



## **WEG announces expansion investments in the transformer factory of Itajubá, Brazil**

*This investment allows the company to increase production capacity*

With the strategy of increasing its market share, WEG announces new investments for the expansion and modernization of the production capacity of Balteau, a WEG Group company specialized in the manufacture of instrument transformers and measuring sets, in Itajubá, Minas Gerais State, Brazil.

According to the WEG Transmission & Distribution Managing Director, Carlos Diether Prinz, this investment is an important competitive advantage for the company in the transmission and distribution (T&D) segment.

"At the end of this project, we will achieve a significant increase in the production capacity of our current and voltage transformers from 72kV to 245kV. We also intend to double the production of the 550kV current transformer line and expand the assembly areas, insulation room, warehouse and shipping", explains the executive.

With the new investments, WEG intends to increase its factory in Itajubá by 1350m<sup>2</sup> and equip the area with modern winding, insulation, treatment and drying equipment for high voltage instrument transformers. The expansion will generate around 50 new jobs.

The Balteau factory was acquired by WEG in September 2021 and currently has 11,800 m<sup>2</sup> of built area and count with a team of more than 400 employees. The company is specialized in design, manufacturing, electrical testing and technical assistance for current and capacitive voltage transformers up to 550kV, inductive voltage transformers up to 145kV and measuring sets up to 36kV.



For more information:

**Investor Relations**

Felipe Hoffmann  
(47) 3276-6106  
[ri@weg.net](mailto:ri@weg.net)

**Press Relations**

Andressa Cristina Pereira  
(47) 3276-4295  
[andressa@weg.net](mailto:andressa@weg.net)

**About WEG**

Founded in 1961, WEG is a global electric-electronic equipment company, operating mainly in the capital goods sector with solutions in electric machines, automation and paints for several sectors, including infrastructure, steel, pulp and paper, oil and gas, mining, among many others. WEG stands out in innovation by constantly developing solutions to meet the major trends in energy efficiency, renewable energy and electric mobility. With manufacturing units in 12 countries and present in more than 135 countries, the company has more than 37,000 employees worldwide. WEG's net revenue reached R\$ 23,6 billion in 2021, 54% from external markets