

PRESS RELEASE

Suntec REIT Reaffirms Commitment Towards Net Zero Carbon Emissions

21 Harris Street Achieves Carbon Neutral Status Ahead of Schedule

Singapore, 12 August 2024 – Suntec REIT is pleased to report that its property 21 Harris Street in Sydney, Australia has achieved carbon neutral status a year ahead of schedule. This milestone underscores Suntec REIT's unwavering commitment to sustainable operations and practices in the areas of Environment, Social and Governance (ESG).

Sustainability is a cornerstone of Suntec REIT's business model. Since embarking on the REIT's sustainability reporting journey in FY 2017, Suntec REIT consistently achieved and maintained strong accreditation and accolades. Notably, Olderfleet, 477 Collins Street (Melbourne) and The Nova Properties (London) achieved best-in-class accolades with the WELL Platinum Certification, the highest standard of health achievement. In recognition of its sustainability leadership, Suntec REIT has also attained the highest GRESB 5 Star rating for the fourth consecutive year since its inaugural participation in 2020.

Demonstrating a steadfast commitment to sustainability, 100% of Suntec REIT's assets across Singapore, Australia and UK are Green Building Certified, and 4 out of 7 overseas properties, namely, 21 Harris Street, Olderfleet, 477 Collins Street, as well as The Nova Properties and The Minster Building in London, are fully utilising renewable energy from the grid. With the recent carbon neutral status of 21 Harris Street, 3 out of 10 of the REIT's properties are carbon neutral.

Suntec REIT remains laser-focused in the pursuit of improving energy efficiency and implementing sustainability initiatives into its day-to-day operations and strategic longer-term planning. In FY 2023, the reduction in total energy consumption was 14%¹ against FY 2017. For the assets in Singapore, work has commenced to replace Air Handling Units progressively with new Electronically Commutated motors which are 25% to 30% more energy efficient. Suntec City partnered with SP Group (Singapore Power) in 2024, to integrate Suntec City's chilled water system into the Marina Bay District Cooling Network. The integration will enable Suntec

¹ Like-for-like comparison using properties which have been in Suntec REIT's portfolio since FY 2017

City to reduce carbon emissions by at least 10,400 tonnes over the 30-year period, which is equivalent to removing more than 315 cars from the roads annually. To further integrate sustainability into Suntec REIT's business strategy, on the financing front, approximately 70% of Suntec REIT's total debts are green or sustainability-linked loans as at 30 June 2024.

Mr. Chong Kee Hiong, Chief Executive Officer of the Manager, said, "Sustainability is at the heart of our business, and the results and advancement we have achieved since the start of this journey is a testament to Suntec REIT's strong commitment to sustainability practices. Suntec REIT remains dedicated to growing our business responsibly while delivering long-term value to our unitholders."

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ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 66.3% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay and a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 100% interest in a commercial building located at 21 Harris Street, Pyrmont, Sydney, a 50.0% interest in Southgate Complex, Melbourne, a 50.0% interest in a commercial building located at Olderfleet 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Suntec REIT also holds a 50.0% interest in Nova Properties and a 100% interest in The Minster Building both located in London, United Kingdom. Suntec REIT is managed by an external manager, ESR Trust Management (Suntec) Limited (formerly known as ARA Trust Management (Suntec) Limited). For more details, please visit www.suntecreit.com.

Suntec REIT is committed towards the sustainable management of its real estate portfolio, and to ensure good corporate governance, prudent financial management, fair employment practices and efficient utilisation of resources to support its economic growth and the delivery of long-term value to unitholders.

ABOUT ESR TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ESR Trust Management (Suntec) Limited, a wholly-owned subsidiary of ESR Asset Management Limited (formerly known as ARA Asset Management Limited).

ESR Asset Management Limited is part of the ESR Group ("ESR"), Asia-Pacific's leading New Economy real asset manager and one of the largest listed real estate investment managers globally. ESR's fully integrated fund management and development platform extends across Australia/New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe and the United States. ESR provides investors with a diverse range of real asset investment and development solutions across private and public investment vehicles. ESR's focus on New Economy real assets offers customers modern solutions for logistics, data centres, life sciences, infrastructure, and renewables. ESR's purpose, Space and Investment Solutions for a Sustainable Future, drives it to manage sustainably and impactfully for the communities where ESR operates and the spaces it develops to thrive for generations to come. ESR is listed on The Stock Exchange of Hong Kong (HKSE: 1821.HK). Visit www.esr.com for more information.

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The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.

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