



**Weekly Monetary Aggregates**

\$'000

	2022		2023										2024										
	31/12/22	31/01/23	28/02/23	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	03/07/24	10/07/24	17/07/24	
<b>III MONETARY AUTHORITIES</b>																							
a) Demand Liabilities	1,514,748	1,503,271	1,504,719	1,519,290	1,484,739	1,610,906	1,613,152	1,626,388	1,592,954	1,607,310	1,580,893	1,586,147	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,622,301	1,623,242	1,612,175	
Currency Issue	603,843	596,143	605,093	622,791	631,517	631,190	631,387	641,753	641,995	639,537	635,956	650,293	686,469	668,296	677,934	695,028	693,908	691,476	697,624	704,037	706,640	697,481	
Bankers Deposits	726,868	719,120	732,773	763,779	682,807	758,844	744,090	776,304	761,803	768,034	778,011	784,865	747,866	728,233	752,876	746,114	690,103	729,617	715,872	746,005	757,501	736,592	
Central Government Deposits	166,328	172,946	150,767	117,888	153,078	204,371	221,961	193,405	174,471	184,116	151,706	133,809	140,321	131,294	112,080	91,044	134,808	182,052	176,527	153,919	140,155	162,170	
Other Public Sector Deposits	17,709	15,061	16,086	14,833	17,338	16,501	15,714	14,925	14,685	15,622	15,221	17,181	14,862	16,082	15,474	14,379	15,467	15,459	14,603	18,340	18,946	15,932	
b) Foreign Assets	968,693	964,816	978,192	996,892	972,528	1,056,442	1,050,257	1,053,211	1,033,394	1,053,773	1,027,949	1,036,010	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,024,885	1,025,623	1,016,546	
of which: i) Central Government	18,144	18,854	18,854	18,854	18,772	18,583	18,496	18,854	18,854	18,854	18,854	18,854	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	
ii) Central Bank	950,550	945,962	959,338	978,038	953,756	1,037,860	1,031,761	1,034,356	1,014,539	1,034,918	1,009,094	1,017,156	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	1,006,133	1,006,872	997,795	
c) External Assets Ratio	63.6%	64.0%	64.3%	64.6%	65.3%	65.2%	65.4%	64.8%	64.4%	65.2%	64.6%	64.8%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	62.7%	62.7%	62.6%	
d) Foreign Liabilities (Demand)	2,735	1,393	6,217	4,622	3,283	1,432	1,651	5,324	4,054	2,653	2,916	2,635	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,565	3,786	3,786	
e) Foreign Liabilities (Long-Term)	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	114,396	114,396	114,396	114,396	
f) Government Securities	677,460	672,980	664,915	662,499	654,000	687,852	701,852	717,112	699,136	693,691	695,246	692,713	782,933	749,791	759,742	734,778	712,003	709,192	703,888	733,844	733,844	733,844	
of which: 1) Treasury Bills	122,705	118,225	108,220	107,524	99,025	138,877	138,877	154,167	138,532	129,137	130,692	128,559	218,429	182,937	192,888	167,924	145,149	122,588	122,584	152,540	152,540	152,540	
2) Treasury Notes	554,755	554,755	556,695	554,975	554,975	548,975	562,975	562,945	560,604	564,554	564,554	564,154	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,304	581,304	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	6,960	6,930	6,857	7,138	7,328	7,590	7,735	7,869	8,040	8,255	8,271	8,296	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,267	9,267	9,275	
<b>IV MONETARY INDICATORS</b>																							
a) Money Supply (M1)	2,423,507	2,479,313	2,584,057	2,623,441	2,596,698	2,634,846	2,607,385	2,602,470	2,613,757	2,579,755	2,587,894	2,612,615	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,821,930	2,853,125	2,877,466	2,871,441	
1 Currency with the public	523,121	517,981	523,753	535,080	545,066	544,728	548,520	556,141	552,753	552,880	547,589	559,654	587,679	582,819	590,333	609,627	612,597	609,800	610,922	615,235	608,255	607,984	
2 Demand Deposits	1,899,938	1,960,875	2,059,849	2,087,920	2,051,173	2,089,658	2,058,364	2,045,709	2,060,363	2,026,212	2,039,657	2,052,328	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,209,904	2,236,777	2,268,095	2,262,326	
3 Savings/Chequing Deposits	448	457	455	441	459	460	501	620	641	663	648	633	620	578	634	1,253	1,212	1,204	1,104	1,113	1,116	1,131	
b) Quasi-Money (Savings+Time Deposits)	1,731,093	1,732,184	1,700,716	1,731,799	1,738,100	1,736,079	1,755,680	1,756,682	1,765,449	1,776,646	1,766,923	1,771,342	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,890	1,857,481	1,851,119	1,853,786	
c) Money Supply M2 (a+b)	4,154,600	4,211,497	4,284,773	4,355,240	4,334,798	4,370,925	4,363,065	4,359,152	4,379,206	4,356,401	4,354,817	4,383,957	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,820	4,710,606	4,728,585	4,725,227	
d) Net Foreign Assets of the Banking System	1,518,740	1,589,926	1,644,810	1,693,812	1,702,164	1,810,032	1,786,491	1,766,400	1,741,910	1,738,878	1,679,111	1,645,162	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,010,562	2,006,129	2,011,050	2,001,870	
Net Foreign Assets of the Central Bank	965,958	963,423	971,975	992,270	969,245	1,055,010	1,048,606	1,047,886	1,029,340	1,051,119	1,025,032	1,033,375	948,845	938,564	943,486	951,965	964,224	1,037,966	1,033,396	1,021,320	1,021,837	1,012,760	
Net Foreign Assets of the Domestic Banks	552,782	626,503	672,835	701,542	732,919	755,022	737,885	718,514	712,570	687,759	654,079	611,787	651,115	707,596	768,712	858,784	909,956	981,052	977,166	984,809	989,213	989,110	
e) Net Domestic Credit	3,221,512	3,212,395	3,236,944	3,262,704	3,241,239	3,156,854	3,194,212	3,235,821	3,274,030	3,264,907	3,322,495	3,390,477	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,477,954	3,487,019	3,477,063	
Net Credit to Central Government	713,897	707,113	721,747	736,325	718,569	649,775	650,852	672,785	691,771	678,463	710,713	738,970	927,749	929,945	944,439	968,283	886,666	822,171	816,807	843,065	846,793	833,285	
Credit to Other Public Sector	87,293	87,013	86,962	87,415	87,913	88,327	85,948	84,707	96,942	101,836	102,724	102,629	118,310	117,812	116,198	116,214	108,111	109,368	107,187	107,018	107,039	106,549	
Credit to Private Sector	2,420,322	2,418,268	2,428,235	2,438,964	2,434,757	2,418,753	2,457,412	2,478,329	2,485,317	2,484,608	2,509,059	2,548,877	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,527,871	2,533,187	2,537,230	
f) Central Bank Foreign Liabilities (Long-Term)	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	114,396	114,396	114,396	114,396	
g) Other Items (Net)	469,909	473,547	481,416	484,282	491,456	480,512	501,961	526,264	521,069	533,021	532,499	535,727	647,021	652,589	668,217	670,873	654,678	646,519	659,084	659,081	655,089	639,311	

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

29-Jul-24