



**ANNOUNCEMENT OF MEETING SUMMARY OF THE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT PERUSAHAAN GAS NEGARA Tbk**

In order to comply with the provisions of Article 49 of the Financial Service Authority Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders for an Issuer or Public Company, Board of Directors of PT Perusahaan Gas Negara Tbk (the “**Company**”) hereby announces Minutes Summary of the Annual General Meeting of Shareholders of the Company held on May 30<sup>th</sup>, 2024 at 13:38 WIB at Auditorium Graha PGAS, Lantai 2, Jl. KH. Zainul Arifin No. 20, West Jakarta, 11140 (the “**Meeting**”), as follows:

**Members of Board of Directors and Board of Commissioners who attended the Meeting:**

President Director	:	Arief Setiawan Handoko
Director of Finance and Risk Management	:	Fadjar Harianto Widodo
Director of Strategy and Business Development	:	Rosa Permata Sari
Director of Infrastructure dan Technology	:	Harry Budi Sidharta
Director of Sales and Operations	:	Ratih Esti Prihatini
Director of HR and Business Support	:	Beni Syarif Hidayat
President Commissioner and Independent Commissioner	:	Amien Sunaryadi
Commissioner	:	Warih Sadono
Commissioner	:	Luky Alfirman
Independent Commissioner	:	Christian H. Siboro
Independent Commissioner	:	Dini Shanti Purwono
Independent Commissioner	:	Abdullah Aufa Fuad

The Meeting was represented by 18.092.545.808 of shares including Series A Dwiwarna Shares, with legal vote rights or equal to 74,6345717% of total shares with legal vote rights which have been issued by the Company.

**Rules of the Meeting:**

- The meeting was chaired by the President Commissioner and Independent Commissioner based on the letter of appointment of the Board of Commissioners No. Kep-05/D-KOM/2024 dated on May 8<sup>th</sup>, 2024.
- In any discussion of the agenda of the Meeting, the Shareholders are given the opportunity to ask questions in accordance with the agenda of the meeting.
- The mechanism of decision making in the Meeting was adopted in a mutual deliberation basis for consensus. In case a mutual deliberation for consensus failed to reach a decision, the resolutions of the Meeting were adopted by voting. The Company has appointed the independent parties namely Securities Administration Bureau PT Datindo Entrycom and Notary Office of Ir. Nanette Cahyanie Handari Adi Warsito, SH to count and/or validate the votes of the Meeting.

**The Meeting Resolutions are as follows:**

<b>First Agenda</b>	Approval of the Company's Annual Report for the 2023 Fiscal Year and the Board of Commissioners' Supervisory Report for the 2023 Fiscal Year.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.617.159.035 votes (97,3724716%)	464.341.173 votes (2,5664778%)	11.045.600 votes (0,0610506%)
Resolution	Approved the Company's Annual Report including Board of Commissioners' Supervisory Report for the 2023 Fiscal Year, which ends on 31 December 2023, as well as provide full release and discharge ( <i>volledig acquit et de charge</i> ) to all the members of the Board of Directors for their actions of managing the Company and Board of Commissioners for their actions of supervising the Company		

	that have been carried out during the Fiscal Year ending December 31, 2023, as long as these actions are not considered as criminal act and has been reflected in the Company's report.
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<b>Second Agenda</b>	Ratification of the Company's Annual Financial Statements for the 2023 Fiscal Year and the Financial Statements of the Company's Micro and Small Business Funding Program for the 2023 Fiscal Year, as well as to provide full release and discharge to every member of the Board of Directors and the Board of Commissioners for their action and supervision for the 2023 Fiscal Year.		
Number of Shareholders who Ask Questions	There are 2 (two) questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.614.883.735 votes (97,3598957%)	466.616.473 votes (2,5790537%)	11.045.600 votes (0,0610506%)
Resolution	Ratified the Consolidated Financial Statements of the Company which has been audited by the Public Accounting Firm, Purwantono, Sungkoro & Surja (a member firm of Ernst & Young) as stated in the report no. 00188/2.1032/AU.1/02/1726-2/1/III/2024 dated March 8, 2024 with a "reasonable, in all material aspects" opinion, as well as ratified the Financial Statements of the Micro and Small Business Funding Program of the Company Fiscal Year 2023 which ended on December 31, 2023 which is part of the Social and Environmental Responsibility Report which has been audited by the Public Accounting Firm, Purwantono, Sungkoro & Surja (a member firm of Ernst & Young) as stated in the report no. 00083/2.1032/AU.2/10/1726-2/1/II/2024 dated February 27, 2024 with a "reasonable, in all material aspects" opinion, as well as provide full release and discharge ( <i>volledig acquit et de charge</i> ) to all the members of the Board of Directors for their actions of managing the Company and Board of Commissioners for their actions of supervising the Company on the Micro and Small Business Funding Program Fiscal Year 2023 as long as these actions are not considered as criminal act and has been reflected in the Company's report.		

<b>Third Agenda</b>	Approval of the distribution of the Company's net profit, including the Dividend for 2023 Fiscal Year.		
Number of Shareholders who Ask Questions	There are 2 (two) questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.710.085.721 votes (97,8860903%)	339.265.087 votes (1,8751650%)	43.195.000 votes (0,2387447%)
Resolution	<ol style="list-style-type: none"> <li>1. Approved the Company's net profit that could be attributed to the Parent Entity Owner for Fiscal Year 2023 in the amount of USD278,091,179 (two hundred seventy eight million ninety one thousand one hundred seventy nine) as follows: <ol style="list-style-type: none"> <li>a. USD222,472,943.20 (two hundred twenty two million four hundred seventy two thousand nine hundred forty three point two United States Dollars) distributed as dividends to Shareholders in accordance with the portion of share ownership in the Company and paid in cash in Rupiah using the Bank Indonesia middle exchange rate according to the date of the Annual GMS for Fiscal Year 2023 no later than 30 (thirty) days after the announcement of the summary of the AGMS;</li> <li>b. USD55,618,235.80 (fifty five million six hundred eighteen thousand two hundred thirty five point eight United States Dollars) as Retained Earning including to support the Company's operation and development activities.</li> </ol> </li> <li>2. Grants authority and power to the Directors of the Company with the right of substitution to set a schedule and regulate the procedure for the distribution of such dividends in conformity with the stock exchange's prevailing regulations where the Company's shares are listed.</li> </ol>		

<b>Fourth Agenda</b>	Approval of Salary for the Board of Directors and Honorarium for the Board of Commissioners of the Company for 2024, as well Tantiem/Performance Incentive/Special Incentive, for the 2023 Fiscal Year.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	17.662.238.178 votes (97,6216303%)	353.941.687 votes (1,9562846%)	76.365.943 votes (0,4220851%)
Resolution	<ol style="list-style-type: none"> <li>1. Grants authority and power to PT Pertamina (Persero) as the Company's Majority Series B Shareholder by first consulting with the Series A Dwiwarna Shareholder to determine for members of the Board of Commissioners: <ol style="list-style-type: none"> <li>a. Tantiem/Performance Incentives/Special Incentives for Performance of the Fiscal Year 2023; and</li> <li>b. Honorarium, allowances and facilities for the Fiscal Year 2024.</li> </ol> </li> <li>2. Grant authority and power to the Company's Board of Commissioners by first obtaining written approval from PT Pertamina (Persero) as the Company's Majority Series B Shareholder by first consulting with the Series A Dwiwarna Shareholder to determine for members of the Board of Commissioners: <ol style="list-style-type: none"> <li>a. Tantiem/Performance Incentives/Special Incentives for Performance of the Fiscal Year 2023; and</li> <li>b. Salary, allowances and facilities for the Fiscal Year 2024.</li> </ol> </li> </ol>		

<b>Fifth Agenda</b>	Approval of the appointment of a Public Accountant to audit the Consolidated Financial Statements for the 2024 Fiscal Year, PSA 62 Compliance Audit, Micro and Small Business Funding Financial Statements Audit Related to Social and Environmental Responsibility Programs, and Application of Agreed Procedures on Performance Evaluation Results Reports of Corporate KPI and Individual KPI for Fiscal Year 2024.		
Number of Shareholders who Ask Questions	There are no questions from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	16.939.469.369 votes (93,6267872%)	339.267.587 votes (1,8751788%)	813.808.852 votes (4,4980339%)
Resolution	<ol style="list-style-type: none"> <li>1. Approved the appointment of the Purwanto, Sungkoro &amp; Surja Public Accounting Firms (a member of the Firm of Ernst &amp; Young) to Audit the Consolidated Financial Statements for Fiscal Year 2024, PSA 62 Compliance Audit, Audit the Financial Statements of Micro and Small Business Funding related to the Social and Environmental Responsibility Programs and Application of Agreed Procedures on Performance Evaluation Results Reports of Corporate KPI and Individual KPI Performance Evaluation for Fiscal Year 2024.</li> <li>2. Grants authority and power to the Board of Commissioners to determine the amount of compensation for the audit services of the Public Accounting Firm that has been approved in Decision number 1 and the addition of the required scope of work and other requirements that are reasonable for the Public Accounting Firm.</li> <li>3. Grants authority and power to the Board of Commissioners with prior approval from Majority Series B Shareholder to: <ol style="list-style-type: none"> <li>a. Appoint a substitute Public Accountant and/or Public Accounting Firm if the appointed Public Accounting Firm is unable to complete the audit for any reason based on the provisions and regulations of the capital market; and</li> <li>b. Determine the conditions, requirements for the appointment and compensation of the substitute Public Accounting Firm.</li> </ol> </li> </ol>		

<b>Sixth Agenda</b>	Approval of Special Assignments to the Company.		
Number of Shareholders who Ask Questions	There is 1 (one) question from Shareholders.		
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes
	14.968.474.283 votes (82,7328251%)	353.962.179 votes (1,9563979%)	2.770.109.346 votes (15,3107770%)
Resolution	<p><b>A. <u>Assignment of Gas Network in The Nusantara Capital City</u></b></p> <ol style="list-style-type: none"> <li>1. Approved the assignment to the Company for the implementation of the Gas Network Project in the Nusantara Capital City.</li> <li>2. Related to number 1, approve the assignment from the Government for the construction of the Gas Network in the Central Core Area of the Government of the Nusantara Capital City in accordance with Minister of Energy and Mineral Resources Decree No. 36.K/HK.02/MEM.S/2023 dated 23 February 2023 concerning Assignment for the Implementation of Electricity and Natural Gas Infrastructure Development for the Central Government Core Area of the Nusantara Capital City.</li> <li>3. Approve the next stage of assignment for the management development of the Nusantara Capital City Gas Network as stated in number 1, through appointment/assignment to the Company by taking into account Government Regulation No. 72 of 2016 concerning Amendments to Government Regulation No. 44 of 2005 concerning Procedures for Participation and Administration of State Capital in State-Owned Enterprises and Limited Liability Companies.</li> </ol> <p><b>B. <u>Assignment of Natural Gas Networks to Households and Small Customers</u></b></p> <p>Ratified the Government's assignment to the Company to provide and distribute natural gas through the natural gas transmission and/or distribution network for households and small customers, the implementation of which is in accordance with Minister of Energy and Mineral Resources Decree No. 85 K/16/MEM/2020 dated 8 April 2020 concerning Assignments to PT Perusahaan Gas Negara Tbk to Carry Out the Supply and Distribution of Natural Gas Through the Natural Gas Transmission and/or Distribution Network for Households and Small Customers</p> <p><b>C. <u>Assignment of Gas Fuel Utilization for Road Transportation</u></b></p> <p>Ratified the Government's assignment to the Company to utilize Gas Fuel for road transportation in 2020-2024 for PT Pertamina (Persero) and PT Perusahaan Gas Negara Tbk whose implementation is in accordance with the Decree of the Minister of Energy and Mineral Resources No. 47.K/HK.04/MEM.M/2021 dated 16 March 2021 concerning Roadmap for Utilization of Gas Fuel for Road Transportation and Assignment of Provision and Distribution of Gas Fuel for Road Transportation for 2020 – 2024 to PT Pertamina (Persero) and PT Perusahaan Gas Negara Tbk.</p> <p><b>D. <u>Assignment of Provision on Certain Natural Gas Prices (HGBT) for Electric Power Plants and Industry</u></b></p> <p>Ratified the Government's assignment to the Company to provide certain natural gas prices (HGBT) for Power Plants and Industry, the implementation of which is in accordance with:</p> <ul style="list-style-type: none"> <li>- Minister of Energy and Mineral Resources Decree No. 118.K/MG.04/MEM.M/2021 dated 30 June 2021 concerning Certain Natural Gas Price at Electric Power Plants (Plant Gate);</li> <li>- Minister of Energy and Mineral Resources Decree No. 135.K/HK/02/MEM.M/2021 dated 2 August 2021 concerning Amendments to the Decree of the Minister of Energy and Mineral Resources No. 118.K/MG.04/MEM.M/2021 concerning Certain Natural Gas Price at Electric Power Plants (Plant Gate);</li> <li>- Minister of Energy and Mineral Resources Decree No. 91.K/MG.01/MEM.M/2023 dated 19 May 2023 concerning Certain Natural Gas Users and Certain Natural Gas Prices in the Industrial Sector.</li> </ul> <p>This approval still takes into account the provisions of Article 66 of Law No. 19 of 2003 concerning State-Owned Enterprises as amended by Law no. 6 of 2023 concerning Stipulation of Government Regulations in Lieu of Law No. 2 of 2022 concerning Job Creation becomes Law, Article 65 of Government Regulation No. 45 of 2005, Article 3 paragraph (3) of the BUMN Ministerial Regulation No. PER-1/MBU/03/2023 which states that if the assignment is not</p>		

	financially feasible, the Government must provide compensation for all costs incurred by the BUMN, including the margin expected as long as it is within a reasonable level in accordance with the assignment given.
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<b>Seventh Agenda</b>	Change of the Composition of the Company's Management.																													
Number of Shareholders who Ask Questions	There are no questions from Shareholders.																													
The result of the decision making	Affirmative Votes	Abstain Votes	Disapproving Votes																											
	14.119.593.115 votes (78,0409416%)	650.052.087 votes (3,5929277%)	3.322.900.606 votes (18,3661307%)																											
Resolution	<ol style="list-style-type: none"> <li>1. Propose the discharge of: Mr. Luky Alfirman as Commissioner as of April 26<sup>th</sup>, 2024.</li> <li>2. Propose the honorable discharge of members of the Board of Directors and Board of Commissioners as follows: <ol style="list-style-type: none"> <li>a. Mr. Beni Syarif Hidayat as Director of Human Resources and Business Support</li> <li>b. Mr. Christian H. Siboro as Independent Commissioner</li> </ol> with gratitudes for their efforts and thoughts provided during their tenure ship as Independent Commissioner and Director of Human Resources and Business Support. </li> <li>3. Propose changes to the nomenclature of Directors' positions as follows: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">No</th> <th style="text-align: left;">From</th> <th style="text-align: left;">To</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Director of Finance and Risk Management</td> <td>Director of Finance Director of Risk Management</td> </tr> <tr> <td>2.</td> <td>Director of Sales and Operation</td> <td>Director of Commerce</td> </tr> </tbody> </table> </li> <li>4. Transfer the assignments of members of the Board of Directors as follows: <ul style="list-style-type: none"> <li>- Mr. Fadjar Harianto Widodo previously served as Director of Finance and Risk Management, become Director of Finance.</li> <li>- Ms. Ratih Esti Prihatini previously served as Director of Sales and Operations, become Director of Commerce.</li> </ul> with the term of office continuing the remaining term of office in accordance with the relevant GMS Appointment. </li> <li>5. Propose the appointment of members of the Board of Directors and Board of Commissioners as follows: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">No</th> <th style="text-align: left;">Name</th> <th style="text-align: left;">Title</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Arief Kurnia Risdianto</td> <td>Director of Risk Management</td> </tr> <tr> <td>2.</td> <td>Rachmat Hutama</td> <td>Director of Human Resources and Business Support</td> </tr> <tr> <td>3.</td> <td>Luky Alfirman</td> <td>Commissioner for second term</td> </tr> <tr> <td>4.</td> <td>Christian H. Siboro</td> <td>Independent Commissioner for second term</td> </tr> <tr> <td>5.</td> <td>Tony Setio Boedi Hoesodo</td> <td>Independent Commissioner</td> </tr> </tbody> </table> </li> <li>6. Confirmation of the discharge, discharge, changes in position nomenclature, transfer of duties and appointment of members of the Board of Directors and Board of Commissioners as referred to in numbers 2,3,4 and 5 to be determined in the GMS by taking into account the provisions of the Company's Articles of Association and applicable laws and regulations.</li> <li>7. The results of the GMS determination regarding changes to the members of the Company's Board of Directors must be submitted to the Ministry of State-Owned Enterprises through data renewal on SOE's Human Capital Portal as regulated in Article 54 paragraph (4) of the Minister of State-Owned Enterprises Regulation Number PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprises.</li> </ol>			No	From	To	1.	Director of Finance and Risk Management	Director of Finance Director of Risk Management	2.	Director of Sales and Operation	Director of Commerce	No	Name	Title	1.	Arief Kurnia Risdianto	Director of Risk Management	2.	Rachmat Hutama	Director of Human Resources and Business Support	3.	Luky Alfirman	Commissioner for second term	4.	Christian H. Siboro	Independent Commissioner for second term	5.	Tony Setio Boedi Hoesodo	Independent Commissioner
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Furthermore, in connection to the resolution in the Third Agenda as mentioned above where the Meeting has decided that the dividend is paid using the Company's net profit in which in the amount of USD222,472,943.20 (two hundred twenty two million four hundred seventy two thousand nine hundred forty three point two United States Dollars) will be distributed in cash to the

Shareholders, thus it is hereby notified that the Schedule and Procedure of Cash Dividend Distribution for Year 2023 are as follows:

**Schedule of Cash Dividend Distribution:**

No.	REMARKS	DATE
1.	End of Share Trade Period with Dividend Right (Cum Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash Market</li> </ul>	June 7 <sup>th</sup> , 2024 June 11 <sup>th</sup> , 2024
2.	Beginning of Share Trade Period without Dividend Right (Ex Dividend) <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash Market</li> </ul>	June 10 <sup>th</sup> , 2024 June 12 <sup>th</sup> , 2024
3.	Recording Date of Shareholders who are entitled to Dividends (Recording Date)	June 11 <sup>th</sup> , 2024
4.	Date of Cash Dividend Payment for Fiscal Year 2023	June 28 <sup>th</sup> , 2024

**Cash Dividend Payment Procedures:**

1. The Cash dividend will be paid to the Shareholders whose shares are in the List of Shareholders of Company (Recording Date) on June 11<sup>th</sup>, 2024 and/or the Shareholders whose shares are in the securities account in PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading period on June 11<sup>th</sup>, 2024.
2. The Shareholders whose shares were collected in the securities account in KSEI, cash dividend will be paid through KSEI and will be distributed in the securities account of securities company and/or bank custody on June 28<sup>th</sup>, 2024. The evidence of cash dividend payment will be sent by KSEI to Shareholders through Securities Company or bank custody where Shareholders open their account. The payment of cash dividend will be transferred to Shareholders account for Shareholders whose shares were not collected in the securities account in KSEI.
3. The cash dividend paid to Shareholders who is:
  - a. Domestic Corporate Taxpayer, or
  - b. Domestic Individual Taxpayer,

is non-taxable and Company does not withheld income tax from the amount of the dividend which becomes the right of such Shareholders based on Clause 2A (5) Government Regulation No. 9/2021 concerning Tax Treatment to Support the Ease of Doing Business.

However if the recipient who is Domestic Individual Taxpayers does not meet the requirements under Regulation of Ministry of Finance No. 18/PMK.03/2021 the cash dividend is taxable and tax burden shall be paid by the recipient based on the prevailing tax law.
4. The cash dividend paid to Shareholders who is considered as Foreign Taxpayers, will be subject to Article 26 Income Tax at a rate of 20%. To get benefit of reduce Income Tax rate as mentioned in Double Tax Agreement, Shareholders shall meet the Requirement under Regulation of DGT No. PER-25/PJ/2018 concerning Procedures for Application of Double Taxation Avoidance Agreement and provide submission receipt of Certificate of Residence in the form of correct ad complete DGT which has been uploaded to the Directorate General of Taxes website to KSEI or BAE in accordance with KSEI rules and regulations.
5. Shareholders can obtain dividend payment confirmation through securities company and/or custodian bank where the such Shareholder opens a security account, then the shareholder shall be responsible to report the dividend income in Annual Income Tax Filing for the tax year concerned.

Jakarta, May 31<sup>st</sup>, 2024  
PT Perusahaan Gas Negara Tbk  
The Board of Directors