

Donald R. Keer, P.E., Esq



November 7, 2024

OTC Markets Group, Inc.
300 Vesey Street, 12th Floor
New York, NY 10282

RE: Legal Opinion, Adequate Current Information and Disclosure
Filing by Arsenal Digital Holdings, Inc. (ADHI)
Revised Annual Report for the Period Ended November 30, 2023 and Revised Quarterly Reports
for the Periods Ending February 29, 2024, May 31, 2024 and August 30, 2024 with related
disclosures

Dear Sirs:

I have been retained as Counsel by Arsenal Digital Holdings, Inc., a corporation organized and existing under the laws of the state of Nevada (ACPS, the "Issuer") solely for the purpose of reviewing the current information supplied by the Issuer to OTC Markets Group, Inc. ("OTC Markets Group"). The Issuer has requested that I render a sufficiency of adequate information opinion (the "Opinion") in connection with the filing by the Issuer of its revised Annual Report for the Period Ended November 30, 2023, Quarterly Report for the Period Ended February 29, 2024 and Quarterly Report for the Period Ending May 31, 2024 both published July 31, 2024 and August 31, 2024 published November 5, 2024 (the "Report(s)") pursuant to the OTC Markets Group, Inc. Pink Basic Disclosure Guidelines, Rule 15c2-11(a)(5) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and Rule 144(c)(2) of the Securities Act of 1933, as amended (the "Securities Act"). OTC Markets Group is entitled to rely on this letter in determining whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) under the Securities Act of 1933.

Counsel is a U.S. resident and is authorized to practice law in the Commonwealth of Pennsylvania and the Federal Courts of the United States. Counsel is also permitted to practice before the U.S. Securities and Exchange Commission (SEC). Counsel is not currently, nor has in the past five years, been the subject of an investigation, hearing, or proceeding by the SEC, the U.S. Commodity Futures Trading Commission (CFTC), the Financial Industry Regulatory Authority (FINRA), or any other federal, state, or foreign regulatory agency. Counsel is not currently, nor has been in the past five years, suspended or barred from practicing in any state or jurisdiction, and has not been charged in a civil or criminal case.

Counsel does not currently beneficially own, owned in the past or has any agreement to receive in the future any shares of the Issuer's securities.

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Counsel has reviewed the following documents and related information posted at www.otcmarkets.com and publicly available through the OTC disclosures and News Service in connection with the preparation of this letter, which is believed to be reliable:

1. The Reports, which includes:
 - a. The Issuer's History
 - b. Addressees of Principal Executives
 - c. Security Information
 - d. Issuance History
 - e. Description of the Issuer's Business, Product and Services
 - f. Description of the Issuer's Facilities
 - g. Officers, Directors and Control Persons
 - h. Third Party Providers
 - i. Financial Statements
 - j. Issuer's Certification

Counsel has relied on information obtained from public officials, officers of the Issuer and other sources in the rendering of this opinion letter and believes that all such sources are reliable. Counsel has examined such corporate records and documents and have asked such questions of law as was considered necessary or appropriate for the purpose of writing this letter. Counsel has reviewed and relied on information from the Secretary of State of Nevada and information obtained from the Company's officers, directors and agents. Counsel has personally met with and discussed the above documentation with Mr. Ryan Messer as CEO/CFO and management of the Issuer, and who represents the majority of the Board of Directors. In the event that the facts and information in all such documents are determined not to be true, this opinion shall be null and void.

There has been no information concerning the Issuer and the Securities that are publicly available through the OTC Disclosure and News Service since June 12, 2023, other than information which has been published to www.otcmarkets.com and the Annual Report which is the subject of this letter. In issuing this letter, Counsel represents that the information referred to herein:

- (i) Constitutes "adequate current public information" concerning the Securities and the Issuer and "is available" within the meaning of Rule 144(c)(2) under the Securities Act;
- (ii) Includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the securities under Rule 15c2-1 under the Securities Exchange Act of 1934;
- (iii) Complies as to form with the OTC Markets Group's Guidelines for Providing Adequate Current Information, which are located on the internet at www.otcmarkets.com, and;
- (iv) Will be submitted for posting through the OTC Disclosure and News Service.

The financial information reflected in the disclosure statement was not audited. The financial information was compiled by John A. Smith of John A. Smith P.C. and provided to management for preparation of the Report.

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The Issuer's transfer agent is:

Pacific Stock Transfer Co.
6725 Via Austi Parkway
Suite 300
Las Vegas, NV 89119
702-361-3033

Counsel confirmed that the transfer agent is registered with the SEC via the official SEC website and its EDGAR system at <http://www.sec.gov/edgar/searchedgar/webusers.htm>. Counsel has met with management and a majority of the Directors of the Issuer, reviewed the information that has been published by the Issuer through the OTC Disclosure and News Service, and discussed the information with management and a majority of the directors of the Issuer. Specifically, Counsel has met with Mr. Ryan Messer as management and the Director. After inquiry of management and the directors of the Issuer, Counsel represents that to the best knowledge of Counsel, the Issuer of the Securities, any 5% holder, and Counsel himself are not currently under investigation by any federal or state regulatory authority for any violation of federal or states securities laws.

Counsel has reviewed previous filings and supplemental information to determine the issuer is not currently a "shell company" as defined in Rules 405 of the Securities Act of 1933 and 12b-2 of the Exchange Act of 1934. The Issuer was in custodianship in 2019 and was considered a shell company up until its filing on March 23, 2023 concerning its shell status.

No person other than OTC Markets Group is entitled to rely on this letter, but OTC Markets Group has full and complete permission and rights to publish this letter through the OTC Disclosure and News Service for viewing by the public and regulators.

This opinion does not include any assumption or expression regarding compliance with any state security law.

Yours Truly,



Donald R. Keer, Esq.

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