

# Weekly Economic Bulletin

Ministry of Economy and Finance - Financial Services Commission - Bank of Korea

November 8 2024

## MAJOR NEWS AND EVENTS

### [\*\*\[MOEF\] Commencement of Preparations for Issuing the First-Ever Australian Dollar-Denominated Foreign Exchange Bond \(November 8\)\*\*](#)

On November 7, the government finalized the selection of agencies for the issuance of Australian dollar-denominated foreign exchange stabilization bonds, officially commencing preparations for this issuance. This marks the government's first issuance of bonds denominated in Australian dollars. [More](#)

### [\*\*\[MOEF\] Ministerial Meeting on Economic Affairs and Ministerial Meeting on International Economic Affairs \(Nov.7, 2024\) \(November 7\)\*\*](#)

On November 7, Deputy Prime Minister Choi Sang-mok convened the Ministerial Meeting on Economic Affairs and Ministerial Meeting on International Economic Affairs at the Government Complex-Seoul to discuss the "Impact of the U.S. Presidential Election and Response Direction" and "Major Korea-U.S. Trade Issues and Response Plans". [More](#)

### [\*\*\[MOEF\] Korea and ADB Discuss Measures to Enhance Cooperation \(November 5\)\*\*](#)

On November 5, the Ministry of Economy and Finance (MOEF) held the 2024 Korea-ADB High-Level Annual Consultation with the Asia Development Bank (ADB) at the Export-Import Bank of Korea. [More](#)

### [\*\*\[MOEF\] Consumer Price Index Climbed By 1.3% in October \(November 5\)\*\*](#)

The consumer price index (CPI) in October 2024 rose by 1.3% y-o-y, down 0.3%p from September (1.6%), reaching the lowest rate of increase in 3 years and 9 months (45 months) since January 2021 (0.9%). [More](#)

### [\*\*\[MOEF\] Consumer Price Index, October 2024 \(November 5\)\*\*](#)

The Consumer Price Index was 114.69(2020=100) in October 2024. The index remained unchanged from the preceding month and rose 1.3 percent from the same month of the previous year. [More](#)

### [\*\*\[MOEF\] MOEF Holds the Korea-IDB Annual Consultation \(November 4\)\*\*](#)

The Ministry of Economy and Finance (MOEF) held the Korea-IDB Annual Consultation with the Inter-American Development Bank (IDB) delegation at the Government Complex-Sejong on November 4. [More](#)

### [\*\*\[FSC\] Disclosure Requirement on Net Short Position Balance to be Strengthened from December 1 \(November 5\)\*\*](#)

The Financial Services Commission announced that a revision bill for the Enforcement Decree of the Financial Investment Services and Capital Markets Act (FSCMA) was approved by the government at the cabinet meeting held on November 5. [More](#)

### [\*\*\[BOK\] Balance of Payments during September 2024 \(preliminary\) \(November 7\)\*\*](#)

During September 2024, the Korean current account registered a surplus of 11.12 billion dollars. Looking at the financial account, net assets increased by 12.68 billion dollars during September. [More](#)

### [\*\*\[BOK\] Official Foreign Reserves October 2024 \(November 5\)\*\*](#)

Korea's official foreign reserves as of the end of October 2024 amounted to 415.7 billion dollars. [More](#)

## **[MOEF]**

- ♦ Current Employment Statistics, October 2024 (November 13)

## **[BOK]**

- ♦ Financial Market Trends, October 2024 (November 11)
- ♦ Monetary and Liquidity Aggregates, September 2024 (November 14)