

## **Development Technologies Corp.**

f/k/a Pegasus Pharmaceuticals Inc.  
917-930-2024  
400 Rella Blvd. #165  
Suffern, NY 10901

SIC Code: 6770

# Quarterly Report

For the period ending September 30, 2024 (the "Reporting Period")

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

11,000,995 as of September 30, 2024

11,000,995 as of December 31, 2023

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>4</sup> of the company has occurred during this reporting period:

Yes:  No:

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<sup>4</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

On October 18, 2021 Samuel Eisenberg purchased 140,000,000 shares of common stock from Brandon Dean, the Company's former Court Appointed Custodian. Concurrent with the transaction Mr. Dean resigned as CEO, Treasurer, Director and Secretary, and appointed Mr. Eisenberg to those positions.

**Name and address(es) of the issuer and its predecessors (if any)**

The Company used to be called Aroun' Town Productions as of 10/01/1985, then it changed its name to OZ Productions, Inc. as of 12/04/1996. On 12/13/2006 the name was changed to Pegasus Pharmaceuticals Inc. On April 28, 2022, the Company changed its name to Development Technologies Corp.

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

NEVADA - ACTIVE

Current State and Date of Incorporation or Registration: Nevada 10/01/1985  
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:  
Noted above

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On April 28, 2022, the Company effected a 1 for 1,000 reverse stock split.

Address of the issuer's principal executive office:

400 Rella Blvd. #165  
Suffern, NY 10901

Address of the issuer's principal place of business:

Yes  *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

## 2) Security Information

### Transfer Agent

Name: Clear Trust, LLC  
Phone: 813-235-4490  
Email: inbox@cleartrusttransfer.com  
Address: 16540 Pointe Village Dr. STE 205 Lutz, FL. 33558

### Publicly Quoted or Traded Securities:

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	DVTC	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	70557B105	
Par or stated value:	\$0.001	
Total shares authorized:	500,000,000	as of date: 06/30/2024
Total shares outstanding:	11,000,995	as of date: 06/30/2024
Number of shares in the Public Float	22,660	as of date: 06/30/2024
Total number of shareholders of record:	61	as of date: 06/30/2024

*Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.*

\_\_\_\_\_

### Other classes of authorized or outstanding equity securities that do not have a trading symbol:

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____
Total number of shareholders of record:	_____ as of date: _____

*Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.*

\_\_\_\_\_

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**For common equity, describe any dividend, voting and preemption rights.**

Each common share has one vote, there are no dividends or preemption rights.

**For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

The Company does not have any Preferred shares authorized.

**Describe any other material rights of common or preferred stockholders.**

N/A

**Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

**3) Issuance History**

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End Opening Balance Date January 1, 2022      Common: 250,974 Preferred: -0-			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
July 8, 2022	New Issuance	750,021	Common	\$0.001	Yes	WW Mart LLC, Samuel Eisenberg is the managing member and has voting control	Real estate purchase	Restricted	4 (a)
April 3, 2023	New Issuance	10,000,000	Common	\$0.001	No	WW Mart LLC, Samuel Eisenberg is the managing member and has voting control	Private placement for cash to help fund Company expenses	Restricted	4 (a)
Shares Outstanding on Date of This Report: Ending Balance <u>Ending Balance</u> _Date 6/30/2024      Common: 11,000,995 Preferred: -0-									

**Example:** A company with a fiscal year end of December 31<sup>st</sup> 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

**\*\*\*Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

### Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No:       Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder.  *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

\*\*\*Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Holding and operating an interest in a real estate property.

List any subsidiaries, parent company, or affiliated companies.

None

Describe the issuers' principal products or services.

We are planning to invest and partner with suburban landowners to develop advanced Smart Homes, Communities and Work Spaces. The company is looking to leverage its existing expertise and relationships and move forward with area and regional expansion.

#### 5) Issuer's Facilities

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

None

**6) All Officers, Directors, and Control Persons of the Company**

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer’s securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.*

<b>Names of All Officers, Directors, and Control Persons</b>	<b>Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)</b>	<b>Residential Address (City / State Only)</b>	<b>Number of shares owned</b>	<b>Share type/class</b>	<b>Ownership Percentage of Class Outstanding</b>	<b>Names of control person(s) if a corporate entity</b>
Samuel Eisenberg	CEO, President, Secretary, Director and Treasurer	New York, NY	140,000	Common Stock	**	See below
WW Mart LLC- Samuel Eisenberg is the managing member and has voting control	CEO, President, Secretary, Director and Treasurer	New York, NY	10,750,021	Common Stock	99.0%**	**The 140,000 shares and the 10,750,021 shares have been combined with Samuel Eisenberg having voting control for both batches of shares
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, log in to [www.OTCIQ.com](http://www.OTCIQ.com) to update your company profile.

**7) Legal/Disciplinary History**

Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## **8) Third Party Service Providers**

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Morgan Petitti, Esq.  
Address 1: 118 W. Streetsboro Street, #317  
Address 2: Hudson, Ohio 44236  
Phone: 330-697-8548  
Email: [PetittiLaw@gmail.com](mailto:PetittiLaw@gmail.com)

Accountant or Auditor

Name: David Natan -Outsourced consultant  
Firm: Natan & Associates, LLC  
Address 1: 6720 NW 74<sup>th</sup> Court  
Address 2: Parkland, Florida 33067  
  
Phone: 786-412-6085  
Email: [dn474747@aol.com](mailto:dn474747@aol.com)

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

*All other means of Investor Communication:*

X (Twitter): \_\_\_\_\_  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 9) Disclosure & Financial Information

This Disclosure Statement was prepared by (name of individual):

Name: David Natan  
Title: Outsourced Consultant  
Relationship to Issuer: None

The following financial statements were prepared in accordance with:

IFRS  
 U.S. GAAP

The following financial statements were prepared by (name of individual):

Name: David Natan  
Title: Outside CFO Consultant- INDEPENDENT  
Relationship to Issuer: None

Describe the qualifications of the person or persons who prepared the financial statements:<sup>5</sup>

Mr. Natan is a CPA (inactive) and has served as Chief Financial Officer for five listed public companies with a full understanding of GAAP accounting principles over a period covering 45 years; and has numerous clients that file on the OTC.

Provide the following qualifying financial statements:

Audit letter, if audited;  
Balance Sheet;  
Statement of Income;  
Statement of Cash Flows;  
Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)  
Financial Notes

### **Financial Statement Requirements:**

Financial statements must be published together with this disclosure statement as one document. Financial statements must be "machine readable". Do not publish images/scans of financial statements. Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.

Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

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<sup>5</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Sam Eisenberg certify that:

I have reviewed this Quarterly Disclosure Statement for Development Technologies Corp.

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 28 , 2024

/s/Sam Eisenberg

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Sam Eisenberg certify that:

I have reviewed this Quarterly Disclosure Statement for Development Technologies Corp.

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 28 , 2024

/s/ Sam Eisenberg

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

DEVELOPMENT TECHNOLOGIES CORP.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE THREE AND NINE MONTHS ENDED  
SEPTEMBER 30, 2024 AND 2023

**Development Technologies Corp.**  
**Balance Sheets**  
**(unaudited)**

	<u>September 30,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 74,657	\$ 86,403
Total current assets	74,657	86,403
Investments-related party	225,858	225,858
Total assets	<u>\$ 300,515</u>	<u>\$ 312,261</u>
 <b>Liabilities and Stockholders' Equity</b>		
Common stock par value \$0.001: 500,000,000 shares authorized 11,000,995 and 11,000,995 outstanding as of September 30, 2024 and December 31, 2023	11,001	11,001
Additional paid in capital	564,823	564,823
Accumulated deficit	<u>(275,310)</u>	<u>(263,564)</u>
Total stockholders' equity	<u>300,515</u>	<u>312,261</u>
Total liabilities and stockholders' equity	<u>\$ 300,515</u>	<u>\$ 312,261</u>

The accompanying notes are an integral part of these unaudited financial statements

**Development Technologies Corp.**  
**Statement of Operations**  
**(unaudited)**

	<b>Three months ended September 30, 2024</b>	<b>Three months ended September 30, 2023</b>	<b>Nine months ended September 30, 2024</b>	<b>Nine months ended September 30, 2023</b>
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -
Total operating expenses	<u>1,106</u>	<u>5,050</u>	<u>11,746</u>	<u>5,050</u>
Loss from operations	<u>(1,106)</u>	<u>(5,050)</u>	<u>(11,746)</u>	<u>(5,050)</u>
<b>Net Loss</b>	<u>\$ (1,106)</u>	<u>\$ (5,050)</u>	<u>\$ (11,746)</u>	<u>\$ (5,050)</u>
<b>Earnings per share</b>				
Basic and diluted	<u>\$ (0.00)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>Weighted average number of ordinary shares</b>				
Basic and diluted	<u>11,000,995</u>	<u>11,000,995</u>	<u>11,000,995</u>	<u>11,000,995</u>

The accompanying notes are an integral part of these unaudited financial statements

**Development Technologies Corp.**  
**Statements of Changes in Shareholders' Equity**  
**(unaudited)**

	<b>Common shares Outstanding</b>	<b>Par value \$0.001</b>	<b>Paid in capital</b>	<b>Accumulated Deficit</b>	<b>Total Stockholders Equity</b>
Balance, December 31, 2022	<u>1,000,995</u>	<u>\$ 1,001</u>	<u>\$ 474,823</u>	<u>\$ (249,966)</u>	<u>\$ 225,858</u>
Net loss				-	
Balance, March 31, 2023	<u>1,000,995</u>	<u>\$ 1,001</u>	<u>\$ 474,823</u>	<u>\$ (249,966)</u>	<u>\$ 225,858</u>
Private placement of common shares to related party	10,000,000	10,000	90,000		100,000
Net loss				(5,050)	(5,050)
Balance, June 30, 2023	<u>10,000,000</u>	<u>10,000</u>	<u>90,000</u>	<u>(249,966)</u>	<u>320,808</u>
Net loss				-	-
Balance, September 30, 2023	<u>1,000,995</u>	<u>\$ 11,001</u>	<u>\$ 474,823</u>	<u>\$ (255,016)</u>	<u>\$ 320,808</u>
	<b>Common shares Outstanding</b>	<b>Par value \$0.001</b>	<b>Paid in capital</b>	<b>Accumulated Deficit</b>	<b>Total Stockholders Equity</b>
Balance, December 31, 2023	<u>11,000,995</u>	<u>\$ 11,001</u>	<u>\$ 564,823</u>	<u>\$ (263,564)</u>	<u>\$ 312,261</u>
Net loss				(9,340)	(9,340)
Balance, March 31, 2024	<u>11,000,995</u>	<u>\$ 11,001</u>	<u>\$ 564,823</u>	<u>\$ (272,904)</u>	<u>\$ 302,921</u>
Net loss				(1,300)	(1,300)
Balance, June 30, 2024	<u>11,000,995</u>	<u>\$ 11,001</u>	<u>\$ 564,823</u>	<u>\$ (274,204)</u>	<u>\$ 301,621</u>
Net loss				(1,106)	(1,106)
Balance, September 30, 2024	<u>11,000,995</u>	<u>\$ 11,001</u>	<u>\$ 564,823</u>	<u>\$ (275,310)</u>	<u>\$ 300,515</u>

The accompanying notes are an integral part of these unaudited financial statements



**Development Technologies Corp.**  
**Statements of Cash Flows**  
**(Unaudited)**

	<u>Nine months ended September 30, 2024</u>	<u>Nine months ended September 30, 2023</u>
<b>Cash Flows From Operating Activities</b>		
Net loss	\$ (11,746)	\$ (5,050)
Net cash (used in) operating activities	<u>(11,746)</u>	<u>(5,050)</u>
<b>Cash Flows from Financing Activities</b>		
Private placement of common stock -related party	<u>-</u>	<u>100,000</u>
Net cash provided by financing activities		100,000
Net change in cash	(11,746)	94,950
Cash, beginning of year	86,403	-
Cash, end of year	<u>\$ 74,657</u>	<u>\$ 94,950</u>
<b>Supplemental disclosure of cash flow information</b>		
Cash paid for income tax expense	<u>\$ -</u>	<u>\$ -</u>
Cash paid for interest expense	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these unaudited financial statements

**NOTES TO UNAUDITED FINANCIAL STATEMENTS FOR THE THREE AND SIX MONTHS ENDED  
SEPTEMBER 30, 2024 AND 2023**

**Note 1 – Organization and Basis of Accounting**

Development Technologies Corp. f/k/a Pegasus Pharmaceuticals, Inc. (“the Company”) was formed on October 1st, 1985 by the name Aroun’ Town Productions, a Nevada corporation. On September 4th 1996 the company changed its name to OZ Productions, Inc., and then on December 13th, 1996 the Company changed to its name to: Pegasus Pharmaceuticals, Inc.

The Company had been essentially dormant prior to Brandon Dean becoming Court-appointed Custodian on August 6th, 2020 pursuant to Nevada case A-20-817174-P.

On April 28, 2022, the Company effected a 1 for 1000 reverse split and changed its name to Development Technologies Corp.

The Company’s year-end is December 31st.

**Note 2 Summary of significant accounting policies**

*Basis of presentation*

The accompanying unaudited quarterly financial statements have been prepared in accordance with generally accepted accounting principles for financial information and with the instructions to OTC Markets Alternative Reporting Standard.

*Reverse stock split*

On April 28, 2022, the Company effected a 1 for 1000 reverse stock split. All references to share counts have been retroactively adjusted to reflect the impact of the reverse split unless specifically stated otherwise.

*Use of Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management makes its best estimate of the outcome for these items based on information available when the financial statements are prepared. Actual results could differ from those estimates made by management.

*Cash and Cash Equivalents*

The Company considers all highly liquid temporary cash investments with an original maturity of three months or less to be cash equivalents. On September 30, 2024 and December 31, 2023 the Company’s cash and cash equivalents totaled \$74,657 and \$86,403 respectively.

*Subsequent Event*

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

### *Adoption of Recent Accounting Pronouncements*

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that any other new accounting pronouncements have been issued that might have a material impact on its financial position or results of operations.

### *Recent Accounting Pronouncements*

There are no recent accounting pronouncements that have any impact on the Company's operations.

### **Note 3- Investment Related Party**

On July 8, 2022 the Company purchased a 25% membership interest in a New York based, related party real estate limited liability company ("LLC") ; and issued 750,021 shares of its common stock as consideration for the purchase of this LLC interest. The managing member of the LLC is also the Company's CEO. This investment was valued at \$225,858 based on an independent appraisal performed by a professional third party appraisal firm.

### **Note 4- Equity**

As of September 30, 2024, the Company had 500,000,000 shares par value \$0.001 of Common Stock authorized, a total of which 11,000,995 and 11,000,995 shares were issued and outstanding as of September 30, 2024, and December 31, 2023, respectively.

On April 3, 2023, the Company's CEO purchased 10,000,000 shares of the Company's common stock for \$100,000. On April 28, 2022 the Company effected a 1 for 1000 reverse stock split. Prior to the split, there were 249,966,493 shares outstanding. Post-split there were 250,974 shares outstanding after considering fractional shares.

### **Note 5 – Subsequent Events**

On October 7, 2024, the Company's CE purchased 10,000,000 shares of the Company's common stock for \$100,000 in cash. He intends to purchase additional shares going forward.