

RCL FOODS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1966/004972/06)
ISIN: ZAE000179438
Share code: RCL
("RCL FOODS")

ANNOUNCEMENT OF CLOSING PRICE OF RAINBOW SHARES AND RCL FOODS SHARES

1. INTRODUCTION AND BACKGROUND

- 1.1. RCL FOODS' shareholders ("**Shareholders**") are referred to the announcements released by RCL FOODS on the Stock Exchange News Service of the JSE on 4 June 2024 and 10 June 2024, regarding the listing on the Main Board of the JSE of all of the issued ordinary no par value shares ("**Rainbow Shares**") of Rainbow Chicken Limited ("**Rainbow**") and the subsequent unbundling thereof by way of a *pro rata* distribution *in specie* to Shareholders.
- 1.2. All capitalised terms used but not defined in this announcement shall bear the meanings ascribed to them in the pre-listing statement of Rainbow published on 10 June 2024.

2. CLOSING PRICE OF RCL FOODS SHARES AND RAINBOW SHARES

As per the applicable JSE corporate action timetable, RCL FOODS hereby advises Shareholders that, on 28 June 2024, the closing price of Rainbow Shares amounted to R4.69 per share and the closing price of RCL Foods Shares amounted to R10.05 per share.

Westville
28 June 2024

Financial Adviser and Transaction Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

Legal Adviser to RCL Foods and Rainbow
Edward Nathan Sonnenbergs Incorporated (trading as ENS)