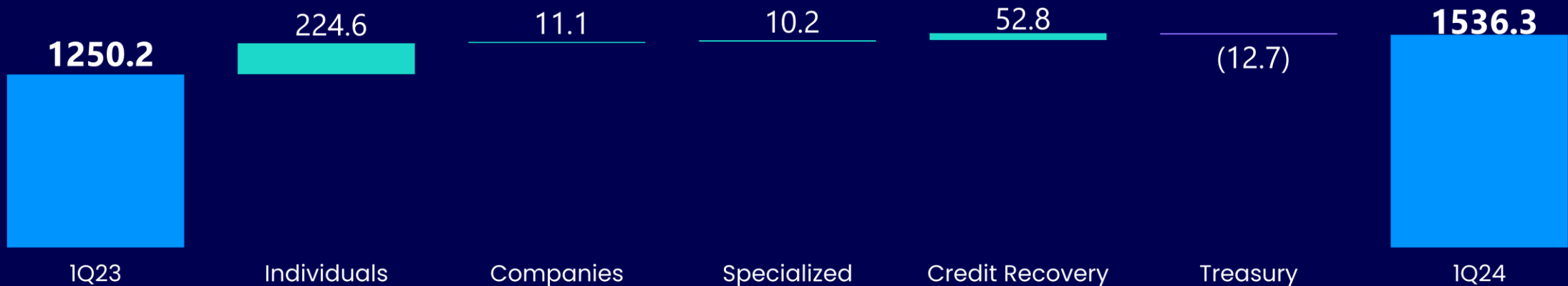


## Financial Margin on Profitable Assets<sup>1</sup> – NIM



## Change in Net Interest Income

R\$ Million

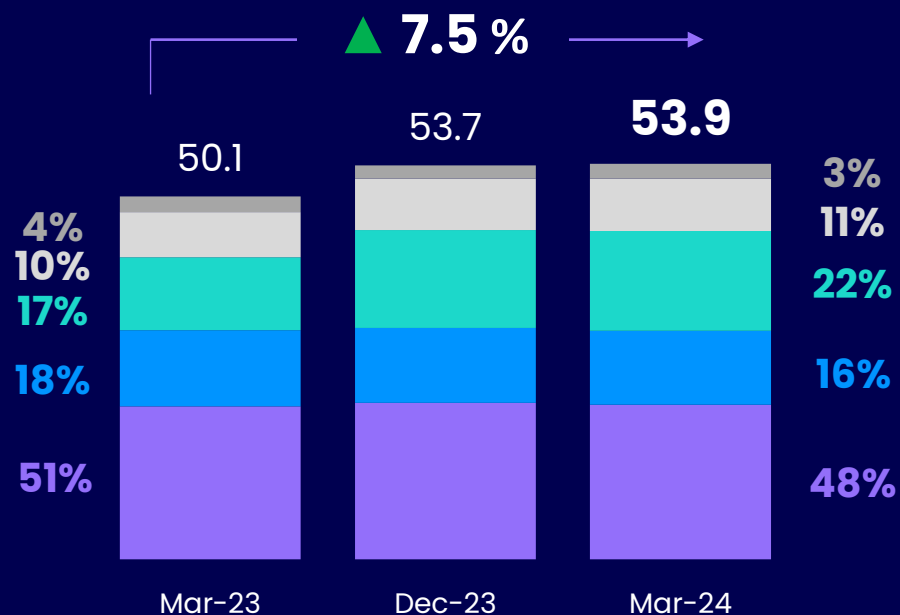


<sup>1</sup> Ratio between annualized quarterly financial margin and total profitable assets.

# Loan Portfolio

## Portfolio Balance

R\$ Billion



■ Individuals
 ■ Companies
 ■ Rural
 ■ Real Estate
 ■ Others

# 75.7%

**Collateralized Individuals Portfolio <sup>1</sup>**  
as of Mar-24

## Individuals

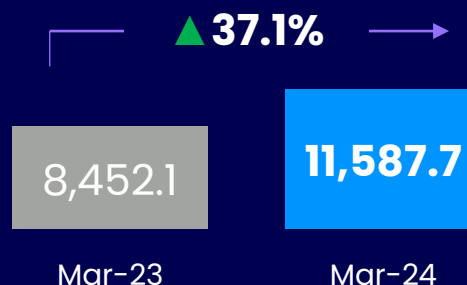
	Balance	YoY	QoQ
Payroll Loans	19,282.8	-4.1%	-2.5%
Cards	2,869.0	7.6%	-3.0%
Personal Loans	2,144.5	42.8%	13.5%
Others	1,043.9	9.6%	3.3%
Overdraft	564.0	10.5%	16.3%

## Companies

	Balance	YoY	QoQ
Working Capital	6,689.9	-3.2%	-2.0%
Others	959.4	-5.2%	-6.2%
Debtors Account	475.1	14.8%	27.7%
Financing	276.5	-15.2%	-5.1%
Cards	193.2	13.6%	-0.8%

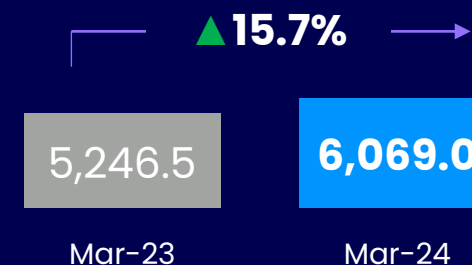
## Rural Loans

R\$ Million



## Real Estate Loans

R\$ Million



<sup>1</sup> Considers the balances of credit lines for the Acquisition of Goods and Payroll Loans over the Individuals Portfolio.



# Asset Quality

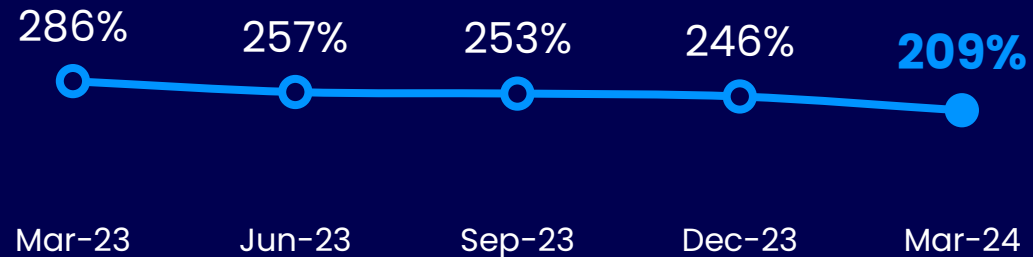
## Default Ratio

>90 days



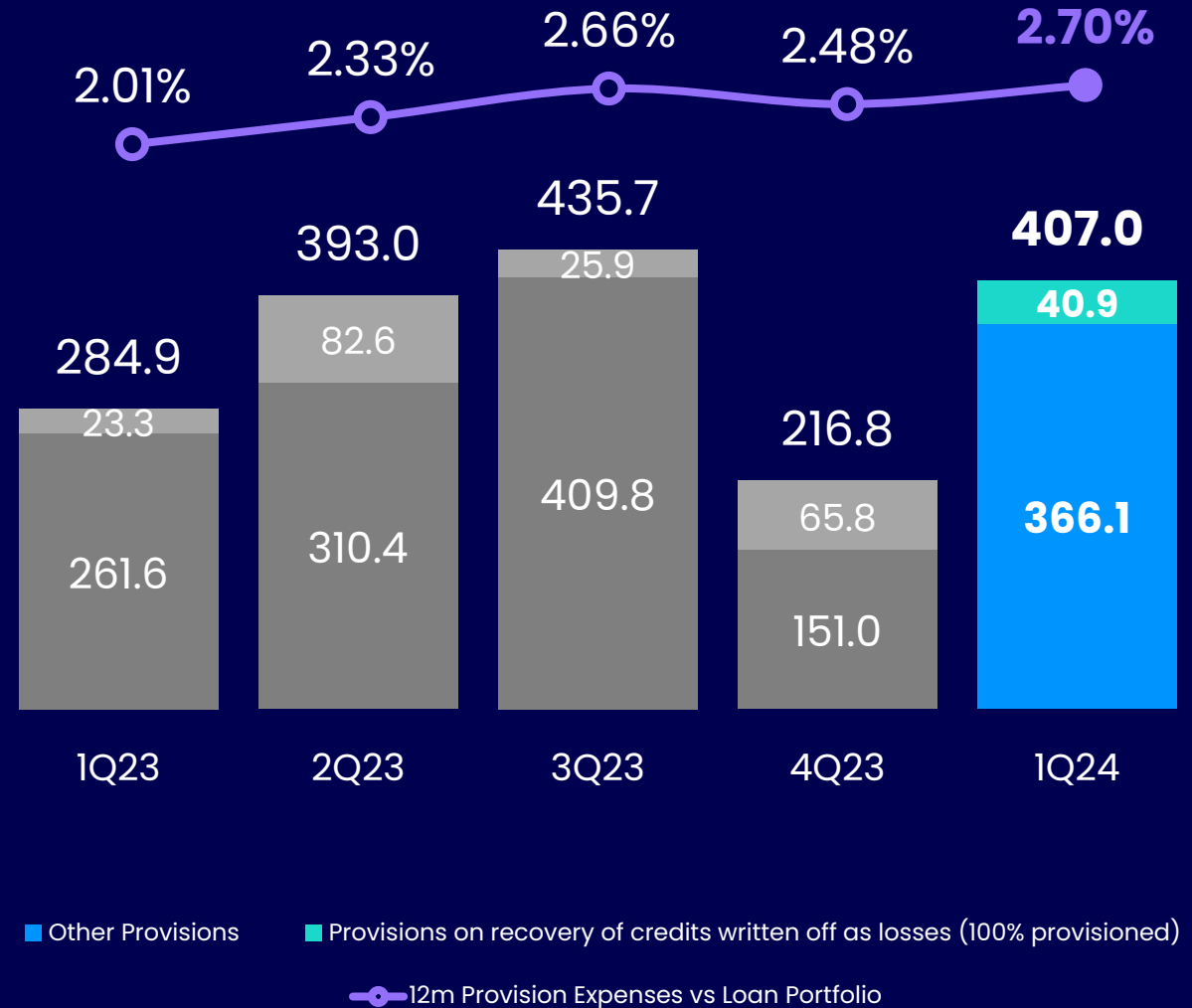
## Coverage Ratio

>90 days



## Provision Expenses and Cost of Risk <sup>1</sup>

R\$ Million and %

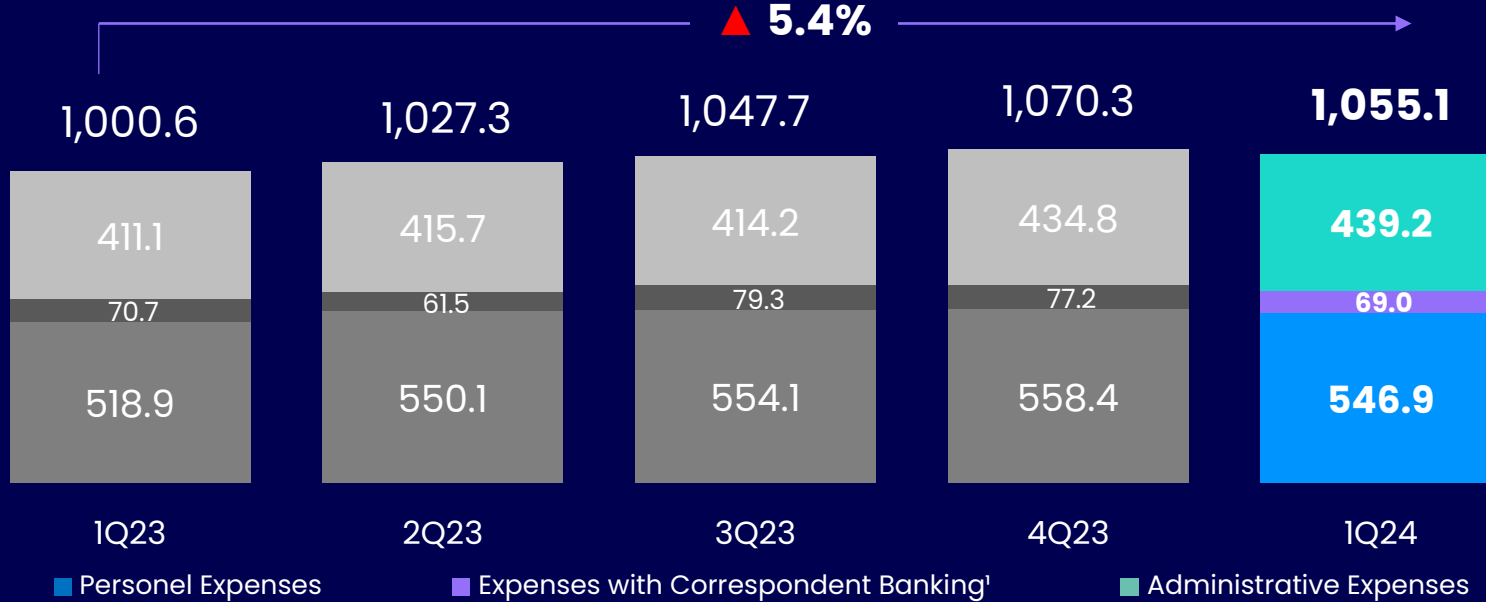


<sup>1</sup> Considers Cost of Risk as Provision Expenses for the last 12 months in proportion to the Loan Portfolio.

# Expenses and Service Fees

## Adjusted Administrative Expenses

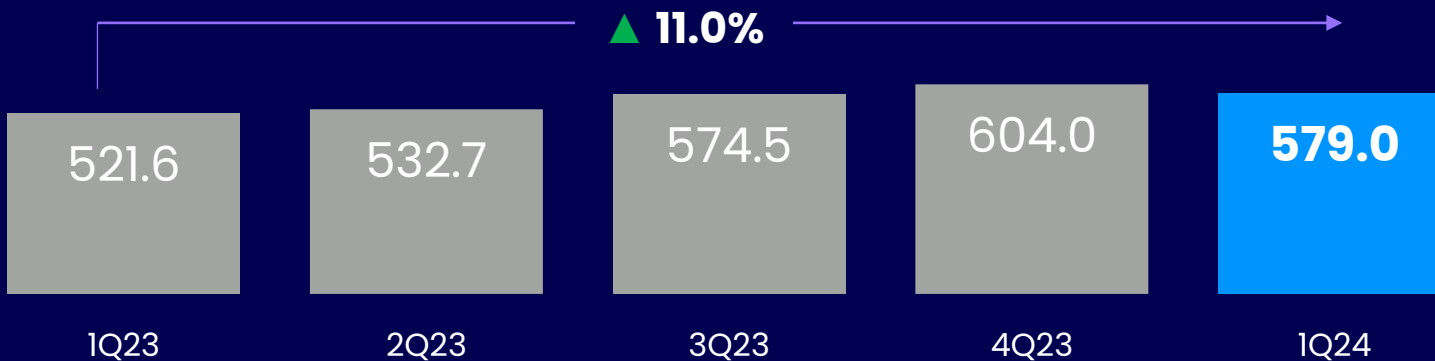
R\$ Million



Wage Agreements  
23/24: **+4.58%**  
**+ Renewal of staff**

## Service Fees

R\$ Million

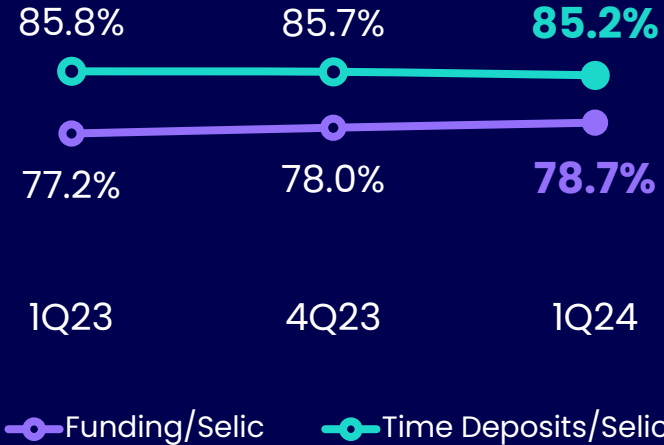


## Growth Drivers

% change	1Q24 vs 1Q23	1Q24 vs 4Q23
Cards <sup>2</sup>	<b>+25.9%</b>	<b>-6.3%</b>
Consortium	<b>+20.4%</b>	<b>+3.5%</b>

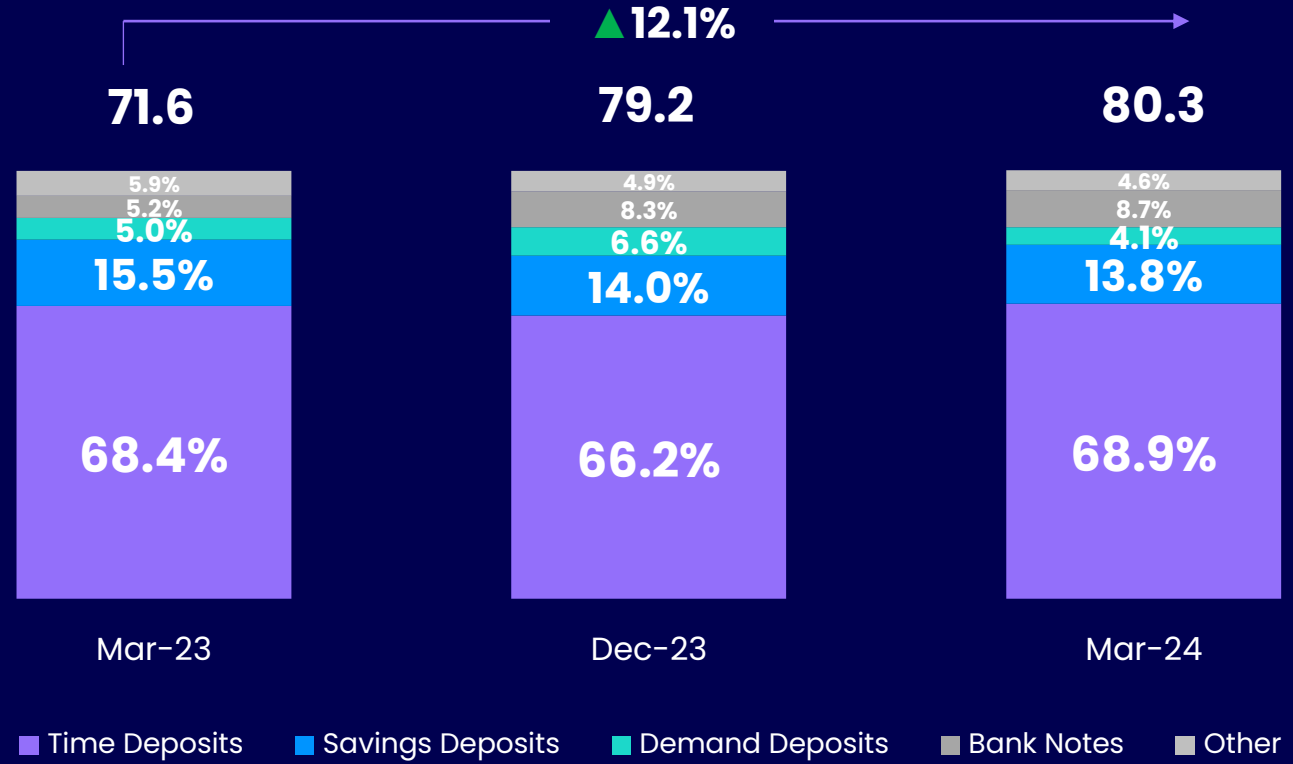
# Funding

## Funding Cost



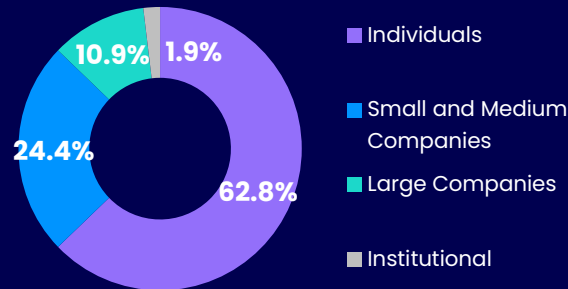
## Funding Portfolio

R\$ Billion and %

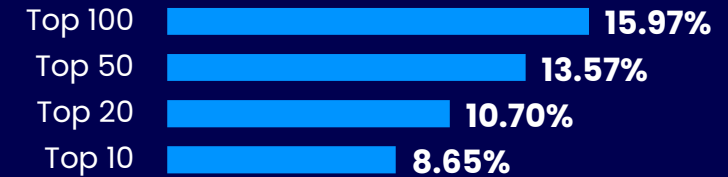


**Diversified**  
funding

## Funding Breakdown <sup>1</sup>



## Funding Concentration <sup>2</sup>

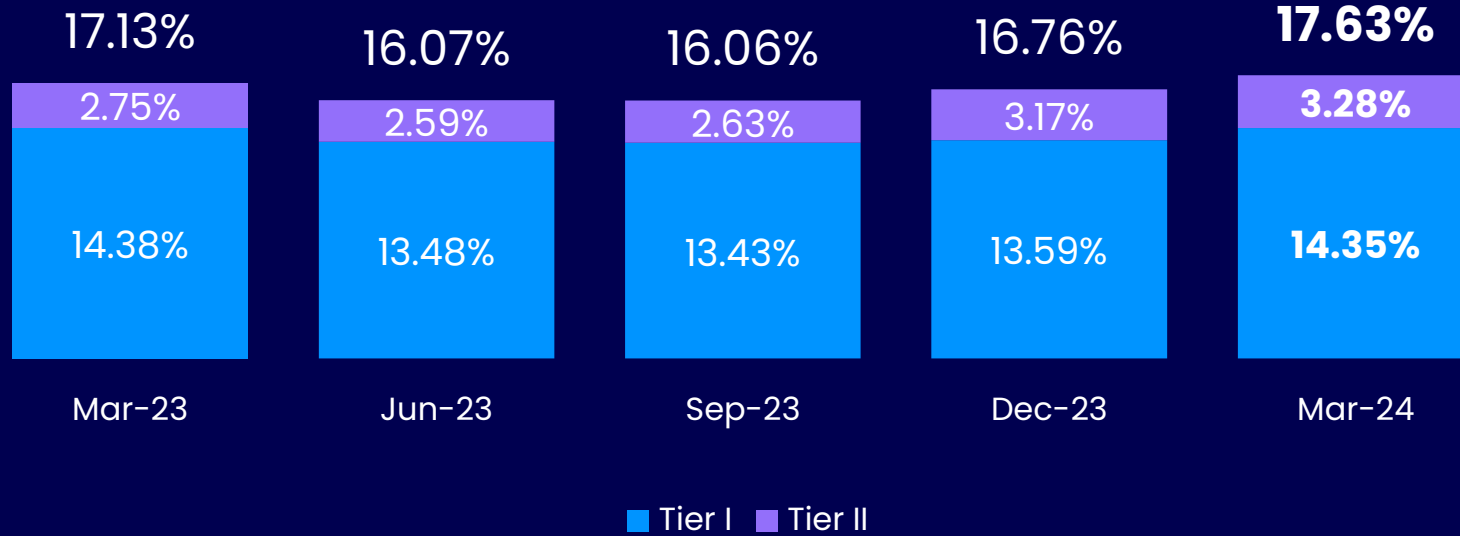


<sup>1</sup> Considers Time Deposits and funds from Financial Notes, Real Estate Notes and Agribusiness Notes.

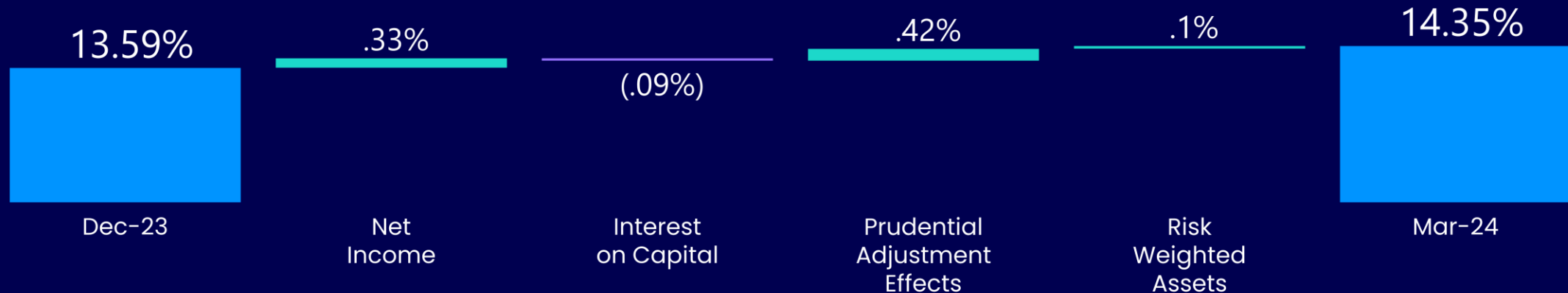
<sup>2</sup> Largest Time Deposits, Financial Notes, Real Estate Notes and Agribusiness Notes investors in percentage of total funding.

# Capital

## Basel Ratio



## Tier I Capital Change



# Agenda

1

Highlights

2

Our  
Performance

3

Appendix

# Consolidated Income Statement

<b>Income Statement</b> R\$ Thousand	<b>1Q24</b>	<b>4Q23</b>	<b>1Q23</b>	<b>1Q24/ 1Q23</b>	<b>1Q24/ 4Q23</b>
Income from Financial Intermediation	<b>3,947,862</b>	<b>4,149,362</b>	<b>3,681,914</b>	7.2%	-4.9%
Expenses from Financial Intermediation	(2,411,592)	(2,672,786)	(2,431,751)	-0.8%	-9.8%
Result of Financial Intermediation	1,536,270	1,476,576	1,250,163	22.9%	4.0%
Provision for Credit Losses	(407,007)	(216,829)	(284,939)	42.8%	87.7%
Other Operating Income (Expenses)	(832,383)	(744,955)	(706,691)	17.8%	11.7%
Operating Result	296,880	514,792	258,533	14.8%	-42.3%
Earnings Before Tax and Employee Profit Sharing	296,880	514,792	258,533	14.8%	-42.3%
Adjusted Income Tax and Social Contribution	(50,296)	(143,214)	17,546	-386.7%	-64.9%
Employee Profit Sharing	(59,032)	(67,547)	(62,953)	-6.2%	-12.6%
<b>Net Income</b>	<b>187,552</b>	<b>304,031</b>	<b>213,126</b>	<b>-12.0%</b>	<b>-38.3%</b>



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# 1Q24 Results Presentation



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