



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

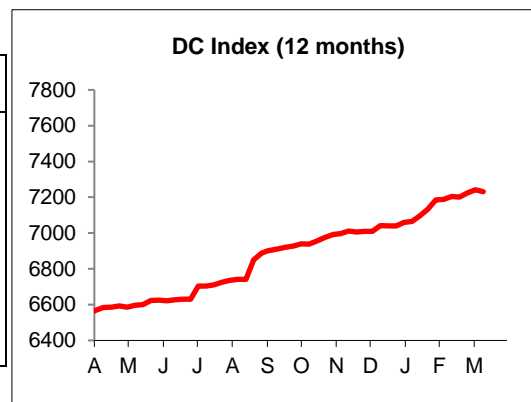
Indices	29-Apr-22	22-Apr-22	Wkly %	YTD %
DCI	7245.06	7236.98	0.11	3.36
FCI	1548.13	1548.13	0.00	-0.10

12 month range		Week ending: 29-Apr-22			12 months rolling									
High	Low	Buy t	Sell t	Last t	Sales t	Vol	Net Div t	DY %	P/BV x	PE x	Mkt Cap Pm	PAT Pm	Iss'd Shares	
DOMESTIC														
<i>Commercial Banks</i>														
198	198	ACCESS	-	198	198	198	978	0	0.0	1.2	85.7	1,436	16.8	725,000,000
475	440	ABSA	480	545	475	475	2,724	33.7	7.1	1.6	8.1	4,048	502.6	852,161,252
260	215	FNBB	260	-	260	260	6,700	53.1	20.4	2.1	8.2	6,614	808.8	2,543,700,000
220	157	STANCHART	230	-	220	220	231,436	18.2	8.3	0.6	10.9	656	60.3	298,350,611
<i>Financial Services</i>														
1,755	1,750	BIHL	-	1,755	1,755	1,755	6,240	71.0	4.0	1.6	10.4	4,956	476.6	282,370,652
180	80	LETSHEGO	180	184	180	180	549,701	15.3	8.5	0.7	5.3	3,859	729.5	2,144,045,175
<i>Tourism/Hospitality</i>														
918	700	CHOBE	-	741	740	-	0	0.0	0.0	2.3	0.0	662	-55.1	89,439,642
125	103	CRESTA	-	-	103	-	0	0.0	0.0	1.5	0.0	190	-40.2	184,634,944
<i>Agriculture</i>														
270	270	SEEDCO	-	-	270	-	0	9.4	3.5	1.0	7.9	1,063	134.5	393,647,830
<i>Energy</i>														
1,043	1,013	ENGEN	1,043	-	1,043	1,043	1,050	110.2	10.6	2.5	6.4	1,666	260.9	159,722,220
<i>Mining</i>														
80	49	MINERGY	-	-	50	-	0	0.0	0.0	-1.9	0.0	235	-120.8	469,975,134
<i>Consumer Services</i>														
300	270	G4S BOTSWANA	-	-	270	-	0	17.7	6.5	1.8	11.0	216	19.6	80,000,000
<i>Retail & Wholesale</i>														
61	59	CHOPPIES	-	61	60	60	110,000	0.0	0.0	-2.3	6.0	782	130.0	1,303,628,341
947	937	SEFALANA	-	-	947	-	0	36.0	3.8	1.2	12.3	2,374	192.7	250,726,709
<i>Property</i>														
275	231	LETLOLE	-	-	275	-	0	15.6	5.7	1.0	14.1	770	54.6	280,000,000
328	324	NAP	327	-	327	327	17,300	25.4	7.8	1.3	11.7	1,976	168.6	604,397,124
244	198	PRIMETIME	-	198	198	-	0	10.3	5.2	0.7	33.0	484	14.7	244,650,684
235	210	RDGP	-	220	220	220	6,282	8.4	3.8	0.7	2.6	1,668	647.4	758,232,937
210	180	TURNSTAR	185	189	189	-	0	16.2	8.6	0.6	10.7	1,081	100.9	572,153,603
245	240	FPC	-	-	240	-	0	16.0	6.7	1.1	11.3	1,105	98.1	460,336,206
<i>ICT</i>														
77	65	BTCL	-	-	65	65-67	692,930	8.1	12.4	0.3	4.4	683	155.2	1,050,000,000
<i>Investment Holding</i>														
26	25	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	321.1	17	0.1	64,349,985
<i>Beverages</i>														
1,738	1,625	SECHABA	1,738	-	1,738	-	0	102.6	5.9	2.2	9.6	1,923	200.2	110,616,859
Domestic sector totals and weighted averages					1,625,341	8.3	1.4	11.7	38,463	4,555.9	13,922,139,908			
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	8,990.2	318,904,709
<i>FMCG</i>														
370	365	CA SALES	-	-	365	-	0	7.9	2.2	1.2	7.7	1,684	217.6	461,432,502
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,098.6	5.0	0.7	7.4	291,592	39,525	1,337,577,913
90	90	SHUMBA	-	90	90	-	0	0.0	0.0	2.0	12.7	264	20.8	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-106.5	600,199,039
<i>Venture capital</i>														
14	11	BOD	-	16	14	-	0	-	-	1.0	0.0	123	-0.8	879,071,902
725	570	LUCARA	-	570	570	-	0	19.1	3.3	0.9	18.7	2,585	138.4	453,566,923
Foreign Sector Totals					0	4.7	0.7	7.2	313,499	48,784.6	4,344,594,352			
ETF														
6640	5670	NEW FUNDS	6,335	6,372	6640	-	0	158	-	-	-	-	-	100,000
22050	17730	NEW GOLD	21,323	22,023	22,050	22,050	88	-	-	-	-	-	-	2,950,000
12750	10300	NEWPLAT	10,654	11,029	11,340	-	0	-	-	-	-	-	-	3,050,000
25950	25950	NEWPALL*	26,447	27,270	25,950	-	0	-	-	-	-	-	-	100,000
645	543	BAMIB50	525	541	557	-	0	-	-	-	-	-	-	9,000,000
8369	7970	BASBI	6,663	6,891	8,369	-	0	-	-	-	-	-	-	3,000,000
ETF Totals					88									
<i>Seralla OTC Board</i>														
100	48	BBS	48	-	48	48	13,679	0.0	0	0.5	0.0	234	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES					1,639,108	5.1	0.8	7.7	352,196	53,315.2	18,772,386,808			
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	29-Apr	22-Apr
Inflation	Mar	10.00%
	Feb	10.60%
MoPR	1.65%	1.14%
Prime Rate	5.76%	5.25%

FX rates	29-Apr	22-Apr	change
US\$	0.0825	0.0842	2.06%
£ Stg	0.0659	0.0647	-1.82%
Rand	1.3112	1.3048	-0.49%
Euro	0.0783	0.0777	-0.77%
Yen	10.7500	10.7800	0.28%
CHN	0.5467	0.5469	0.04%
AUD	0.1169	0.1180	0.94%
SDR	0.0615	0.0618	0.49%



** These rates are the weighted average stop out yield at the latest BoB auction

**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. A new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** ticked up by 0.11% to close the week at 7245.06 points. The **FCI** was flat closing the week at 1548.13 points. **ETF Newgold (+1,290 thebe)** was the biggest gainer for the week closing the week at 22,050 thebe while **BBS (-2 thebe)** was the biggest loser for week closing at 48 thebe.

The trading activity for the week led to a turnover amounting to **BWP2,264,292** as **1,639,108** securities exchanged hands. Letshego (**44%**) was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	22-Apr-22	29-Apr-22		
New Gold	20760	22050	1290	6.21%
Stanchart	210	220	10	4.76%
ABSA	471	475	4	0.85%
BTCL	67	65	-2	-2.99%
BBS	50	48	-2	-4.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BBS	AGM	29.04.2022@0900Hrs	Avani Hotel and Conferencing, also virtual via Microsoft Teams
RDC	AGM	24.05.2022@0900Hrs	Virtual
CA Sales	AGM	23.06.2022@1200Hrs	CA Sales and distributions offices, 2 nd floor, Boardroom, Portion 867, Commerce Park, Gaborone, Botswana

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	29.12.2021	Interim	0.132	6.524	15.04.2022	27.04.2022
Letshego	25.02.2022	Final	9.7		19.05.2022	31.05.2022
BIHL	02.03.2022	Final	71(net)		12.04.2022	22.04.2022
ABSA	22.03.2022	Final	27.69		10.05.2022	20.05.2022
Stanchart	14.03.2022	Final	20.21		10.05.2022	23.05.2022
Sechaba		Final	98		11.05.2022	23.05.2022
Turnstar		Final	1.532	7.468	01.06.2022	09.06.2022
NAP	20.04.2022	Interim	0.46	13.80	20.05.2022	01.06.2022

ECONOMIC NEWS

Monetary Policy Rate increased to 1.65% in April 2022 - At the meeting held on April 28, 2022, the Monetary Policy Committee (MPC) of the Bank of Botswana decided to increase the Monetary Policy Rate (MoPR) by 51 basis points from the prevailing 1.14 percent yield on the 7-day Bank of Botswana Certificate to 1.65 percent.

<https://www.bankofbotswana.bw/sites/default/files/press-release-files/Press%20Release%20-%20Monetary%20Policy%20Committee%20Decision%20-%20April%2028%202022.pdf>

[Source: Bank of Botswana]

COMPANY NEWS

NAP Unaudited Financial Results for the 6 months ended 31 January 2022

NAP has released its interim results. Revenue was 6% higher at BWP109.8 million (HY 2021: BWP103.9 million). Operating profit was 8% higher at BWP85.7 million (HY 2021: BWP79.0 million). Net profit increased by 9% to BWP87.9 million (HY 2020: BWP80.8 million). Earnings per linked unit were 14.54 thebe (HY 2021: 13.36 thebe). The balance sheet contracted by 2% to BWP1.69 billion (HY 2021: BWP1.71 billion). A final gross distribution of 14.26 thebe per linked unit has been declared.

<https://apis.bse.co.bw/storage/disclosures/04/2022/2920.pdf>

[Source: Company Financials]

Turnstar Audited Financial Results for the year ended 31 January 2022

Turnstar has released its year end results. Amongst the highlights is a 9% increase in rental income to BWP266.6 million (FY 2021: BWP245.3 million). Operating profit was 15% higher to BWP149.2 million (FY 2021: BWP129.7 million). Net profit increased by 24% to BWP100.9 million (FY 2021: BWP81.3 million). Basic earnings per linked unit were 18 thebe (FY 2021: 14 thebe). The balance sheet increased by 2% to BWP2.55 billion (FY 2021: BWP2.51 billion). A final gross distribution of 9 thebe per linked unit has been declared.

<https://apis.bse.co.bw/storage/disclosures/04/2022/2929.pdf>

[Source: Company Financials]

Letlole Appointment of Chief Financial Officer

The Board of Directors (“the Board”) of Letlole La Rona (“LLR” or “the Company”) have announced the appointment of Mr Pulafela Isaacs as the Chief Financial Officer (“CFO”) of the Company with effect from 26 April 2022.

Mr Isaacs joins LLR from Rand Merchant Bank Botswana (“RMB”) where he served as the bank’s Head of Finance. He is a qualified Chartered Accountant registered with the Chartered Institute of Management Accountants, CIMA, and an Associate Certified Professional Accountant registered with the Botswana Institute of Chartered Accountants, BICA. He holds a Bachelor of Finance Degree from the University of Botswana and has completed a Management Development Programme with the University of Stellenbosch. He has also completed various leadership programmes including the Barclays Africa Leadership Programme and the First Rand Future-Fit Finance Programme. Mr Isaacs has over 16 years’ financial services experience, having worked as an Investment Analyst, Equities Analyst and Analyst & Portfolio Manager at African Alliance Botswana, Stockbrokers Botswana, Botswana Insurance Fund Management (BIFM) and Stanlib Investment Management Services, respectively. He also worked as Head of Business Performance & Analytics for the Corporate & Investment Banking Division of Barclays Bank Botswana and Head of Finance for RMB Botswana.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	29-Apr-22		
Letshego	140	180	40	28.57%
BOD	12	14	2	16.67%
NewFunds	5,898	6,640	742	12.58%
Stanchart	196	220	24	12.24%
New Gold	20,000	22,050	2,050	10.25%
Letlole	255	275	20	7.84%
BASBI	7970	8369	399	5.01%
Sechaba	1,670	1738	68	4.07%
FNBB	250	260	10	4.00%
ABSA	464	475	11	2.37%
RDCP	215	220	5	2.33%
New Plat	11,175	11340	165	1.48%
Chobe	730	740	10	1.37%
Engen	1035	1043	8	0.77%
NAP	325	327	2	0.62%
BIHL	1,750	1,755	5	0.29%
Sefalana	945	947	2	0.21%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
ACCESS	198	198	0	0.00%
CA Sales	365	365	0	0.00%
Shumba	90	90	0	0.00%
Minergy	50	50	0	0.00%
Choppies	60	60	0	0.00%
FPC	245	240	-5	-2.04%
Cresta	107	103	-4	-3.74%
Turnstar	198	189	-9	-4.55%
Primetime	210	198	-12	-5.71%
G4S	299	270	-29	-9.70%
BAMIB50	633	557	-76	-12.01%
Lucara	650	570	-80	-12.31%
BTCL	75	65	-10	-13.33%
BBS	79	48	-31	-39.24%

	28-Apr-22	21-Apr-22	6 Day %
BBI	191.88	191.70	0.09
GovI	184.42	184.26	0.09
CorpI	222.28	222.03	0.11
BBI Fixed	104.50	104.41	0.09

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.10	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	101.40	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.64	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	100.13	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jan1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
BOTSGB0325	10/Mar/25	8.00%	5.60%	5.55%	107.60	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.40%	8.30%	94.80	-	-	3893	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.45%	8.35%	79.83	-	-	2617	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	3.40%	3.40%	101.42	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.20%	86.55	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.38%	70.41	-	-	1254	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.60%	95.34	-	-	667	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	101.36	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	101.12	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	102.33	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	100.66	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	111.30	-	-	205	Dec 27/Jun 26
Total						0.00	0	22,929	

* Variable Coupon Rate

** USD

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