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No. CMP.GP. 42 /2022 3 August 2022  
Re: The Investment in Zipmex (Thailand) Company Limited  
To: The President  
The Stock Exchange of Thailand

Following the situation of Zipmex (Thailand) Company Limited (“Zipmex”) on a suspension of Baht and digital asset withdrawals due to market volatility that affects those who deposit cryptocurrencies through their Z Wallet accounts, where the subsidiary of Bank of Ayudhya Public Company Limited (the “Bank”) also has an investment in Zipmex.

The Bank would like to inform that Krungsri Finnovate Company Limited (“Krungsri Finnovate”), the company in the Bank’s financial business group, has an investment policy that aims to diversify risks appropriately in various businesses and Zipmex is one of startups that Krungsri Finnovate has invested in with the purpose of technology knowledge since September 2021 by holding a 1% stake accounting for 66 million baht, or 3% of total Krungsri Finnovate’s investment portfolio. In addition, Krungsri Finnovate’s investment amount in Zipmex comparison with the total assets of the Bank as of 30 June 2022 is only 0.0028%.

According to the aforesaid situation and Krungsri Finnovate’s investment amount in Zipmex, the Bank considered that there is no impact to the Bank’s financial position and performance. In this regard, the Bank and Krungsri Finnovate will monitor the situation closely.

Kindly be informed accordingly.

Yours Sincerely,

- Signature -

(Mr. Seiichiro Akita)

President and Chief Executive Officer