



April 25, 2024

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Newspaper Clippings – Corrigendum to the Notice of the Extra Ordinary General Meeting (“EGM”) of Indiabulls Real Estate Limited (“the Company”)

Dear Sir(s),

In furtherance to our intimation dated April 24, 2024, we enclose herewith clippings of newspaper publication, published in Business Standard (English) & Business Standard (Hindi) on April 25, 2024, w.r.t. the Corrigendum to the Notice of the Extra-Ordinary General Meeting of the Company (“EGM”), which is scheduled to be held on Tuesday, April 30, 2024 at 11:00 A.M (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

The said clippings of newspaper publication are also placed on the website of the Company, <https://www.indiabullsrealestate.com/>.

This is for your information and records.

For Indiabulls Real Estate Limited

Chandra Shekher Joshi
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel./Fax: 0124 0124 4609559

Email: ir@ibrealestate.com Website: <http://www.indiabullsrealestate.com>

Indiabulls REAL ESTATE

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CORRIGENDUM/ADDENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Indiabulls Real Estate Limited (the "Company") issued a notice dated April 8, 2024 ("Notice") for convening an Extraordinary General Meeting ("EGM") of the members of the Company scheduled to be held on Tuesday, April 30, 2024 at 11:00AM through video conferencing (VC) / other audio-visual means (OAVM).

This corrigendum/addendum/erratum ("Corrigendum") is being issued to update and provide certain additional information as set out below. Capitalized terms used but not defined herein have the meanings ascribed to such terms under the Notice.

- All references to "Ballie Gifford Pacific Fund" in the Notice (including the explanatory statement) are to be read as "CLSA Global Markets Pte. Ltd."
- The following language, appearing on pages 6, 25 and 31-32 of the Notice, stands deleted:
 - "*Or such other investor as may be identified, subject to compliance with eligibility and other requirements under applicable laws."
 - "*Or such other investor/corresponding UBO as may be identified, subject to compliance with eligibility and other requirements under applicable laws."
- The following additional note shall be included below the existing note under the tables on pages 5-6 and 24-25:

"Note: The aggregate consideration in the table above represents the maximum consideration payable by each Investor for the relevant subscription securities and is subject to rounding-up adjustments to the next rupee."
- Reference to "Upon the completion of the Issue" in the column "Estimated timeline for utilization" at serial no. 4 in the table under paragraph I (Objects of the Issue) on page 25-26 of the Notice is to be read as "Within a period of 30 days from the date of shareholder approval for the proposed acquisitions and the Issue"
- The note below the table under paragraph I (Objects of the Issue) on page 25 and under paragraph VIII (The pre-Issue and post-Issue shareholding pattern of the Company) on page 29 of the Notice is to be read as follows:

"Assuming full subscription in the Issue and the conversion of 100% of the Warrants into an equivalent number of fully paid-up Equity Shares (i.e. 259,369,201 Equity Shares)"
- Note 1 below the table under paragraph I (Objects of the Issue) on page 25-26 of the Notice is to be read as follows:

"⁽ⁱ⁾ The Company is also exploring options to raise debt financing in relation to the objects listed at s. no. 1, 2 and 3 in the table above (such objects, the "Identified Assets Object"), and such debt financing may be utilized towards one or more of these objects, in part or full. If debt financing is utilized towards one or more of these objects, in part or full, the corresponding amount of the Issue proceeds shall be utilized towards the retirement or repayment of such debt within a period of 12 months from the expiry of the tenure of the Subscription Warrants."
- The reference to "INR 111.51" in the first sentence under paragraph VI (Basis on which the price has been arrived at) on page 27 of the Notice is to be read as "INR 111.41".
- The reference to "Total (A)+(B)" in the last row of the table under paragraph VIII (The pre-Issue and post-Issue shareholding pattern of the Company) on page 29 of the Notice is to be read as "Total (A)+(B)+(C)".
- Serial nos. 2, 5 and 17 in the table under paragraph X (Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees) on pages 29-30 of the Notice are to be read as follows:

2.	CLSA Global Markets Pte. Ltd.	• Li Chunbo
5.	Micro Labs Limited	• Dilip Surana • Dilip Surana HUF – Mr. Dilip Surana is the karta of the HUF • Anand Surana • Archana Surana • Monica Surana • Bhawari Bai Surana • Ghewar Chand Surana HUF – Mr. Dilip Surana is the karta of the HUF • Anita Siroya • Nishra Surana
17.	Maybank Securities Pte Limited	• Malayan Banking Berhad, a company listed on Bursa Malaysia stock exchange.

- Serial no. 2 in the table under paragraph XI (The percentage of post-Issue capital that may be held by the proposed allottees) on page 31 of the Notice is to be read as follows:

2.	CLSA Global Markets Pte. Ltd.	2.26%
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Further, all references to the percentage of post-issue equity share capital on a fully-diluted basis of CLSA Global Markets Pte. Ltd. in the Notice (including the explanatory statement), are to be read as 2.26%.

- Sub-paragraph (ii) under paragraph XV (Class or classes of persons to whom the allotment is proposed to be made) on page 32 of the Notice is to be read as follows:

"CLSA Global Markets Pte. Ltd., a company incorporated in Singapore whose registered office is at 80 Raffles Place, #18-01, UOB Plaza, Singapore."
- Sub-paragraph (iii) under paragraph XXI (Undertakings and other matters) on page 37 of the Notice is to be read as follows:

"None of the Directors or the Company are categorized as wilful defaulters or fraudulent borrowers by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by Reserve Bank of India. Consequently, the disclosures required under Regulation 163(1)(i) of the SEBI ICDR Regulations are not applicable. The Company does not have any promoter."
- The first sentence under Item No. 6 on page 39 of the Notice is to be read as follows:

"Since the re-classification of the erstwhile promoters and promoter group of the Company, there has been a change in the management of the Company, and the current management is not part of the Indiabulls group."

This Corrigendum forms an integral part of the Notice which has already been circulated to shareholders of the Company and the Notice will always be read in conjunction with this Corrigendum. This Corrigendum is being sent through e-mail, to all the members of the Company, holding equity shares of the Company and whose email IDs are registered with the Company/Depositories and is being published in Business Standard, a English language national daily newspaper circulating in the whole or substantially the whole of India, and Business Standard, a Hindi language newspaper circulating in district where the registered office of the Company is situated and will also be made available on website of the stock exchanges (BSE and NSE) and on the website of the Company (<http://www.indiabullsrealstate.com/>). All other contents of the Notice, save and except as set out in this Corrigendum, remain unmodified.

By Order of the Board
For Indiabulls Real Estate Limited

Sd/-
Chandra Shekher Joshi
Company Secretary

Place: Gurugram
Date: April 24, 2024



INDIABULLS REAL ESTATE LIMITED

CIN: L45101HR2006PLC095409

Registered Office: Office No. 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016
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By Order of the Board
For **Indiabulls Real Estate Limited**
Sd/-
Chandra Shekher Joshi
Company Secretary

Place: Gurugram
Date: April 24, 2024