

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

INTERNATIONAL LUXURY PRODUCTS, INC., a Nevada Corporation

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SIC Code 7371 – Custom Computer Programming Services

Current Reporting of Material Corporate Events

1. Entry Into, or Termination of, a Material Definitive Agreement, and Sales of Equity Securities.

On March 20, 2023, International Luxury Products, Inc., a Nevada corporation (the “Company”) entered into an Asset Purchase Agreement (“Purchase Agreement”), by and among the Company, on the one hand, (“Buyer”), on the one hand, and Maya Innovations, LLC (“MILLC”) and Maya Praveen Kumar, an individual (“Kumar”) and the sole-officer, director, and shareholder of MILLC, on the other hand (collectively, MILLC and Kumar are hereinafter referred to as the “Seller”) whereby the Company acquired various artificial intelligence related assets from the Seller for use in the healthcare industry. Collectively, all intellectual property, proprietary and non-proprietary technology, know-how, and all other assets of the Seller that maybe, directly, or indirectly, applied to the artificial intelligence field insofar as the healthcare industry are referred to hereinafter as the “Acquired Assets.” In exchange for the Acquired Assets, the Company issued 3,000,000 restricted shares of the Buyer’s common stock (the “Common Shares”); and (ii) 1 million shares of the Buyer’s Series A Preferred Stock (the “Preferred Shares”). Each of the Corporation and Seller shall make customary representations, warranties, covenants, and indemnities in connection with the Purchase Agreement Pursuant to the terms of the Purchase Agreement. A description of the specific terms and conditions of the acquisition are set forth in the Purchase Agreement, which is attached hereto as Exhibit A, and is incorporated herein by reference.

2. Change in Shell Status.

As of March 20, 2023, and upon the completion of Acquired Assets, the Company is no longer considered a “shell company” as that term is defined in Rule 405 of the Securities Act of 1933, as amended. The goal of this disclosure is to provide information with respect to the company’s Change of Shell Status. The Company was previously deemed to be a Shell Company and is changing its status as the Company has determined that it no longer meets the definition of a Shell Company.

The Effective Date of the change in Shell Company Status is March 20, 2023, having completed the acquisition of the Acquired Assets, as set for above. Accordingly, and as a matter of law, upon the closing of the Purchase Agreement, the Company is no longer considered a “shell company” as that term is defined in Rule 405 of the Securities Act of 1933, as amended. Rule 405 provides, that the term “*shell company*” means a registrant, other than an asset-backed issuer as defined in Item 1101(b) of Regulation AB (§229.1101(b) of this chapter), that has:

- (1) No or nominal operations; and
- (2) Either:
 - (i) No or nominal assets;
 - (ii) Assets consisting solely of cash and cash equivalents; or,
 - (iii) Assets consisting of any amount of cash and cash equivalents and nominal other assets.

Note: For purposes of this definition, the determination of a registrant's assets (including cash and cash equivalents) is based solely on the amount of assets that would be reflected on the registrant's balance sheet prepared in accordance with generally accepted accounting principles on the date of that determination.

Additionally, the Securities and Exchange Commission has made itself clear within footnote 172 of Release No. 33-8869 "indicating that Rule 144 (i)(1)(i) is not intended to capture a 'startup company,' or, in other words, a company with limited operating history, in the definition of a reporting or non-reporting shell company" because the company does not meet the conditions of having "no or nominal operations." Upon the closing of the Purchase Agreement, the Company has more than nominal operations as demonstrated by its agreement with Maya Innovations LLC and Maya Praveen Kumar. Therefore, the Company is not currently a "shell company" as defined in Rule 405 of the Securities Act of 1933 as well as SEC Release No. 33-8587 and footnote 172 of SEC Release No. 33-8869. For additional information pertaining to the Asset Purchase Agreement, please see Exhibit A hereto.

DISCLOSURE CERTIFICATION

I, Andrew Gaudet, certify that I have reviewed this Material Corporate Event of International Luxury Products, Inc.

/s/ Andrew Gaudet

By: Andrew Gaudet

Its: Principal Executive Officer



EXHIBIT A

Supplemental Information – Disclosure Statement

ASSET PURCHASE AGREEMENT