

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSYBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
Bond company code: DSYI
("Discovery")

DEALINGS IN SECURITIES BY A DIRECTOR: SHARES RECEIVED PURSUANT TO RAND MERCHANT INVESTMENT HOLDING LIMITED'S UNBUNDLING OF DISCOVERY ORDINARY SHARES

In compliance with the JSE Limited (JSE) Listings Requirements, and the Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders of Discovery are referred to the announcements published on the Stock Exchange News Service (SENS) of the JSE, on 20 September 2021 by Rand Merchant Investment Holdings Limited (RMI) regarding the proposed restructure of RMI, including the *pro rata* distribution in specie of RMI's shareholding in Discovery to RMI shareholders (the Unbundling) and the declaration announcement by RMI of the Unbundling of its shareholding in the Discovery published on SENS on 25 March 2022.

Shareholders and noteholders are advised of the following shares received by the director as set out below.

Name	: Herman Bosman
Company	: Discovery Limited
Office held	: Non-executive Director
Date of transaction	: 26 April 2022
Nature of transaction	: Off market receipt of Discovery shares pursuant to the Unbundling
Class of securities	: Ordinary shares
Number of securities	: 87,343
Deemed price per security	: R157.70*
Transaction value	: R13,773,991.10
Clearance received	: Yes

*The closing price of Discovery shares on 26 April 2022

Sandton
3 May 2022

Sponsor and Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)