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No. CORS 137 /2565 July 20, 2022
Re: Resignation, Appointment of the Bank Directors and the Change of Name of the Bank's Authorized Signatory Directors
To: The President
The Stock Exchange of Thailand

Reference is made to Bank of Ayudhya Public Company Limited (the "Bank")'s Board of Directors Meeting No.6/2565 (2022) on June 22, 2022, with recommendation from the Nomination and Remuneration Committee, the Board resolved to:

1) Acknowledge the resignation of Mr. Takanori Sazaki from Vice Chairman, the Bank Director (the Bank's authorized signatory), and Nomination and Remuneration Committee Member effective on July 20, 2022 at 0.00 hrs.

2) Acknowledge the resignation of Mr. Hisashi Kanamori from the Bank Director, as well as Risk and Compliance Committee Member effective on July 20, 2022 at 0.00 hrs.

3) Appoint Mr. Daisuke Ejima as the Bank Director, Vice Chairman and a member of the Nomination and Remuneration Committee in replacement of Mr. Takanori Sazaki who resigned from the Bank, effective from July 20, 2022 subject to the approval from the Bank of Thailand.

4) Appoint Mr. Jiro Omori as the Bank Director, Risk and Compliance Committee Member in replacement of Mr. Hisashi Kanamori who resigned from the Bank, effective from July 20, 2022 subject to the approval from the Bank of Thailand.

5) Approve the change of name of the Bank's authorized signatory Directors to be as follows:

"Mr. Daisuke Ejima and Mr. Seiichiro Akita jointly sign and affix the Company's seal; or either Mr. Daisuke Ejima or Mr. Seiichiro Akita co-sign with either of Ms. Nopporn Tirawattanagool or Ms. Duangdao Wongpanitkrit, a total of two Directors, jointly sign and affix the Company seal.", effective from July 20, 2022.

The Bank would like to inform that the Bank of Thailand has recently approved the appointment of Mr. Daisuke Ejima and Mr. Jiro Omori as the Bank Directors. In this connection, the change of the Bank Directors as well as the change of name of the Bank's authorized signatory Directors were already registered with the Ministry of Commerce today (July 20, 2022).

Kindly be informed accordingly.

Yours Sincerely,

- Signature -

(Mr. Seiichiro Akita)

President and Chief Executive Officer